



FAIR Federation of Afro-Asian Insurers & Reinsurers

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FAIR CONFERENCE 2025 EMERGING MARKETS - TOWARDS RESILIENT GROWTH

5th to 8th October 2025
Mumbai, India

Early Bird Registration is Now Open
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Insurance News

Global

- Insurance needs \$1tn from private equity to close gaps: **Aon** chief
- Satellites keep breaking up in space. Insurance won't cover them: **Space.com**
- Limpet mine attack adds to insurer war risk chaos
- Construction H1Market Update: **Gallagher**
- Tech Transformation & Cyber Risk 2025: **Beazley**

Middle East

Rising global trend in use of R&W & W&I insurance expected to be most pronounced in the region

Algeria

Car insurance in Algeria: price increases and electronic payment imposed

China

- China Insurance Market Size: **FBI**
- China's electric vehicle boom rewires the motor insurance market

Egypt

Egypt's insurance premiums grow in Jan-Apr '25

Gabone

Gabonese microinsurer Samb'a announces its expansion into Cameroon and the DRC

India

Gen Z embraces insurance early, warm up to Gen AI for research

Indonesia

Indonesia pushes for deposit insurance scheme for cooperatives

Morocco

The Moroccan insurance industry is charting a path toward a more digital, inclusive, and forward-looking model

Nigeria

Insurers boost economy with N622bn claims payout

Philippines

GCash racks up 51.4M micro-insurance policies

Qatar

Qatar's financial services and insurance sector emerges as key GDP driver

South Korea

Contractual Service Margin to Drive Korean Insurers' Capital and Earnings: **Fitch**

Taiwan

Taiwan insurers record loss in end-May 2025

UAE

- UAE non-life insurance market forecast: 2025-2029
- Motor insurance premiums spike by more than 300% for luxury and commercial cars
- UAE insurance claims hit Dh11 billion, with health coverage driving over half the total



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Reinsurance News

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Guy Carpenter Offers Snapshot of Reinsurance Market

Africa

Uganda Reinsurance Company Launches USSD-Based Comesa Yellow Card Verification Platform

Japan

Howden acquires majority stake in Japanese retail broker Holos

KSA

Saudi Re Announces Signing a Reinsurance Contract with Tawuniya Insurance Company to Cover IDI

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Advantage Re enters DIFC to boost global reinsurance footprint

Movement News

» AmMetLife Takaful

New CEO to steer into growth

» CICA-RE

Managing Director reappointed

» Marsh Arabia Insurance Brokers

Appoints new CEO

أخبار التأمين

السعودية

إعادة السعودية توقع عقدًا لإعادة التأمين على العيوب الخفية مع التعاونية

سورية

سورية تلزم المصارف بإعادة مبالغ تأمين المستوردين بالليرة

الجزائر

الجزائر ترفع أسعار التأمين على السيارات وتمنع الدفع "كاش"

عمان

• عُمان ضمن الدول الرائدة في "الالتزام بالمعايير الدولية للإشراف على التأمين"

• 1.22% نسبة مساهمة قطاع التأمين في الناتج المحلي الإجمالي خلال العام 2024م

الكويت

توقيع مذكرة تفاهم بين وحدة التحريات المالية الكويتية ووحدة تنظيم التأمين لتعزيز التعاون وتبادل المعلومات

مصر

اتحاد شركات التأمين يوصي بالعمل مع مستشارين بيئيين وقانونيين لتفادي مخاطر السوق

المغرب

نشرة فيدرالية التأمين: تحولات وتنظيمات جديدة لسنة 2025

Regulation News

Ghana

15% VAT on Non-Life Insurance Premium not a new tax

KSA

New Social Insurance Law comes into force on July 1

Morocco

Regulator to undertake study on the use of AI in insurance sector

Oman

Detailed assessment of observance of the IAIS Insurance Core Principles in the Sultanate of Oman

Ratings News

* **GIC Re South Africa** Outlook Revised To Positive Following Error Correction; Ratings Affirmed At <BB+>: S&P

* Fitch Affirms **Zhonglu Insurance's** IFS at <BBB>; Outlook Stable



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Insurance News

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Insurance needs \$1tn from private equity to close gaps: Aon chief

Greg Case points to large and growing 'coverage gap' as risks become more complex and interconnected.

[Read more](#)

Global

Satellites keep breaking up in space. Insurance won't cover them: Space.com

Cheap, uninsured satellites are creating more space junk — and it's starting to rain down on our heads.

[Read more](#)

Global

Limpet mine attack adds to insurer war risk chaos

Tanker attacks reported on shadow fleet, and Germany cracks down on ship insurance.

[Read more](#)

Global

Construction H1Market Update: Gallagher

As construction market capacity is also influenced by many global insurers and reinsurers by the performance of their wider property and casualty classes, along with the current speed of market softening in these areas, there remain several areas of key concern for construction underwriters.

[Read more](#)

Global

Tech Transformation & Cyber Risk 2025: Beazley

Concern over cyber risk has risen, with 29% of global executives citing this risk as their greatest threat, up from 26% in 2024. But while awareness of cyber risk grows, paradoxically, executives feel more prepared for evolving cyber threats, with perception of resilience rising from 75% in 2024 to 83% this year.

[Read more](#)

Middle East

Rising global trend in use of R&W & W&I insurance expected to be most pronounced in the region

The adoption of deal insurance continues to accelerate as acquirers (and vendors) race to offset risk in an increasingly uncertain dealmaking environment.

[Read more](#)

Algeria

Car insurance in Algeria: price increases and electronic payment imposed

Since Tuesday, July 1, 2025, automobile liability insurance rates have been increased by 15%. This increase is the second half of a total 30% increase.

[Read more](#)

China

China Insurance Market Size: FBI

The China insurance market size was valued at USD 731.04 billion in 2024. The market is projected to grow from USD 779.22 billion in 2025 to USD 1,409.62 billion by 2032, exhibiting a CAGR of 8.8% during the forecast period.

[Read more](#)

China

China's electric vehicle boom rewires the motor insurance market

Electric vehicle (EV) sales in China reached 11.3 million units in 2024, marking a 39.5% increase from the previous year.

[Read more](#)

Egypt

Egypt's insurance premiums grow in Jan-Apr '25

Total premiums collected rising by 34.2 per cent to 38.40 billion Egyptian pounds, compared to 28.62 billion Egyptian pounds during the same period in 2024.

[Read more](#)



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Insurance News

Gabone

Gabonese microinsurer Samb'a announces its expansion into Cameroon and the DRC

Barely a year after starting its operations, this pioneering company in the sector in Central Africa is also planning to increase its capital.

[Read more](#)

India

Gen Z embraces insurance early, warm up to Gen AI for research

The survey reveals a growing curiosity, early purchase consideration and a digital-first behaviour among India's younger cohort with distinct patterns.

[Read more](#)

Indonesia

Indonesia pushes for deposit insurance scheme for cooperatives

Indonesia's Ministry of Cooperatives has underscored the need to establish a dedicated deposit insurance agency (LPS) to protect customers' funds held in co-operatives.

[Read more](#)

Morocco

The Moroccan insurance industry is charting a path toward a more digital, inclusive, and forward-looking model

Digital transformation stands as the cornerstone of this evolution, illustrated by the imminent rollout of digital automobile insurance certificates.

[Read more](#)

Nigeria

Insurers boost economy with N622bn claims payout

The insurance sector has continued to make a great impacts in the economy as N622 billion was paid to claimants in 2024, thereby empowering them to contribute more to national development.

[Read more](#)

Philippines

GCash racks up 51.4M micro-insurance policies

GCash has been seeing strong traction in its microinsurance products as it zeroes in on the underserved market segment.

[Read more](#)

Qatar

Qatar's financial services and insurance sector emerges as key GDP driver

The sector contributes approximately 9 percent to the country's non-oil GDP, playing a central role in capital market development.

[Read more](#)

South Korea

Contractual Service Margin to Drive Korean Insurers' Capital and Earnings: Fitch

Insurers continue to reshape their operating and investment strategies, focusing on value-added products that offer a higher level of CSM and reducing allocation to assets that carry higher capital charges.

[Read more](#)

Taiwan

Taiwan insurers record loss in end-May 2025

Taiwan's insurance industry reported a combined pre-tax loss of \$1.68b (NT\$49.5b) as of end-May 2025, driven mainly by a sharp decline in the life insurance segment.

[Read more](#)

UAE

UAE non-life insurance market forecast: 2025-2029

Gross written premiums are expected to rise from 52.6 billion AED (14.3 billion USD) in 2025 to 74.4 billion AED (20.2 billion USD) in 2029.

[Read more](#)

UAE

Motor insurance premiums spike by more than 300% for luxury and commercial cars

The spikes in motor premiums affect all vehicle categories, large and small as well as those of high-value and medium-value.

[Read more](#)

UAE

UAE insurance claims hit Dh11 billion, with health coverage driving over half the total

Insurers increased premiums since heavy rains caused a surge in claims in March-April 2024, resulting in significant losses to vehicles and properties.

[Read more](#)



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Reinsurance News

Global

Guy Carpenter Offers Snapshot of Reinsurance Market

According to Guy Carpenter, despite global economic volatility and insured loss activity nearing \$70 billion through the first half of 2025, reinsurance renewal trends seen at January 1 continued.

[Read more](#)

Africa

Uganda Reinsurance Company Launches USSD-Based Comesa Yellow Card Verification Platform

The innovation will allow security enforcement agencies at the border points will now be able to ascertain the authenticity of COMESA yellow cards quickly and accurately, saving time for drivers.

[Read more](#)

Japan

Howden acquires majority stake in Japanese retail broker Holos

The deal enhances the credibility, relevance, and capabilities of Howden's service offering in the Japanese market.

[Read more](#)

KSA

Saudi Re Announces Signing a Reinsurance Contract with Tawuniya Insurance Company to Cover IDI

The contract is expected to result in increasing the company's Reinsurance Revenue by more than 5% of the total Reinsurance Revenue.

[Read more](#)

UAE

Advantage Re enters DIFC to boost global reinsurance footprint

Advantage Re will contribute its capabilities in insurance, reinsurance, and risk management solutions to clients across the region and internationally.

[Read more](#)



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Regulation News

Ghana

15% VAT on Non-Life Insurance Premium not a new tax

GRA has clarified that the 15% Value Added Tax (VAT) on Non-Life Insurance premiums is not a new tax, but rather a reintroduced levy stemming from a previous law.

[Read more](#)

KSA

New Social Insurance Law will come into force on July 1

The amended law stipulates gradual increase in retirement age while there will be no change in the benefits for the current subscribers of GOSI.

[Read more](#)

Morocco

Regulator to undertake study on the use of AI in insurance sector

The regulator's objective is to ensure that the application of new technologies complies with the fundamental principles of regulations.

[Read more](#)

Oman

Detailed assessment of observance of the IAIS Insurance Core Principles in the Sultanate of Oman

The FSA has been developing its regulation and supervision in recent years, introducing new risk-based capital requirements and enhancing its supervision of insurers, including the input of actuarial review.

[Read more](#)



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Rating News

GIC Re South Africa Outlook Revised To Positive Following Error Correction; Ratings Affirmed At 'BB+': S&P

The positive outlook reflects our outlook on the sovereign credit rating on South Africa, and also that an improvement in the creditworthiness of its parent, GIC Re, could lead us to raise our ratings on GIC Re SA.

[Read more](#)

Fitch Affirms Zhonglu Insurance's IFS at 'BBB'; Outlook Stable

The rating affirmation reflects the insurer's profitable operating performance, lower risky asset ratio and 'Moderate' company profile with an improving business structure.

[Read more](#)



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Movement News

AmMetLife Takaful

New CEO to steer into growth

AmMetLife Takaful Berhad has appointed Nazrulhisham Abdul Hamid as its chief executive officer.

[Read more](#)

CICA-RE

Managing Director reappointed

Karim Diarassouba has been reappointed Managing Director of the Joint Reinsurance Company of Member States of the Inter-African Conference for Insurance Markets (CICA-RE).

[Read more](#)

Marsh Arabia Insurance Brokers

Appoints new CEO

Marsh announced the appointment of Bassel Gazzaz as Chief Executive Officer (CEO) of Marsh Arabia Insurance Brokers.

[Read more](#)



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أخبار التأمين

السعودية

إعادة السعودية توقع عقدًا لإعادة التأمين على العيوب الخفية مع التعاونية
قالت الشركة في بيان لها اليوم على تداول، إنه من المتوقع أن يترتب عن هذا العقد زيادة إيرادات إعادة تأمين للشركة بنسبة تتجاوز 5% من إجمالي إيرادات إعادة التأمين في العام المالي 2024م.

للمزيد

سورية

سورية تلزم المصارف بإعادة مبالغ تأمين المستوردين باليرة
أصدر مصرف سورية المركزي قراراً يلزم بموجبه جميع المصارف العاملة في البلاد بإعادة مبالغ التأمين، باليرة السورية، إلى حسابات المستوردين لديها.

للمزيد

الجزائر

الجزائر ترفع أسعار التأمين على السيارات وتمنع الدفع "كاش"
ارتفعت أسعار تأمين المسؤولية المدنية للسيارات في الجزائر بداية من شهر يوليو الحالي بنسبة إضافية بلغت 15% وبما يعادل 300 دينار.

للمزيد

عمان

عُمان ضمن الدول الرائدة في "الالتزام بالمعايير الدولية للإشراف على التأمين"
سلطنة عُمان تتمتع بإطار تنظيمي ورقابي متقدم في قطاع التأمين، حيث أظهرت نتائج التقرير مستوى جيد من الالتزام بمبادئ التأمين الدولية (ICPS)، وصُنفت غالبية المبادئ على أنها "ملتزم" أو "ملتزم إلى حد كبير".

للمزيد

عمان

1.22% نسبة مساهمة قطاع التأمين في الناتج المحلي الإجمالي خلال العام 2024م
إجمالي الأقساط المباشرة المكتتبة داخل سلطنة عمان بلغ 501.7 مليون ريال عُماني، بارتفاع نسبته 11% مقارنة بالعام السابق. وأوضحت المؤشرات أن فرع تأمين المركبات، بشقيه الشامل وضد الغير، استحوذ على 23.3% من إجمالي الأقساط.

للمزيد

الكويت

توقيع مذكرة تفاهم بين وحدة التحريات المالية الكويتية ووحدة تنظيم التأمين لتعزيز التعاون وتبادل المعلومات
وتهدف مذكرة التفاهم إلى وضع إطار للتعاون الفني وتبادل المعلومات ذات الصلة، بما يساهم في رفع كفاءة المنظومة الرقابية، وتعزيز الالتزام بالمعايير الدولية ذات العلاقة.

للمزيد

مصر

اتحاد شركات التأمين يوصي بالعمل مع مستشارين بيئيين وقانونيين لتفادي مخاطر السوق
ضرورة العمل مع مستشارين بيئيين وقانونيين لفهم الالتزامات والضمانات المطلوبة، والاستثمار في آليات تحقق ومراقبة دقيقة لمشاريع تقليل الانبعاثات، وإجراءات المراجعة الدورية لمخاطر السوق والتغيرات التنظيمية.

للمزيد

المغرب

نشرة فيدرالية التأمين: تحولات وتنظيمات جديدة لسنة 2025
من أبرز المستجدات التي تضمنها العدد، اقتراب تطبيق نظام الرقمنة لشهادة التأمين على السيارات، إلى جانب إطلاق منصة متعددة القنوات لتسهيل دفع أقساط التأمين، بهدف تبسيط إجراءات المؤمن لهم.

للمزيد

