



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Insurance News

Global

- Bridging the Protection Gap: Affordability, Access, and Risk Prevention: **Bainj & Company**
- Edge computing and cyber security: **Allianz**

Algeria

Best's Market Segment Report: Algeria's Insurance Market Primed for Growth and Expansion

India

BFSI sector leads cyber insurance adoption at 35% to 40% share

Japan

- MSI's Berkley Investment, Merger with ADI Have No Immediate Rating Impact: **Fitch**
- GIAJ approves guidelines to enhance insurance agent business quality

Kenya

Medical Insurer Bupa Global Sets Kenya as Key Growth Market

Myanmar

Myanmar quake causes far-reaching damage

Nigeria

- General insurance, awareness drive industry contribution to GDP by 14.4%
- Nigeria eyes \$400 Billion annual savings as NIMASA tackles war risk insurance
- Oando Seals Underwriting Pact With Afreximbank's Insurance Subsidiary

South Korea

Korea's New Capital Requirements Reduce Insurers' Capital Burden, Enhance Quality: **Fitch**

Thailand

- Insurance questions arise after Bangkok skyscraper collapse
- **Allianz** says risk profile not dented by quake
- JMT, Igloo form joint venture for digital insurance

Reinsurance News

Global

Reinsurance Market Dynamics: **Aon**

India

Peak Re Secures Licence to Operate in GIFT IFSC, India

Kenya

ZEP-RE and Afreximbank partner to enhance cross border trade in Africa

Regulation News

Hong Kong

- Conduct In Focus discusses regulatory considerations related to managing general agency model
- HKIA considers smoothing mechanism for insurance commissions structure

Kenya

Regulator's Report Shows Low Insurance Penetration

Thailand

Thailand urged to review new co-payment health insurance rule

UAE

UAE revokes permit of insurance broker for violating licensing laws

Ratings News

♦ AM Best Upgrades Credit Ratings of **FAIR Oil & Energy Insurance Syndicate**

- * AM Best Affirms Credit Ratings of **Halyk Insurance Company JSC**
- * AM Best Affirms Credit Ratings of **Nan Shan General Insurance Co, Ltd.**
- * AM Best Affirms Credit Ratings of **CMB Wing Lung Insurance Company Limited**
- * Fitch Affirms **Marein's** IFS at <BB+>, National IFS at <AA-(idn)>; Outlook Stable

Next



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Movement News

» **STAR Assurances**
New General Manager

أخبار التأمين

الإمارات

● "المصرف المركزي" يلغي ترخيص "داينامكس لوسطاء التأمين"

البحرين

● شركة AM Best ترفع التصنيف الإئتماني وتصنيف القوة المالية لصندوق تأمينات أخطار البترول والطاقة التابع للاتحاد الأفروآسيوي للتأمين وإعادة التأمين

● بنك البحرين والكويت يوقع اتفاقية مرابحة مع "سوليدرتي" بقيمة 58 مليون دينار بحريني

الكويت

● هيئة الأسواق: تعديل بـ «أنظمة الاستثمار الجماعي»

● مجموعة الخليج للتأمين تعلن تحقيق أرباح صافية بقيمة 84 مليون دولار

قطر

● فرع لـ«الدوحة للتأمين» بالهند

المغرب

● إطلاق برنامج للتطور من أجل مواكبة التحول الرقمي في قطاع التأمينات



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Insurance News

Global

Bridging the Protection Gap: Affordability, Access, and Risk Prevention: Bainj & Company
To manage large-scale risks, mitigate disasters, and improve returns, insurers should expand capital sources and government collaboration.

[Read more](#)

Global

Edge computing and cyber security: Allianz
Global investment in edge computing is expected to rise to close to US\$400bn by 2028, meaning this market will have almost doubled in just five years.

[Read more](#)

Algeria

Best's Market Segment Report: Algeria's Insurance Market Primed for Growth and Expansion
Demographic, economic and regulatory developments in Algeria appear to bode well for the country's insurance market, which looks primed for growth, expansion, foreign investment and profitability.

[Read more](#)

India

BFSI sector leads cyber insurance adoption at 35% to 40% share
Nearly all cyber insurance clients in India are renewing their policies due to the growing recognition of cyber risks.

[Read more](#)

Japan

MSI's Berkley Investment, Merger with ADI Have No Immediate Rating Impact: Fitch
Fitch views this acquisition as a strategic move to enhance MS&AD Group's overseas business while diversifying its geographical revenue base.

[Read more](#)

Japan

GIAJ approves guidelines to enhance insurance agent business quality
These guidelines will serve as the foundation for a third-party evaluation system, which will begin trial operations after the establishment of an "Agency Business Quality Council" by June.

[Read more](#)

Kenya

Medical Insurer Bupa Global Sets Kenya as Key Growth Market

Bupa Global, a leading international private medical insurance (IPMI) provider, has opened its first office in Africa, based in Nairobi, Kenya.

[Read more](#)

Myanmar

Myanmar quake causes far-reaching damage
Unfortunately, there will be a notable protection gap highlighting the continuing need to bring more insurance capital into emerging markets.

[Read more](#)

Nigeria

General insurance, awareness drive industry contribution to GDP by 14.4%
The insurance industry contributed N349.01 billion to the economy in 2024 representing an increase of 14.4 per cent, Year-on-Year, YoY from N305.02 billion recorded in 2023.

[Read more](#)

Nigeria

Nigeria eyes \$400 Billion annual savings as NIMASA tackles war risk insurance
The Nigerian Maritime Administration and Safety Agency (NIMASA) has launched an aggressive campaign to eliminate war risk insurance on Nigeria-bound cargo.

[Read more](#)

Nigeria

Oando Seals Underwriting Pact With Afreximbank's Insurance Subsidiary
The deal allows AfrexInsure to provide critical risk management solutions to Oando by ensuring that Afreximbank's investment in the energy company's Nigerian operations is adequately protected.

[Read more](#)



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Insurance News

South Korea

Korea's New Capital Requirements Reduce Insurers' Capital Burden, Enhance Quality: Fitch
The reduced capital burden would also alleviate financial pressure on insurers, making it easier for them to comply with regulatory requirements. [Read more](#)

Thailand

Insurance questions arise after Bangkok skyscraper collapse
The collapse of a 30-story government building under construction in Bangkok after a 7.7-magnitude earthquake has raised questions about insurance coverage, liability, and construction risk management. [Read more](#)

Thailand

Allianz says risk profile not dented by quake
Thailand's risk profile for natural disasters has not changed following the March 28 earthquake, but the tremor raised awareness among consumers and companies about adequate protection to keep insurance premiums affordable. [Read more](#)

Thailand

JMT, Igloo form joint venture for digital insurance
JMT Network Services PCL and Axinan Thailand Co. Ltd. announced a joint venture which combines Jaymart Group's retail network with insurtech Igloo – making Thailand's first fully digital insurer. [Read more](#)



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Reinsurance News

Global

Reinsurance Market Dynamics: Aon

A competitive reinsurance market resulted in improved pricing for most insurers at the April 1 renewal, a key renewal period for Japan, South Korea and India.

[Read more](#)

India

Peak Re Secures Licence to Operate in GIFT IFSC, India

Peak Re, a Hong Kong-based global reinsurer, announced that it was granted a reinsurance branch licence as an IFSC Insurance Office [IIO] by the International Financial Services Centres Authority (IFSCA).

[Read more](#)

Kenya

ZEP-RE and Afreximbank partner to enhance cross border trade in Africa

A transformative initiative that aims to bridge the insurance capacity gap and empower African contractors to secure more construction and procurement projects.

[Read more](#)



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Regulation News

Hong Kong

Conduct In Focus discusses regulatory considerations related to managing general agency model. Presenting the complaints statistics for the full year 2024 and providing both insurance practitioners and policy holders with information on regulatory matters and trending issues.

[Read more](#)

Hong Kong

HKIA considers smoothing mechanism for insurance commissions structure

The Hong Kong Insurance Authority (HKIA) revealed the growing interest in the managing general agency (MGA) model, where agents are granted additional authority to handle underwriting and claims on behalf of insurers.

[Read more](#)

Kenya

Regulator's Report Shows Low Insurance Penetration

Insurance penetration in Kenya increased marginally to 2.41% in 2023, up from 2.33% in 2022.

[Read more](#)

Thailand

Thailand urged to review new co-payment health insurance rule

The Thailand Consumer Council (TCC) urged the Office of Insurance Commission (OIC) to reevaluate the new co-payment health insurance rule, calling it unjust for consumers and ineffective in addressing fundamental issues.

[Read more](#)

UAE

UAE revokes permit of insurance broker for violating licensing laws

The Central Bank of the UAE (CBUAE) revoked the licence of Dynamics Insurance Brokers, after failure to comply with the licensing terms and requirements issued by the authority.

[Read more](#)



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Rating News

AM Best Upgrades Credit Ratings of FAIR Oil & Energy Insurance Syndicate "FOEIS"



FAIR
Oil & Energy
Insurance
Syndicate



AM Best has upgraded the Financial Strength Rating to B++ (Good) from B+ (Good) and the Long-Term Issuer Credit Rating to "bbb" (Good) from "bbb-" (Good) of FAIR Oil & Energy Insurance Syndicate (the Syndicate or FOEIS) (Bahrain). The outlook of these Credit Ratings (ratings) has been revised to stable from positive.

The ratings reflect the Syndicate's balance sheet strength, which AM Best assesses as strong, as well as its strong operating performance, limited business profile and appropriate enterprise risk management.

AM Best Announcement
FOEIS Website



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Rating News

AM Best Affirms Credit Ratings of Nan Shan General Insurance Co, Ltd.

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of "a-" (Excellent) of Nan Shan General Insurance Co., Ltd. (Nan Shan General) (Taiwan). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of CMB Wing Lung Insurance Company Limited

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a" (Excellent) of CMB Wing Lung Insurance Company Limited (CMBWLI) (Hong Kong). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Halyk Insurance Company JSC

AM Best has affirmed the Financial Strength Rating of B++ (Good) and the Long-Term Issuer Credit Rating of "bbb" (Good) of the Joint-Stock Company Subsidiary of Halyk Bank of Kazakhstan Halyk Insurance Company (Halyk Insurance) (Kazakhstan). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

Fitch Affirms Marein's IFS at 'BB+', National IFS at 'AA-(idn)'; Outlook Stable

'AA' National IFS Ratings denote a very strong capacity to meet policyholder obligations relative to all other obligations or issuers in the same country or monetary union, across all industries and obligation types.

[Read more](#)



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Movement News

STAR Assurances

New General Manager

Laurent Thuillier has joined Société Tunisienne d'Assurances et de Réassurances (STAR) as General Manager.

[Read more](#)



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أخبار التأمين

الإمارات

“المصرف المركزي” يلغي ترخيص “داينامكس لوسطاء التأمين” وتأتي هذه العقوبة نتيجة لعمليات التفتيش التي أجراها المصرف المركزي ، والتي كشفت عن عدم التزام شركة داينامكس لوساطة التأمين بشروط ومتطلبات التراخيص الصادرة عن المصرف المركزي والمتطلبات الإضافية المنصوص عليها في النظام.

للمزيد

البحرين

شركة AM Best ترفع التصنيف الائتماني وتصنيف القوة المالية لصندوق تأمينات أخطار البترول والطاقة التابع للاتحاد الأفروآسيوي للتأمين وإعادة التأمين تم رفع تصنيف القوة المالية للصندوق إلى ++B (جيد) من B+ (جيد) والتصنيف الائتماني طويل الأجل للمصدر إلى “bbb (جيد) من “Bbb- (جيد)، كما تمت مراجعة النظرة المستقبلية لهذه التصنيفات الائتمانية (التصنيفات) من إيجابية إلى مستقرة.

للمزيد

AM Best
FOEIS

البحرين

بنك البحرين والكويت يوقع اتفاقية مرابحة مع “سوليدرتي” بقيمة 58 مليون دينار بحريني وقع بنك البحرين والكويت اتفاقية مرابحة إسلامية بقيمة 58 مليون دينار بحريني، مع مجموعة سوليدرتي القابضة، وذلك بهدف تمويل عملية استحواذ المجموعة على شركة البحرين الوطنية للتأمين التابعة لشركة البحرين الوطنية القابضة.

للمزيد

الكويت

هيئة الأسواق: تعديل ب «أنظمة الاستثمار الجماعي» أصدرت هيئة أسواق المال أمس، القرار رقم 54 لسنة 2025، بشأن تعديل المادة (1-2) من الكتاب الثالث عشر (أنظمة الاستثمار الجماعي) من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 وتعديلاتهما، بشأن تنظيم صناديق وبرامج الادخار والتأمين.

للمزيد

الكويت

مجموعة الخليج للتأمين تعلن تحقيق أرباح صافية بقيمة 84 مليون دولار تحقيق المجموعة أرباحًا صافية بقيمة (84 مليون دولار أمريكي) أي ما يعادل ربحية (0.26 دولار أمريكي) للسهم الواحد عن السنة المنتهية في 31 ديسمبر 2024، بالمقارنة مع صافي ربح بقيمة (68.8 مليون دولار أمريكي) بربحية (0.20 دولار أمريكي) للسهم الواحد في 2023.

للمزيد

قطر

فرع ل«الدوحة للتأمين» بالهند أعلنت مجموعة الدوحة للتأمين عن حصولها على «شهادة تسجيل» فتح فرع في جمهورية الهند تحت مسمى Doha Insurance Group Q.P.S.C IFSC Branch لممارسة أعمال إعادة التأمين.

للمزيد

المغرب

إطلاق برنامج للتطور من أجل مواكبة التحول الرقمي في قطاع التأمينات أطلقت هيئة مراقبة التأمينات والاحتياط الاجتماعي، برنامجا للتطور “ÉMERGENCE”، من أجل مواكبة التحول الرقمي في قطاع التأمينات، يهدف إلى تعزيز التبادل وتحفيز الإبداع والترويج لرؤية مشتركة.

للمزيد