

Our Story

Finsbury Reinsurance Limited (Finsbury Re) was incorporated on 27 July, 2023 in Zambia. We are licensed & regulated by the Pensions & Insurance Authority (PIA) to provide reinsurance services. Our headquarters is at our registered office of 2nd Floor, Finance House, Heroes Place Cairo Road, Lusaka Zambia. Finsbury is 85% owned by Finsbury Investments Limited, incorporated in 1981 and currently one of the largest private investment groups in Zambia. It is the holding company of the Mahtani Group of Companies, comprised of more than 20 companies in sector as diverse as Banking, Financial services, Insurance, Information Technology, Hotel & Tourism, Mining and Quarrying, Manufacturing, and Property Development.



**CAPACITY
AND
RISK APPETITE**

**Our Strategy;
ASPIRE
ACT
ACHIEVE**



All The Way
● **Strength**
● **Consistency**
● **Relationship**

2ND FLOOR, FINANCE HOUSE, CAIRO ROAD
LUSAKA, ZAMBIA
Tel: +260 211 231112
Email: info@finre.co.zm

TERRITORY : Africa (Incl. Island Countries), But Excl. Republic of South Africa and Sanctioned Countries.

Property & Casualty, Engineering, Marine, Motor and Liability lines.

| Class of Business | Facultative (Per Risk) | Treaty |
|--|--|-----------------------------------|
| Fire & Allied Perils Business Interruption Including Loss of Profits, Property All Risks, including Mining risks (surface & underground). | USD 10 million | USD 2 million |
| Energy Oil & Gas, Renewable Energy (On-shore only) | USD 10 million | USD 2 million |
| Political Violence & Terrorism (PVTs) Material Damage and Business Interruption | USD 10 million | None |
| Engineering CAR/EAR and other engineering business | USD 10 million | USD 2 million |
| Miscellaneous Accident Personal / Group Accident, Fidelity Guarantee, Bankers Blanket Bond, Travel, Money, Burglary, Theft, All Risks, Plate Glass) | USD 3 million | USD 1 million |
| Marine Cargo & Hull | USD 3 million | USD 1 million |
| Motor Own Damage (Private & commercial) | USD 2.5 million | USD 2.5 million |
| Liability General Third Party Liability/ Commercial General liability/Public Liability Med-mal, PI, Automobile T/P Liability, D&O, Products, EL, Workers Comp) including Mining Liability. | USD 5 million USD 2.5 million | USD 2 million |

Specialty lines (Increased capacities will be communicated in due course)

| Class of Business | Full Capacity |
|--|------------------|
| Agriculture (Crop, Live Stock, Horticulture, Aerial yield and Weather index parametric overs) | USD 1.5 million |
| Surety & Bonds (All conventional bonds including payment guarantees) | USD 4.25 million |
| Life & Health (Personal and Group Life, Medical, Funeral, Keyman Insurance) | USD 1.5 million |

TERRITORY : Middle East & Asia, and Republic of South Africa. Excl. India, Japan, Korea And Sanctioned Countries.

Property & Casualty risks, Engineering, Marine, Motor and Liability lines.

| Class of Business | Facultative (Per Risk) | Treaty |
|--|--|-----------------------------------|
| Fire & Allied Perils Business Interruption Including Loss of Profits, Property All Risks, including Mining risks (surface & underground). | USD 5 million | USD 2 million |
| Energy Oil & Gas, Renewable Energy (On-shore only) | USD 10 million | USD 2 million |
| Political Violence & Terrorism (PVTs) Material Damage and Business Interruption | USD 250,000 | None |
| Engineering CAR/EAR and other engineering business | USD 5 million | USD 2 million |
| Miscellaneous Accident Personal / Group Accident, Fidelity Guarantee, Bankers Blanket Bond, Travel, Money, Burglary, Theft, All Risks, Plate Glass) | USD 3 million | USD 1 million |
| Marine Cargo & Hull | USD 3 million | USD 1 million |
| Motor Own Damage (Private & commercial) | USD 2.5 million | USD 2.5 million |
| Liability General Third Party Liability/ Commercial General liability/Public Liability Med-mal, PI, Automobile T/P Liability, D&O, Products, EL, Workers Comp) including Mining Liability. | USD 2.5 million USD 2.5 million | USD 2 million |

Specialty lines (Increased capacities will be communicated in due course)

| Class of Business | Full Capacity |
|--|---------------|
| Agriculture (Crop, Live Stock, Horticulture, Aerial yield and Weather index parametric overs) | USD 250,000 |
| Surety & Bonds (All conventional bonds including payment guarantees) | USD 250,000 |
| Life & Health (Personal and Group Life, Medical, Funeral, Keyman Insurance) | USD 250,000 |

Our Securities

| | |
|------------------------|---|
| Chaucer | – A+ AM Best (Slip Leader - Property & Casualty, Engineering, Marine) Africa territory |
| Munich Re | – A+ AM Best (Slip Leader - Motor & Liability) Africa territory |
| AMFIRST | – A+ AM Best (Slip Leader - Property & Casualty, Engineering, Marine Motor & Liability) Middle East & Asia |
| Best Meridian | |
| Insurance (BMI) | – A- AM Best (Slip Leader - Energy (Oil & Gas, Renewable Energy Risks) Africa & MEA territories |
| Ghana Re | – B- AM Best (Slip Leader – Political Violence , Terrorism & Sabotage) Africa territory |
| Africa Re | – A+ AM Best (Slip Leader – Life & Health) Africa territory |
| Kema Capital | – A+ AM Best (Slip Leader – Agriculture) Africa territory |

Main supporting securities with follow lines:

| | |
|---------------------|----------------|
| • Singapore Re | A+ AM Best |
| • Swiss Re | A+ AM Best |
| • Echo Re | A- AM Best |
| • Volante Global | A- AM Best |
| • XS Global | A- AM Best |
| • CCR Algeria | B+ AM Best |
| • IGI | A S&P, AM Best |
| • ADNIC | A S&P, AM Best |
| • Hanoi Re | B++ AM Best |
| • GIC Re (S/Africa) | B+ AM Best |
| • Trust Re | B++ AM Best |
| • World-Wide Re | B+ AM Best |
| • Tan Re | B AM Best |
| • Appex Insurance | B AM Best |
| • Nepal Re | AA- NCRA |
| • Namib Re | B Moodys |