



Reinsurance Protection Beyond Expectations

ABOUT US

Oman Re commenced operations in July 2009 from the Sultanate of Oman with a paid-up capital of OMR 5 million (USD 13 million). Capital was gradually increased to OMR 30 million (USD 78 million) and currently stands at OMR 32.62 million (USD 84.8 million).

Oman Re is the only specialized reinsurance company established in Oman to write Facultative and Treaty business from local and international markets. In August 2021, Oman Re launched its branch at the Qatar Financial Centre (QFC) after obtaining necessary regulatory approvals. From January 2025, Oman Re introduced Shariah-compliant Retakful solutions after securing the Retakful Window license.

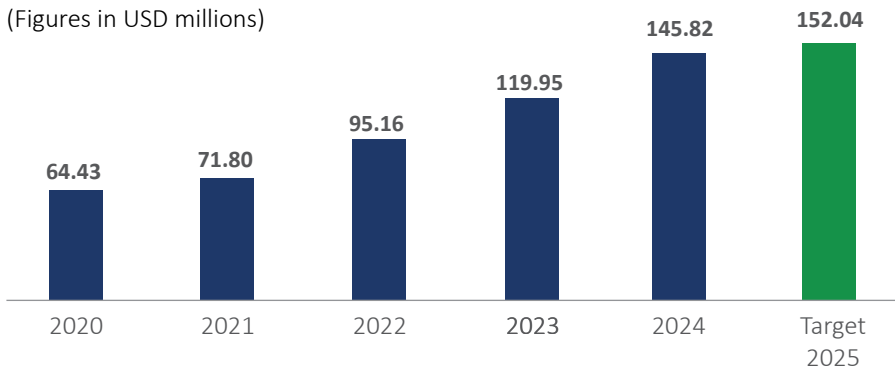


Dr. Juma Bin Ali Al Juma
Chairman

Dr. Juma holds a PhD in Political Science, a Master's degree in Political Science, and a Bachelor's degree in Economics and Political Science. He served as Oman's Minister of Manpower from 2001 to 2008 and later as Chairman of the Board of Directors at Oman Airports Management Company from 2010 to 2015. His previous board roles include Chairman of the Board of Trustees and Chief of the Founding Committee at Muscat University, Chairman of Oman International Bank, Senior Independent Director and Independent Non-Executive Director at HSBC Bank Oman, and Chairman of the Board of Directors at Al Maha Petroleum Products Marketing Company.

Gross Premium Growth

(Figures in USD millions)



EXECUTIVE MANAGEMENT



Romel Tabaja

Chief Executive Officer

Romel holds a B.Sc. in Banking and Finance from the Lebanese American University in Beirut, an Advanced Diploma in Insurance, and has completed executive programs at INSEAD Business School, France. With over 25 years of experience in the reinsurance industry, he brings broad expertise across underwriting, portfolio management, marketing and general management. Prior to joining Oman Re in 2016, he served as Deputy CEO at Trust Re for five years.



Khaled Nouri

Chief Operating Officer

Khaled holds a Master's degree in Insurance and brings over 28 years of experience in non-life reinsurance. He possesses in-depth knowledge of both Treaty and Facultative business across the Afro-Asian region. Before joining Oman Re as COO in 2016, he held various underwriting, marketing and managerial positions with regional and international reinsurance companies.



Mark Buisseret

Chief Financial Officer

Mark is a seasoned financial expert with nearly three decades of experience in the global insurance and reinsurance industry. Prior to joining Oman Re as CFO, he held senior positions including Founding Consultant at ReCalc Ltd., Group Chief Risk Officer at Trust Re, and various financial and actuarial leadership roles across Europe and the Middle East. Mark holds a BSc in Actuarial Science from City University, London, and is a Chartered Actuary and Associate of the Institute and Faculty of Actuaries, UK.



Khalid Al Balushi

Chief Corporate Officer

Khalid holds a Bachelor's degree in Law from Sultan Qaboos University and a Master's degree in International Commercial Law from Bournemouth University, UK. He brings 10 years of experience in Oman's insurance industry, having served in roles as a legal adviser and compliance officer. Khalid is also enrolled as a primary courts lawyer in the Sultanate of Oman.

OUR VALUES

Integrity:
Trust and Loyalty

Dynamic Culture:
Team Spirit and Coherence

Transparency:
Openness and Sincerity

OUR VISION

Reinsurance Protection
Beyond Expectations

OUR MARKETS

Our geographical scope includes the Afro-Asian countries, China, Russia, CIS, CEE, Cyprus, Turkey and Greece, however excluding Japan and North Korea

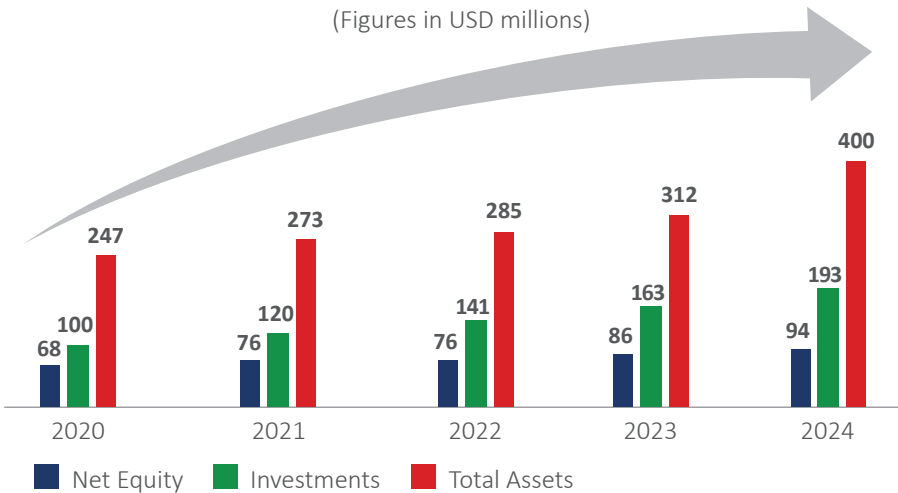
OUR MISSION

We are committed to providing innovative and responsive solutions that meet our stakeholders' needs of today and goals of tomorrow

FINANCIAL STRENGTH

Growing Balance Sheet

(Figures in USD millions)



QFC BRANCH

Oman Re's QFC Branch in Qatar commenced operations in August 2021 and writes Facultative and Treaty reinsurance business from Qatari and designated international markets.



Bashar Raouf

Regional Director & General Manager – QFC Branch
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Bashar holds B.Sc. in Business Management, he is a Chartered Insurer (United Kingdom), plus an Associate in Risk Management (Canada) and has secured many professional certifications in addition to three decades of insurance industry experience within the MENA region and North America. During his 12-year stint in the UAE insurance market, Bashar held managerial positions in Abu Dhabi and Dubai-based insurance companies, whereby he cemented strong relationships within the international reinsurance market. Prior to joining Oman Re, he was handling the Specialty Risks Division in one of the largest insurance companies in Toronto, Canada.



Stephan Ott

Adviser – Europe
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Stephan is a highly experienced, analytical and forward-thinking industry professional, both in Treaty and Facultative, with more than 30 years of non-life reinsurance practice. He has a proven track record of providing reinsurance solutions to insurers and reinsurers and has long-standing client relationships in Continental Europe. He has held underwriting and managerial positions within various international reinsurance companies before joining Oman Re as an Adviser in 2022.

FACULTATIVE UNDERWRITING

Oman Re provides cover for Facultative risks in the following lines of business: Property and Renewable Energy, Energy Onshore/Offshore, Engineering, Marine Hull and Cargo, Miscellaneous Accident and Motor, Casualty and Specialty Lines with the following Underwriting Capacities:

Type	Class	OMR	USD
Facultative	Property/Renewable Energy	7,000,000	18,200,000
	Energy Onshore	7,000,000	18,200,000
	Energy Offshore	7,000,000	18,200,000
	Engineering	7,000,000	18,200,000
	Marine	2,000,000	5,200,000
	Miscellaneous Accident	2,000,000	5,200,000
	Motor, Casualty and Specialty Lines	2,000,000	5,200,000



Malek Mechouet

Regional Director & Head of Facultative Underwriting
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Malek is a Mechanical Engineer and has Certified Insurance IAA/Enass, Paris and International Well Control "IWCC" (Oil & Gas). He has over 20 years of experience within insurance and reinsurance markets of Africa, Asia and France. Since early 2015, he has been leading the Facultative underwriting team at Oman Re.



Melbourne Fonseca

Regional Manager & Senior Underwriter – Facultative
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Melbourne holds a MSc in Insurance studies from the University of Nottingham, U.K and is currently pursuing an Associate of the Chartered Insurance Institute (ACII), U.K certification. With over 14 years of Insurance/Reinsurance industry experience in Facultative Underwriting under the construction and property divisions, he has also been instrumental in developing and focusing on the Renewable Energy portfolio for his previous organization.



Mondher Al Darmaki

Regional Manager & Senior Underwriter – Facultative
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Mondher holds a B.Sc. in Information Systems from Sultan Qaboos University, Muscat and a Certificate in Insurance (Cert CII), from the Chartered Insurance Institute, UK. He has 11 years of reinsurance experience within Facultative underwriting handling several classes of business, such as Property, Casualty, Engineering, Marine and Specialty Lines. Mondher is currently pursuing advanced insurance qualifications from the Chartered Insurance Institute.



Shriram Singh Tomar

Regional Manager & Underwriter – Facultative
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Shriram holds Post Graduate Diploma in Insurance from National Insurance Academy, India and he is Fellow of the Insurance Institute India. He has over 13 years of non-life insurance industry experience in casualty, cyber and financial line products. Prior to joining Oman Re in January 2023, he worked at reputed organisations such as Raheja QBE, Bajaj Allianz, HDFC ERGO and JB Boda Group in India.

Shriram is based at Oman Re’s QFC Branch in Qatar.



Marwan Al Amri

Deputy Regional Manager & Underwriter – Facultative

Marwan holds a B.Sc. in Electrical Power Engineering from the University of Technology and Applied Sciences, Muscat. He brings over five years of experience in Facultative Underwriting, preceded by one year of hands-on field experience at a power station. In his current role, Marwan manages the Power and Renewable Energy line of business. He also holds professional qualifications including the Certificate in Insurance (Cert CII) and the Diploma in Risk and Insurance (DRI).

TREATY UNDERWRITING

At Oman Re, we provide reinsurance protection for non-life business to many leading direct insurance companies in the Afro-Asian, CEE, CIS, Cyprus and Greece markets. We offer proportional and non-proportional Treaty support with the following Underwriting Capacities:

Type	Class	OMR	USD
Treaty	Property	4,000,000	10,400,000
	Engineering	4,000,000	10,400,000
	Marine	1,250,000	3,250,000
	Motor	1,000,000	2,600,000
	Miscellaneous Accident	2,000,000	5,200,000



Ali Al Balushi

Regional Director & Senior Underwriter – Treaty
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Ali holds a B.Sc. in Information Systems from Sultan Qaboos University, Muscat. He has over 9 years of reinsurance experience within Treaty underwriting. He commenced his professional career at Oman Re as Assistant Underwriter in 2016. Having secured Diploma in Insurance (Dip CII) designation qualification already, Ali is currently pursuing Advanced Diploma in Insurance from the Chartered Insurance Institute, UK.



Hamed Al Harthy

Regional Manager & Underwriter – Treaty
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Hamed holds a B.Sc. in Mechanical Engineering from the University of Technology and Applied Sciences, Muscat and a Certificate in Insurance (Cert CII) from the Chartered Insurance Institute, UK. He has over 8 years of reinsurance experience within Treaty underwriting and is responsible for the Asian region along with Turkey. Hamed is currently working towards advanced insurance qualifications from the Chartered Insurance Institute.



Osama Farrag

Regional Manager & Underwriter – Treaty
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Osama brings over 14 years of experience in the insurance and reinsurance industry. He previously held various roles at Iskan Insurance in Cairo, Egypt, ultimately serving as General Manager – Reinsurance & Research. He holds a Bachelor of Science in Accounting from Sohag University, Egypt and a Certificate in Insurance (Cert CII) from the Chartered Insurance Institute, UK.

OPERATIONAL SERVICES



Husain Matoq

Head of Operational Services
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Husain has over 24 years of experience in the insurance and reinsurance industry. He holds qualifications in Business Administration from BTI, Bahrain, along with a Diploma, Advanced Diploma, and Management Diploma in Insurance from BIBF. His career includes roles in Underwriting and Reinsurance at GIG Takaful, and later senior positions at Trust Re, where he led functions such as Claims, Quality Assurance, and Technical Accounts. He also served as General Manager of Afro Asia Assistance and has actively participated in industry events across the MENA region.

RISK ENGINEERING (OMAN MARKET)



Jad Rajeh

Risk Engineer
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Jad is a Mechanical Engineer and holds a Master's degree in Business Administration. He has over two decades of extensive experience within field power and engineering projects in the GCC region apart from completing a comprehensive international risk engineering program. He joined Oman Re in 2018.

CLAIMS



Muna Al Barwani

Assistant Claims Manager
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Muna holds a B.Sc. in Business and Accounting from Majan University and a Certificate in Insurance (Cert CII) from the Chartered Insurance Institute, UK. She brings 11 years of experience in the reinsurance industry, with a specialization in handling both Facultative and Treaty claims. Prior to joining Oman Re in 2014, Muna worked at Al Ahlia Insurance Company, Oman, for two years as a Motor Underwriting Assistant.



Tamadher Al Harrasi

Assistant Claims Manager
tharrasi@omanre.com.om

Tamadher holds a B.Sc. in Information Systems Management from Sultan Qaboos University. She began her career at Oman Re in 2016 as an Assistant Facultative Underwriter. With over nine years of experience in the reinsurance industry, she specializes in managing both Facultative and Treaty claims.

TECHNICAL ACCOUNTS



Pavan Deshpande

Technical Accounts Manager
pdeshpande@omanre.com.om

Pavan has been part of the insurance and reinsurance space since 2006 and holds a Bachelor of Business Administration degree from Karnatak University, India. Prior to joining Oman Re in 2023, he held technical and managerial positions in various insurance and reinsurance organizations in India.

CONTACT INFORMATION

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