



PRESS RELEASE

Finsbury Reinsurance Receives First Credit Rating From ICRA Rating Agency

Lusaka, Zambia – 3 June 2026

Finsbury Reinsurance Limited is pleased to announce that it has been assigned an **'A' rating** on the National Scale and a **'B' rating** on the International Scale by International Credit Rating Agency (ICRA) Limited, a globally recognised credit rating organisation headquartered in Dubai, United Arab Emirates, and approved by the Zambian regulators, the Pensions and Insurance Authority (PIA) and the Securities and Exchange Commission (SEC).

The ratings reflect the company's sound financial position, strong governance framework, and capacity to deliver reliable reinsurance solutions across its operating markets.

This is a significant milestone for a company licensed in 2024 and now writing business across more than 60 countries in Africa, Asia, the Middle East, and Latin America, serving over 300 cedants and 90 brokers.

The rating provides an independent, objective assessment of Finsbury Re's financial strength and long-term ability to meet its obligations, reinforcing confidence among clients, partners, and regulators.

Dr. Webster Twaambo, Jr., Managing Director & CEO, said, *"This rating affirms the foundations Fin Re has been building since inception. It is a statement of credibility to our cedants and partners, and a platform from which we will continue to grow."*

Finsbury Re extends its appreciation to its Board of Directors, management, staff, clients, and business partners for their continued trust and support.

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