FAIR Newsletter

04-April 2026

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Insurance News

Global

The Iran War's hidden insurance crisis

Beneath the headline disruption to marine and energy lines, the Iran war is generating a second, quieter crisis - one defined not by losses that are clearly covered, but by losses that fall precisely in the gaps between policy wordings.

Read more

Global

Marine insurers reaffirm their commitment to supporting trade in the Middle East: **IUMI**

The global marine insurance market continues to show resilience and is maintaining the availability of cargo, hull, liability and offshore energy cover despite increasing geopolitical tensions in the Middle East.

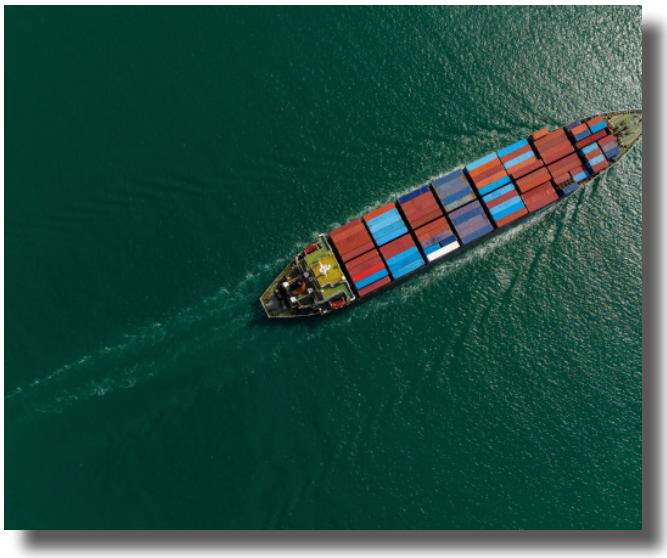
Read more

Global

Safety concerns, not insurance availability, driving reduced vessel traffic in the Strait of Hormuz: **LMA**

The reason ships are not moving is not through a lack of insurance; it is a question of the risk to crew and vessel safety being assessed by the ship masters and owners as too high.

Read more



Global

Quick Update from Moody's on Latest Marine and Aviation Risks in Gulf Region

Marine and aviation traffic has been reduced, prompting insurers to reprice or restrict cover, while demand – and pricing – for political violence and terrorism (PVT) insurance has risen sharply.

Read more

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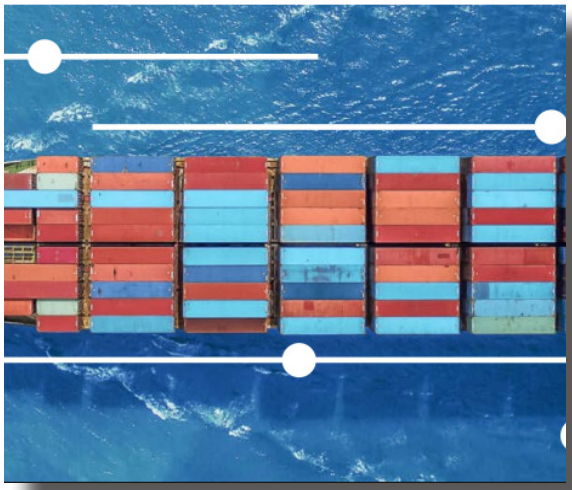
Global

Narrow Strait, Broad Implications: **S&P**

We believe the war in the Middle East may be the catalyst that finally pushes the credit cycle--and the prolonged favorable financing conditions to turn.

Read more



Global

Political risk insurance to surge amid rising geopolitical tensions: **GlobalData**

Political risk insurance is important to businesses near potentially dangerous zones, as most insurance policies have war exclusions.

Read more

Global

Fitch Ratings Publishes Iran Conflict Adverse Macroeconomic Case Risk Heat Map

Fitch assumes that oil prices remain USD90-100/bbl through March as the Strait of Hormuz remains effectively closed by the conflict, before falling to USD60-70/bbl by 2H26 in a fundamentally oversupplied market.

Read more

Asia

SEADRIF and AHA Centre sign agreement to advance disaster risk financing in Southeast Asia

The agreement establishes a framework for collaboration to enhance disaster impact reporting and to support the development of scalable risk financing approaches.

Read more

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Insurance News

Arab States

Escalation In The Middle East Reverses More Than a Year of Economic Growth In The Arab States Region: **UNDP**

Military escalation in the Middle East, now into its fifth week, may cost economies in the region from 3.7 to 6.0 percent of their collective Gross Domestic Product (GDP), representing a staggering loss of US$120-194 billion.

Read more

GCC

Insurance Stock Exchange Announcements: **Badri**

BADRI brings you the most current insurance stock market trends of the GCC stock markets KSA, UAE, Oman, Qatar, Kuwait and Bahrain.

Read more

Algeria

Algerian insurance market in 2025

The Algerian insurance market's total turnover, across all lines of business, reached 200.456 billion DZD (1.5 billion USD) at the end of December 2025, representing a year-on-year increase of 8.8%.

Read more

China

PICC profit rises 26% but growth set to ease

Net earned premiums are forecast to grow around 5.9% in 2026 to about $70.9b (HK$545.3b), broadly in line with GDP growth.

Read more

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Egypt

Govt collaborates with insurers on political risk solutions to shield overseas construction activities

Aims to position Egypt as a regional hub for engineering and construction services, using the new insurance products to help these firms confidently enter and compete in new regional and international markets.

Read more

Ghana

Ghana's Insurance Sector Has Huge Potential for Growth - - Deloitte Report

The report further highlighted the transition from International Financial Reporting Standard (IFRS) 4 to IFRS 17 as a major milestone for the industry.

Read more

Hong Kong

Latest edition of Conduct in Focus highlights intermediary conduct and compliance matters

Throughout 2025, a total of 1,173 complaints were received. The number was broadly consistent with pre-pandemic levels, indicating a relatively moderate complaint trend in the context of continued market growth.

Read more

India

India approves RELIEF scheme for Gulf shipping disruption

RELIEF has been introduced amid heightened security concerns around the Strait of Hormuz, which have led to vessel diversions, longer sailing routes, congestion at transshipment hubs, and conflict-linked surcharges on freight and insurance.

Read more

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Insurance News

India

Pilots' association urges DGCA to halt flights to conflict zones over risks

ALPA urged the Directorate General of Civil Aviation to suspend operations into identified high-risk conflict zones in West Asia and mandate disclosure and verification of valid insurance coverage.

Read more

India

War-risk insurance costs add to Airlines woes amid West Asia crisis

Currently, the additional war risk premium stands at approximately Rs 30,00,000 per round trip for a narrow-body aircraft and Rs 90,00,000 per round trip for a wide-body aircraft.

Read more

KSA

Listed Insurance Industry Performance Analysis – Year End 2025: **Badri**

Year 2025 results continued to reflect the challenging dynamics observed throughout the year, with profitability pressures persisting across most insurers.

Read more

KSA

Saudi insurance sector to remain resilient amid geopolitical tensions: Jefferies

local insurers—including Tawuniya, Bupa Arabia, and Rasan—could benefit from any repricing of property and casualty (P&C) insurance resulting from the conflict.

Read more

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Insurance News

Kuwait

Gulf Insurance Group reports solid 2025 performance, reinforcing regional resilience

GIG has activated all available measures to mitigate these risks, ensuring uninterrupted service to our customers who depend on us most in difficult times.

Read more

Malaysia

Middle East conflict could pressure insurers' underwriting performance, Bank Negara warns

While the expansion of data centre infrastructure is driving demand for insurance coverage, this growth is taking place against a backdrop of rising climate risks.

Read more

Morocco

Morocco is mobilizing its InsurTech ecosystem for insurance accessible to all

This initiative aims to remove the structural barriers that hinder access to insurance by developing products tailored to the needs of populations, particularly the most vulnerable.

Read more

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Insurance News

Nigeria

Two Decades of Reforms Power Nigeria's Insurance Growth – NAICOM

NAICOM has projected strong growth momentum for Nigeria's insurance market, citing a broad range of reforms implemented over the past two decades.

Read more

Tanzania

AXA Health International accelerates global expansion with Tanzania collaboration

AXA Health International, has announced a new collaboration with Alliance Insurance Corporation Limited and MIC Global Risks, extending its presence across Africa.

Read more

UAE

Emirates secures cut-price war risk cover as rivals face soaring insurance costs

Dubai-based carrier pays a fraction of competitors' premiums, raising underwriting concerns.

Read more

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Global

Reinsurance at the forefront as Iran conflict drives global energy shock: **Peak Re**

In a recent analysis from Peak Re, the Hong Kong-based global reinsurer, the company set out its assessment of the economic and re/insurance market implications of the Iran conflict, with analysis led by Vice President, Economist, Kritika Kashyap.

Read more

Global

P&C profitability nears peak amid rising competition and strong balance sheets, says **Moody's**

While P&C profitability remains strong, competitive pressures and selective risk exposures may moderate growth, even as balance sheets are reinforced across the sector.

Read more

Global

Strait of Hormuz closure triggers (re)insurance sector stress test, with broader macro risks in focus: **Howden Re**

The most immediate impacts are currently evident in political violence/war, marine and energy risks, but the bigger issue for the industry may ultimately come through what we describe as the macro transmission channel.

Read more

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Regulations News

Egypt

FRA Amends Vehicle Depreciation Controls to Balance Insurer and Policyholder Rights

Aiming to strike a strategic balance between ensuring fair indemnity for policyholders and maintaining overall market stability.

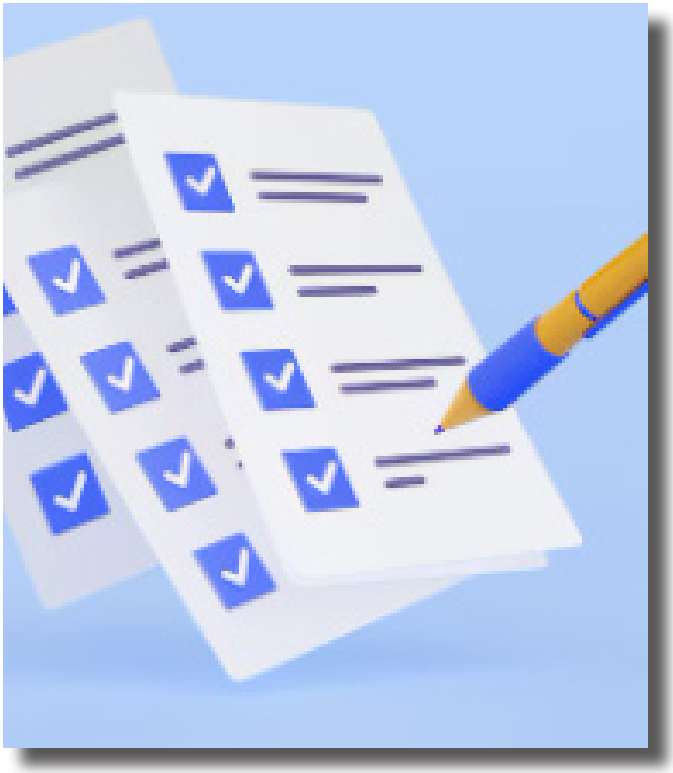
Read more

Ethiopia

NBE Tightens Grip on Insurers, Extends Control from Shareholders to Street Agents

The reforms mark a decisive shift in regulatory approach, extending supervision beyond insurers themselves to the broader ecosystem that shapes how the industry operates.

Read more



KSA

IA endorses licensing rules for underwriting activity

The requirements include ensuring availability of qualified professionals and specialized technical expertise, meeting governance, compliance, and risk management requirements.

Read more

Malaysia

Bank Negara outlines MHIT plan to tackle Malaysia's healthcare challenges

RESET, together with the MHIT plan and other ongoing reforms, is about building a private health insurance system that is fairer, clearer, and more sustainable for everyone.

Read more

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Ratings News

Apex Ins. JSC & Apex Life Ins. JSC

Apex Insurance JSC And Apex Life Insurance JSC Ratings Affirmed At 'BB' Despite Higher Leverage; Outlook Stable: S&P

The stable outlook on Apex Insurance reflects our expectation that, over the coming 12 months, Apex Insurance will maintain its competitive standing, profitability, capital adequacy, and asset allocation, while its debt leverage will not increase excessively.

Read more

CMB Wing Lung Ins. Co. Ltd

AM Best Affirms Credit Ratings of CMB Wing Lung Insurance Company Limited

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a" (Excellent) of CMB Wing Lung Insurance Company Limited (CMBWLI) (Hong Kong). The outlook of these Credit Ratings (ratings) is stable.

Read more

Arabian Shield

Fitch Affirms Arabian Shield's IFS Rating at 'A-'; Outlook Stable

The ratings reflect ASC's strong capitalisation and moderate, but rapidly expanding, franchise in the Saudi insurance market, offset by recent weakness in earnings.

Read more

Candi

Fitch Assigns Candi First-Time National IFS Rating of 'A-(idn)'; Outlook Stable

The rating reflects Candi's high regulatory capital ratio, 'Moderate' company profile and improving earnings profile, as well as its reliance on reinsurance and conservative investment portfolio.

Read more

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Movements News

ASA-CI

New President appointed

Romuald Kouassi has been appointed President of the Association of Insurance Companies of Côte d'Ivoire (ASA-CI).

Read more

Generali

Appoints Seasoned Leader to Head India P&C Business

Assicurazioni Generali S.p.A. (Generali) announced the appointment of Krishnamoorthy Rao as Managing Director and Chief Executive Officer of its Property & Casualty (P&C) business in India.

Read more

البحرين

مسؤولو شركات التأمين لـ«الأيام»: توسّع التأمين ضد مخاطر الحروب في البحرين

شهد قطاع التأمين في البحرين خلال عام 2026 تحركًا سريعًا من قبل الشركات لمواكبة الظروف الاستثنائية في المنطقة، حيث بادرت إلى طرح منتجات تأمينية متخصصة تغطي مخاطر الحروب والاضطرابات السياسية، استجابةً لاحتياجات السوق المتزايدة.

للمزيد

الجزائر

1.6 مليون جزائري ينتظرون تعويضات تفوق 13 ألف مليار!

حققت سوق التأمين في الجزائر قفزة غير مسبوقة، بعد ما تجاوزت لأول مرة عتبة 200 مليار دينار، لتستقر عند 200,5 مليار دينار مع نهاية 2025، في نمو لافت بلغ 8,8 بالمائة.

للمزيد

الأردن

لجنة مشتركة بمجلس الأعيان تقر مشروع قانون عقود التأمين مع تعديلات

جاء لتنظيم سوق التأمين وتعزيز ثقة الراغبين بالاستثمار في قطاع التأمين على نحو يساعد في تحفيز النمو الاقتصادي في المملكة وتحقيق التوازن بين مصالح طرفي عقد التأمين وتنظيم حقوقهما والتزاماتهما.

للمزيد

الامارات

فايننشال تايمز: "طيران الإمارات" تدفع أقل أقساط تأمين حرب مقارنة بالمنافسين

أشارت المصادر إلى أن انخفاض القسط الذي تدفعه "طيران الإمارات" يُعزى إلى عدة عوامل، من بينها حجم الشركة الكبير، وخبرتها التشغيلية في المنطقة، إضافة إلى عدد الطائرات الكبير الذي تؤمن عليه.

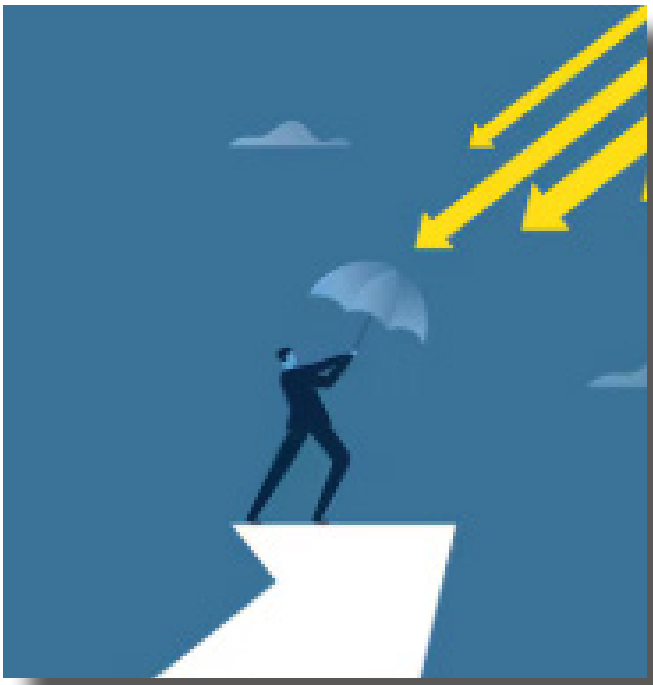
للمزيد

الكويت

6.3 في المئة نمو أرباح 7 شركات تأمين مدرجة... 2025

سجّل قطاع التأمين المدرج في بورصة الكويت نمواً ملحوظاً في أرباحه خلال 2025، إذ ارتفعت إلى 84.13 مليون دينار، مقارنةً بـ 79.12 مليون العام السابق، بزيادة 5 ملايين، بنمو 6.34 في المئة.

للمزيد



الكويت

يوسف الإبراهيم: «الخليج للتأمين» تدخل المرحلة الحالية بموقع قوة حقيقية

حققت مجموعة الخليج للتأمين أداء قويا، وأنهت عام 2025 بصافي أرباح بلغ 24.7 مليون دينار، وبلغ إجمالي الأصول 1.3 مليار دينار، كما بلغ صافي حقوق الملكية للمجموعة 264.2 مليون دينار.

للمزيد

السعودية

هيئة التأمين: تقديم وبيع منتج «الضمان الممتد» خارج إطار الشركات المرخصة يعد مخالفة

الضمان الممتد يُعد أحد المنتجات التأمينية التي يقتصر تقديمها في المملكة على شركات التأمين المرخصة والمسجلة نظامًا.

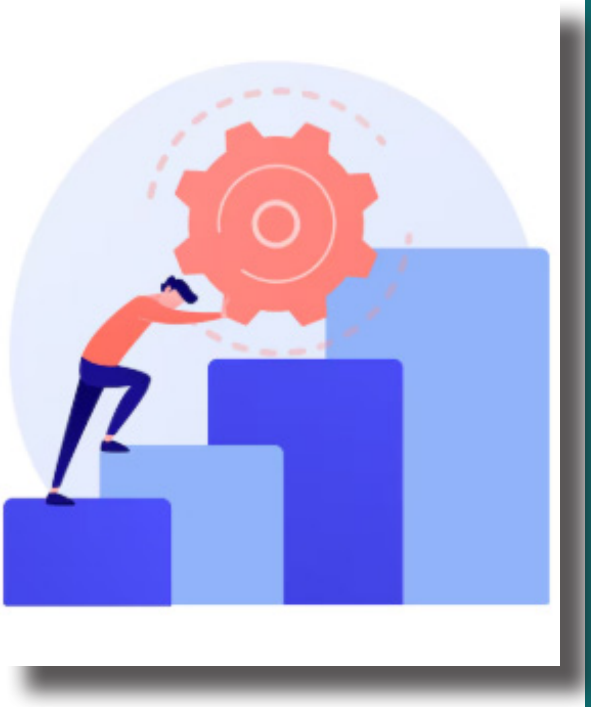
للمزيد

السعودية

مجموعة جيفريز: شركات التأمين السعودية بوسعها الصمود لحرب قصيرة الأمد

أضافت جيفريز أن شركات التأمين المحلية، ومن بينها التعاونية، وبوبا العربية، ورسن، قد تستفيد من أي إعادة تسعير لتأمين الممتلكات والخسائر نتيجة الصراع.

للمزيد



المغرب

المغرب يطلق برنامجا لتعزيز التحول الرقمي في قطاع التأمين

البرنامج الذي يهدف إلى تعزيز التبادل وتحفيز الإبداع والترويج لرؤية مشتركة، يرتكز على مقاربة تشاركية تجمع مختلف الفاعلين في السوق حول تفكير استراتيجي وعملياتي.

للمزيد

المغرب

إطلاق النسخة الثانية من مقياس التأمين الشامل في المغرب

تستعد هيئة مراقبة التأمينات والاحتياط الاجتماعي لإطلاق النسخة الثانية من مقياس التأمين الشامل، في إطار دراسة وطنية تهدف إلى قياس مدى ولوج المواطنين والمقاولات الصغيرة جدًا إلى خدمات التأمين واستعمالها.

للمزيد

مصر

الرقابة المالية تُعدل ضوابط استهلاك السيارات لتحقيق التوازن بين حقوق العملاء وشركات التأمين

القرار ألزم شركات وجمعيات التأمين بخصم قيم نسب الاستهلاك الواردة في المادة الأولى من القرار *بحد أقصى* من مقايسة اصلاح السيارات التي تعرضت لحوادث بما يتيح لكل شركة النص في وثيقتها على ما تراه مناسبا من نسب الاستهلاك.

للمزيد

مصر

"المهندس للتأمين" ترفع أقساطها إلى 1.75 مليار جنيه خلال 2025 بنمو 19%

سجل صافي الدخل من محفظة استثمارات الشركة نحو 349.2 مليون جنيه بنهاية 2025، مقارنة بـ 299 مليون جنيه في 2024، بزيادة بلغت 50.2 مليون جنيه وبمعدل نمو 16.8%، مدعومًا بكفاءة إدارة الأصول وتنويع القنوات الاستثمارية.

للمزيد