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- Q3 2025: Global Insurance Market Overview: Aon
- Cyber insurance demand surges amid heightened geopolitical tensions: GlobalData
- Insurers confront privacy risks in AI fraud fight

#### Asia

- AM Best Publishes Comprehensive Review of Asia-Pacific Insurance Markets; Report Highlights Country Risk Factors, Benchmarking Analysis
- APAC deals show mixed results amid market uncertainties
- APAC Market Watch 2025: Gallagher Re

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GCC Insurance Sector Set for Stable Growth Amid Economic Expansion

#### Cameroon

Samb'a Assurances to enter Cameroon in 2026

#### China

**Best's** Market Segment Report: AM Best Maintains Stable Outlook on China's Non-Life Insurance Segment

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Insurance federation urges collaboration to set up mechanisms to assess risks relating to cultural assets

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- Insurance sector is currently at unstable equilibrium
- Crop Insurance Claims Probe Ordered

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Insurance market expands by 42% in second quarter of 2025

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Japan motor insurance industry to surpass \$44 billion by 2030: **GlobalData** 

#### Kenya

Low insurance uptake puts Kenyan, African farmers at risk

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No Paperwork, No Waiting: KIC Launches Free Mobile E-Signature Service

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NAAPE plans to provide loss of licence insurance cover to pilots, engineers

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Singapore general insurance industry to surpass \$8 billion in 2030: **GlobalData** 

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South Africa outlook: opening pathways to greater resilience: **Swiss Re** 

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- Best's Market Segment Report: AM Best Maintains Stable Outlook on Taiwan's Non-Life Insurance Segment
- Sales statistics of foreign-currency denominated products by life insurance industry as of the end of August 2025
- Taiwan insurers bag \$4b in September 2025

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Tunisia launches E-Constat, its first digital accident reporting app

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Insurance as a Tool for Generational Wealth: Experts Advise Ugandans to Plan Ahead

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Africa Retakaful wins "Best Retakaful Company 2025" award

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Kenya Re Bags Global Retakaful Window Award

#### **KSA**

- "Saudi Re" records SAR 118.8 million in profits and a 45% increase in revenues during the first nine months of 2025
- Tawuniya plans to launch a reinsurance company

#### **Kuwait**

Kuwait Reinsurance Company K.S.C.P. Reports Earnings Results for the Third Quarter

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FRA and ICC Sign Pivotal MoU to Deepen Regional Integration in Insurance Sector

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FRA Mandates Insurance Companies to Expedite Customer Complaint Resolution Following New Guidelines

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Insurance Authority bans an insurance intermediary for 30 years

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Marsh McLennan

New CEO named for IMEA operations



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#### **Insurance News**

#### Global

Q3 2025: Global Insurance Market Overview: Aon

The insurance market is increasingly a collection of micro-markets, with insurers differentiating sharply between well-managed and challenging risks.

Read more

#### Global

Cyber insurance demand surges amid heightened geopolitical tensions: GlobalData Organizations are recognising that cyber incidents increasingly stem from geopolitical escalation and nation-state actors rather than isolated criminal groups.

Read more

#### Global

Insurers confront privacy risks in AI fraud fight As insurers automate claims and cross-policy analysis, the need to balance innovation with privacy and ethical accountability is becoming increasingly urgent.

Read more

#### Asia

AM Best Publishes Comprehensive Review of Asia-Pacific Insurance Markets; Report Highlights Country Risk Factors, Benchmarking Analysis Although some countries face challenges, the insurance sector is on a robust growth trajectory, achieved through positive industry-wide regulatory developments and improving market practices.

Read more

#### Asia

APAC deals show mixed results amid market uncertainties

The Asia-Pacific (APAC) region's deal environment in 2025 has been characterised by both resilience and caution.

Read more

#### Asia

APAC Market Watch 2025: Gallagher Re Premium growth has slowed due to competition and other challenges, making business quality a key differentiator for resilience.

Read more

#### GCC

GCC Insurance Sector Set for Stable Growth Amid Economic Expansion

The sector's stability will be driven by economic diversification initiatives and government-backed infrastructure projects, particularly in Saudi Arabia and the United Arab Emirates (UAE).

Read more

#### Cameroon

Samb'a Assurances to enter Cameroon in 2026 Samb'a Assurances Gabon, the first microinsurance company in Central Africa licensed by the Inter-African Conference on Insurance Markets (CIMA), plans to establish a subsidiary dedicated to microinsurance in Cameroon in 2026.

Read more

#### China

Best's Market Segment Report: AM Best Maintains Stable Outlook on China's Non-Life Insurance Segment

Citing sustained premium growth supported by new energy vehicles (NEVs), health reforms and emerging product developments, as well as supportive regulatory policies and initiatives to foster market development.

Read more

#### **Egypt**

Insurance federation urges collaboration to set up mechanisms to assess risks relating to cultural assets

Work must be done to launch specialised training programmes for those working in insurance companies or with museum administrations, in addition to encouraging the creation of new insurance products to cover artifacts.



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#### **Insurance News**

#### India

Insurance sector is currently at unstable equilibrium

On the life side, there is a low-efficiency equilibrium happening. But other sectors that manage the savings pools of Indians are giving tough competition to life insurance companies.

Read more

#### India

Crop Insurance Claims Probe Ordered Govt probes complaints of Re 1 crop damage claims. Minister warns insurers against playing jokes with farmers. PMFBY scheme reviewed.

Read more

#### Iraq

Insurance market expands by 42% in second guarter of 2025

GWP for the insurance market in Iraq reached IQD142.7bn (\$108.9m) in the second quarter of 2025 (April-June), against IQD100.3m in the corresponding period of the past year.

Read more

#### Japan

Japan motor insurance industry to surpass \$44 billion by 2030: GlobalData

The motor insurance industry in Japan is projected to grow at a CAGR of 1.8% from \$39.3 billion in 2026 to \$44.1 billion by 2030, in terms of GWP.

Read more

#### Kenya

Low insurance uptake puts Kenyan, African farmers at risk

Low insurance penetration and high premiums are leaving millions of Kenyan and other African farmers exposed to climate shocks.

Read more

#### **Kuwait**

No Paperwork, No Waiting: KIC Launches Free Mobile E-Signature Service

This service allows individuals to electronically sign contracts and documents from anywhere, at any time, securely and legally within Kuwait, without the need for printing or in-person attendance.

Read more

#### Nigeria

NAAPE plans to provide loss of licence insurance cover to pilots, engineers

It will provide financial compensation, based on policy terms, to affected members, helping them manage career interruptions or medical recovery without financial distress.

Read more

#### **Singapore**

Singapore general insurance industry to surpass \$8 billion in 2030: GlobalData

The general insurance industry in Singapore is projected to grow at a CAGR of 6.3%, increasing from \$5.1 billion in 2026 to \$6.5 billion in 2030, in terms of GWP.

Read more

#### **South Africa**

South Africa outlook: opening pathways to greater resilience: Swiss Re

Uncertainty over the impact of US tariff policy on the economy is heightened since the US introduced a 30% tariff on about 5% of South Africa's exports in August.

Read more

#### **Taiwan**

Best's Market Segment Report: AM Best Maintains Stable Outlook on Taiwan's Non-Life Insurance Segment

Noting that premium growth prospects remain robust and are supported by steady economic conditions and strong insurance demand.



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#### **Insurance News**

#### **Taiwan**

Sales statistics of foreign-currency denominated products by life insurance industry as of the end of August 2025

Premium revenues from new foreign-currency denominated policies amounted to around NT\$271.813 billion, up by 42% from NT\$191.813 billion year-onyear.

Read more

#### **Taiwan**

Taiwan insurers bag \$4b in September 2025 Taiwan's insurance industry recorded a combined pretax profit of \$3.77b (NT\$117.7b) at the end of September 2025.

Read more

#### **Tunisia**

Tunisia launches E-Constat, its first digital accident reporting app

The app aims to simplify post-accident procedures and allow drivers to file accident reports directly from their smartphones.

Read more

#### **Uganda**

Insurance as a Tool for Generational Wealth: Experts Advise Ugandans to Plan Ahead Despite insurance's potential, cultural and economic factors make generational wealth creation difficult in Uganda.



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#### Reinsurance News

#### **Egypt**

Africa Retakaful wins "Best Retakaful Company 2025" award

The reinsurer was recognized for its outstanding performance, innovation, and leadership in the Retakaful sector across Africa.

Read more

#### Kenya

Kenya Re Bags Global Retakaful Window Award Kenya Re was honored with the Best Global Retakaful Window Operations award at the AlHuda CIBE – UAE awards.

Read more

#### **KSA**

"Saudi Re" records SAR 118.8 million in profits and a 45% increase in revenues during the first nine months of 2025

The company achieved a net profit after zakat of SAR 118.8 million, representing a 75% decrease compared to SAR 475 million for the same period of the previous year.

Read more

#### **KSA**

Tawuniya plans to launch a reinsurance company The move comes as the Insurance Authority (IA) has mandated since 1 January 2025 that 30% of facultative operations be ceded locally, whereas the treaty retention requirement of 30% has been gradually implemented since 2022.

Read more

#### **Kuwait**

Kuwait Reinsurance Company K.S.C.P. Reports Earnings Results for the Third Quarter For the nine months, net income was KWD 12.96 million compared to KWD 9.5 million a year ago.



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#### **Regulation News**

#### MENA

FRA and ICC Sign Pivotal MoU to Deepen Regional Integration in Insurance Sector

Aims at promoting investment in the insurance sectors in both Egypt and Lebanon. Additionally, the MoU mandates exchange of information to bolster efforts against insurance fraud.

Read more

#### **Egypt**

FRA Mandates Insurance Companies to Expedite Customer Complaint Resolution Following New Guidelines

Companies shall present all information about insurance products and services in clear, straightforward language, minimizing the use of complex technical terms unless essential.

Read more

#### **Hong Kong**

Insurance Authority bans an insurance intermediary for 30 years

The Insurance Authority (IA) has banned Mr Wong Ka Keung (Licence number: IE9049) from being an insurance intermediary for 30 years.

Read more

#### **Kuwait**

Kuwait introduces new rules for mandatory vehicle insurance

The new decision aims to streamline compulsory vehicle insurance procedures, enhance regulatory oversight, and ensure compliance across all licensed insurance providers in Kuwait.

Read more

#### Malaysia

Bank Negara to issue policy document to broaden takaful industry

Bank Negara Malaysia (Bank Negara) plans to issue a policy document on the broader application of ta'awun (mutual assistance) in takaful by the end of this year, outlining shariah and regulatory requirements to unlock the full potential of the industry in fostering financial resilience and inclusion.

Read more

#### **Nigeria**

NAICOM unveils NIIRA implementation strategy to drive insurance sector reforms

Structured and coordinated execution of the reform agenda aimed at strengthening regulation, expanding financial inclusion, and promoting digital transformation across the insurance value chain.

Read more

#### **Nigeria**

PenCom, NAICOM Issue Tough New Directive: Insurance Firms Must Stop Business With Defaulting Employers

The regulatory move is part of efforts to strengthen accountability within the insurance and pension industries, safeguard workers' benefits.



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#### **Rating News**

#### Fubon Insurance Co. Ltd. 'A-' Ratings Affirmed On Stable Group Status; Outlook Stable: S&P

The stable rating outlook reflects the rating outlook on other core operating subsidiaries of Fubon FHC group.

Read more

# Fubon Life Insurance and Fubon Financial Holding Ratings Affirmed on Stable Credit Profiles; Outlooks Stable: S&P

The outlooks on the long-term ratings remain stable and reflect our expectation that Fubon Life will remain a significant contributor to the consolidated group credit profile over the next two years.

Read more

### BOC Group Life Assurance 'A' Ratings Affirmed; Outlook Stable: S&P

The stable rating outlook reflects our expectation that BOCGL will remain a highly strategic subsidiary under BOC Hong Kong (Holdings) Ltd. (BOCHK Holdco) over the next two years.

Read more

## Hang Seng Insurance Co. Ltd. 'AA-' Rating Affirmed; Outlook Stable: S&P

The stable rating outlook on Hang Seng Insurance reflects that on HBAP and our view that the insurer will remain a core subsidiary of the group over the next two years.

Read more

### AM Best Affirms Credit Ratings of KB Insurance Co., Ltd.

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a" (Excellent) of KB Insurance Co., Ltd. (KBI) (South Korea). The outlook of these Credit Ratings (ratings) is stable.

Read more

### AM Best Affirms Credit Ratings of Labuan Reinsurance (L) Ltd

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of "a-" (Excellent) of Labuan Reinsurance (L) Ltd (Labuan Re) (Malaysia). The outlook of these Credit Ratings (ratings) is stable.

Read more

### Fitch Upgrades Asahi Life's IFS Rating to 'A'; Outlook Stable

The upgrades reflect Asahi Life's further enhanced capital adequacy, steadily improving profitability supported by a rapidly diminishing negative spread burden.

Read more

### Fitch Affirms Generali Life (Hong Kong)'s IFS at 'A'; Outlook Stable

The rating affirmation reflects the Hong Kong-based insurer's 'Strong' capitalisation, 'Strong' financial performance, and 'Moderate' company profile.

Read more

### Fitch Affirms China Taiping Insurance Group at 'A-'; Outlook Stable

The ratings reflect TPG's consolidated credit quality, which we have raised to 'a', from 'a-', to reflect the group's sustained strong capitalisaton.

#### FAIR Newsletter 06-Nov. 2025



# FAIR Federation of Afro-Asian Insurers & Reinsurers

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#### **Movement News**

#### **Marsh McLennan**

New CEO named for IMEA operations

Andrea Bono will assume the role of CEO for its India, Middle East, and Africa (IMEA) operations.



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#### أخبار التأمين

#### الأردن

مشروع قانون يلزم شركات التأمين بالرد على الطلبات خلال 10 أيام

ويضمن مشروع القانون حماية حقوق المؤمن له من خلال إلزام شركات التأمين بالرد على الطلبات خلال 10 أيام فقط، ومنع فرض شروط مجحفة أو مبهمة.

الأردن

البنك المركزي: مشروع قانون عقود التأمين يسري بعد نفاذه على جميع العقود بغضّ النظر عن حالة الشركة

مشروع القانون نظّم الحقوق والالتزامات المترتبة على أطراف عقد التأمين، إضافةً إلى تنظيم مراحل العملية التعاقدية، مما يخفف النزاعات بين أطراف العقد.

الأردن

ارتفاع أرباح قطاع التأمين

سجّل قطاع التأمين المدرج في بورصة عمّان أداء لافتا خلال الأشهر التسعة الأولى من عام 2025، مع قفزة بنسبة %90.3 في صافي الأرباح قبل الضريبة لتصل إلى 39.4 مليون دينار.

للمزيد

الأردن

تغيير مسميات في التأمين الإسلامية .. رضا دحبور من مدير عام إلى رئيس تنفيذي

تعديل مُسمّى المدير العام رضا دحبور ليُصبح الرئيس التنفيذي ، كما تمَّ تعديل مُسمّى نائب المدير العام ياسر التميمي ليُصبح نائب الرئيس التنفيذي.

للمزيد

البحرين

«التأمين ضد التعطّل» أثبت قدرته على حماية سوق العمل في الأزمات

حُدِّرت الحكومة من توجّه نيابي يقضي بصرف زيادة سنوية للمتقاعدين من أموال حساب التأمين ضد التعطّل، مؤكدة أن هذا المقترح يخالف الفلسفة القانونية والتمويلية التي يقوم عليها النظام التأميني.

للمزيد

تونس

تونس تطلق أول تطبيق للمعاينة الرقمية لحوادث المرور تحت مسمى E-Constat

ويهدف هذا التطبيق إلى تبسيط الإجراءات بعد وقوع الحوادث وتمكين السائقين من إعداد محاضر المعاينة مباشرة عبر هواتفهم الذكية، دون الحاجة إلى النماذج الورقية التقليدية، التي كانت تتسبب في التأخير والخلافات في الطريق.

للمزيد

#### تونس

عائدات الشركات التونسية المدرجة بالبورصة تتجاوز 18 مليار دينار.. البنوك وشركات التأمين تحقق إيرادات قياسية واصلت شركات التأمين السبع المدرجة تعزيز موقعها، حيث ارتفعت قيمة المنح المسداة إلى 1376 مليون دينار مقابل 1282 مليون دينار في السنة الماضية، أي بنسبة 7,3 %.

للمزيد

السعودية

أرياح "جي آي جي" ترتفع %57.8 في الربع الثالث إلى 34.4 مليون ريال

على أساس فصلي نمت أرباح الشركة في الربع الثالث من العام الجاري بنسبة %0.86 مقارنة بأرباحها في الربع الثاني من العام ذاته البالغة 34.14 مليون ريال تقريباً.

للمزيد

الكويت

قرار جديد يُنظّم التأمين الإلزامي للمركبات

تقوم وحدة تنظيم التأمين بإنشاء قائمة معتمدة تضم شركات التأمين المؤهلة لإصدار وثيقة التأمين من المسؤولية المدنية الناتجة عن حوادث المرور (التأمين الإجباري للمركبات)، وتحدد شروط الانضمام إلى هذه القائمة.

للمزيد

لبنان ومصر

الرقابة المالية توقع مذكرة تفاهم مع لبنان لتعزيز التعاون في قطاع التأمين

تهدف المذكرة إلى تعزيز التعاون في الترويج للاستثمار بقطاع التأمين في مصر ولبنان وتبادل المعلومات المتعلقة بعمليات التأمين، بما في ذلك مكافحة التحايل التأميني، بالإضافة إلى التعاون في الإشراف عبر الحدود وخدمات التأمين العابرة للحدود.

للمزيد

مصم

«الرقابة المالية» تصدر ضوابط استثمار شركات تأمينات الأشخاص في المعادن

الحصول على موافقة مجلس إدارة الشركة ولجنة، على أن تتضمن السياسة الاستثمارية للشركة نوع المعادن الجائز الاستثمار فيها، والحد الأدنى من نسبة السيولة التي يتم الاحتفاظ بها لمواجهة ما ينشأ من التزامات.

للمزيد

المغرب

شركات التأمينات تحقق أرباحا قياسية ب350 مليار سنتيم في النصف الأول من 2025

النتيجة الصافية الإجمالية لقطاع التأمينات بلغت 3,5 ملايير درهم في النصف الأول من سنة 2025، بنمو نسبته 14,4 بالمائة، مقارنة مع الفترة نفسها من السنة الماضية.