



# Eurasia Insurance Company

Kazakhstan's leading insurer, globally  
recognized professional reinsurer



# Index

Who we are.....	<u>3</u>
Market situation.....	<u>4–5</u>
Financial highlights.....	<u>6–10</u>
International ratings.....	<u>11</u>
Capacities.....	<u>12</u>
TOP-5 paid claims.....	<u>13–15</u>
ESG highlights.....	<u>16</u>
International membership.....	<u>17</u>
Contact details.....	<u>18</u>



# Who we are

Professional Insurance and Reinsurance  
Company

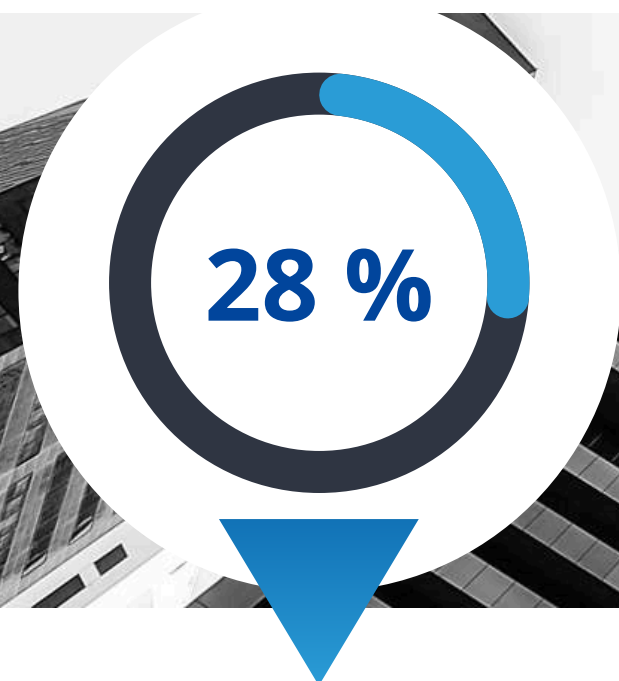
Founded in 1995 – 30 years of business  
experience

Leading insurance company in Kazakhstan

Globally recognized reinsurer



# Market situation - 2024

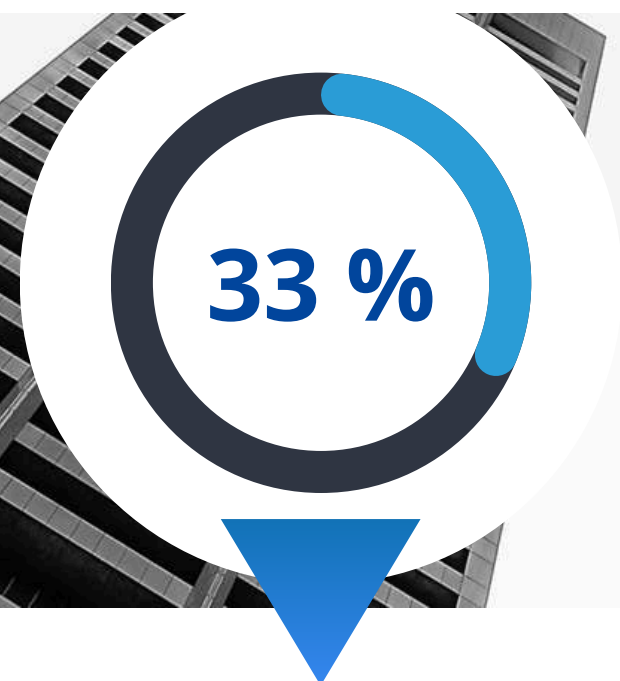


28 %

## Gross Premiums

Eurasia - USD 420m

Total market – USD 1.5bn

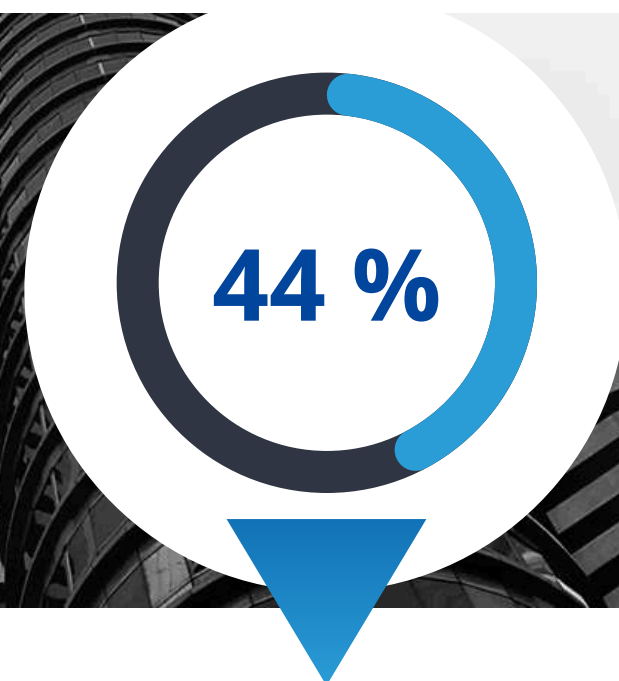


33 %

## Gross Paid Claims

Eurasia - USD 165m

Total market – USD 494m



44 %

## Assets

Eurasia - USD 1.4bn

Total market – USD 3bn



46 %

## Equity

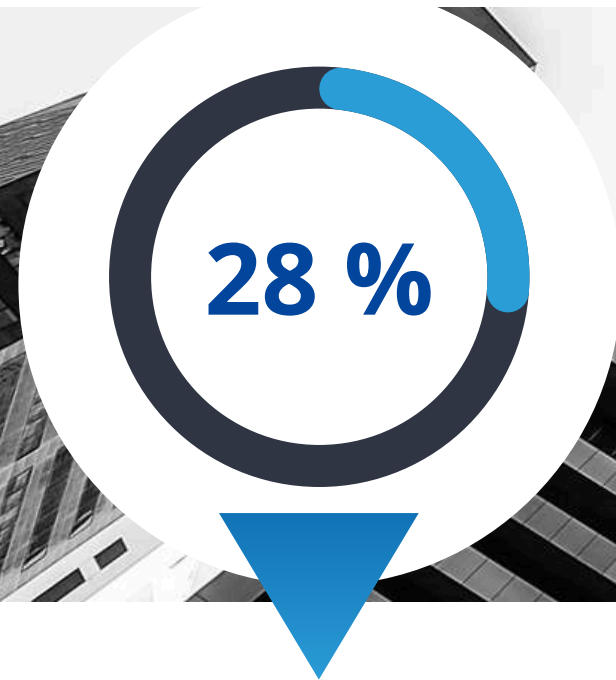
Eurasia - USD 622m

Total market – USD 1.4bn

By above financial highlights Eurasia remains the number 1 in the market of Kazakhstan. Our position is distinctive and undisputed.



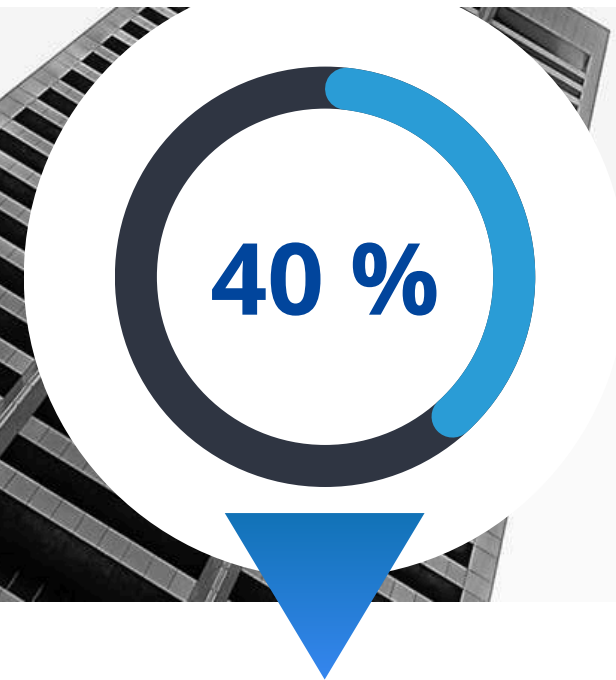
# Market situation - 2023



## Gross Premiums

Eurasia - USD 426m

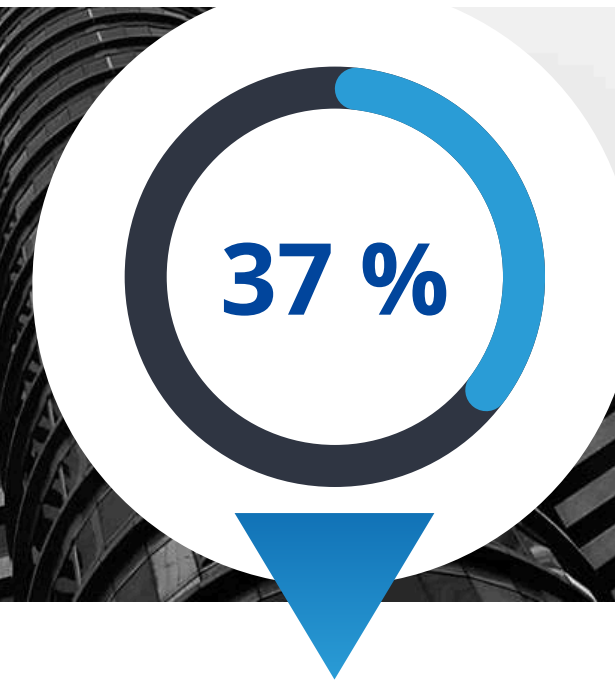
Total market – USD 1.5bn



## Gross Paid Claims

Eurasia- USD 186m

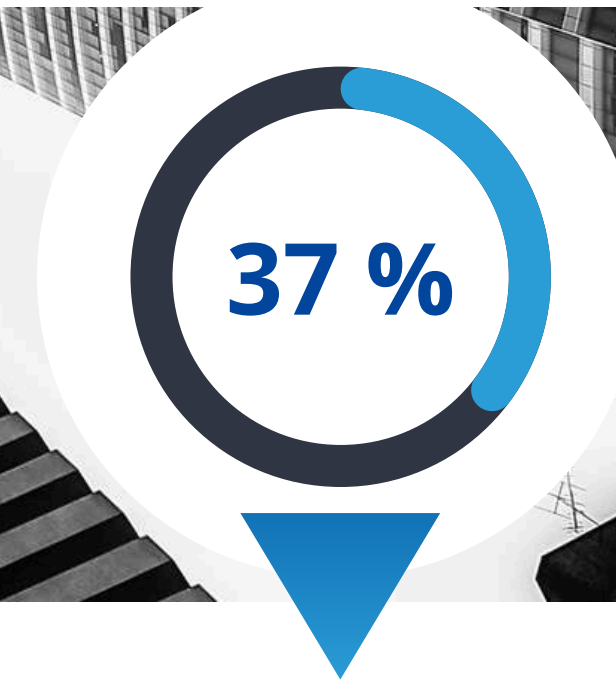
Total market – USD 465m



## Assets

Eurasia - USD 1.1bn

Total market – USD 3.02bn



## Equity

Eurasia - USD 528m

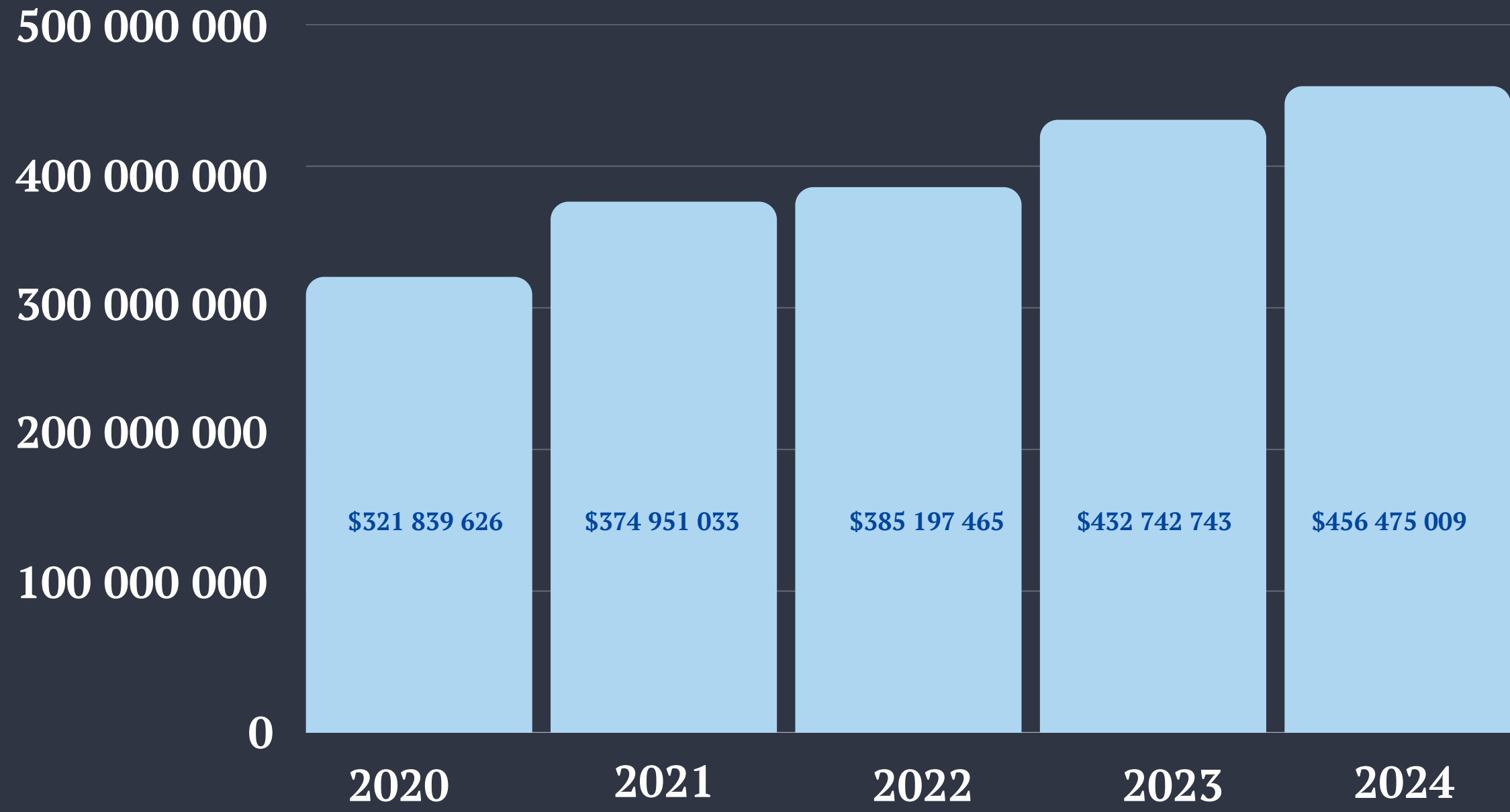
Total market – USD 1.4bn

By above financial highlights Eurasia remains the number 1 in the market of Kazakhstan. Our position is distinctive and undisputed.



# Financial Highlights

## Eurasia Share Capital



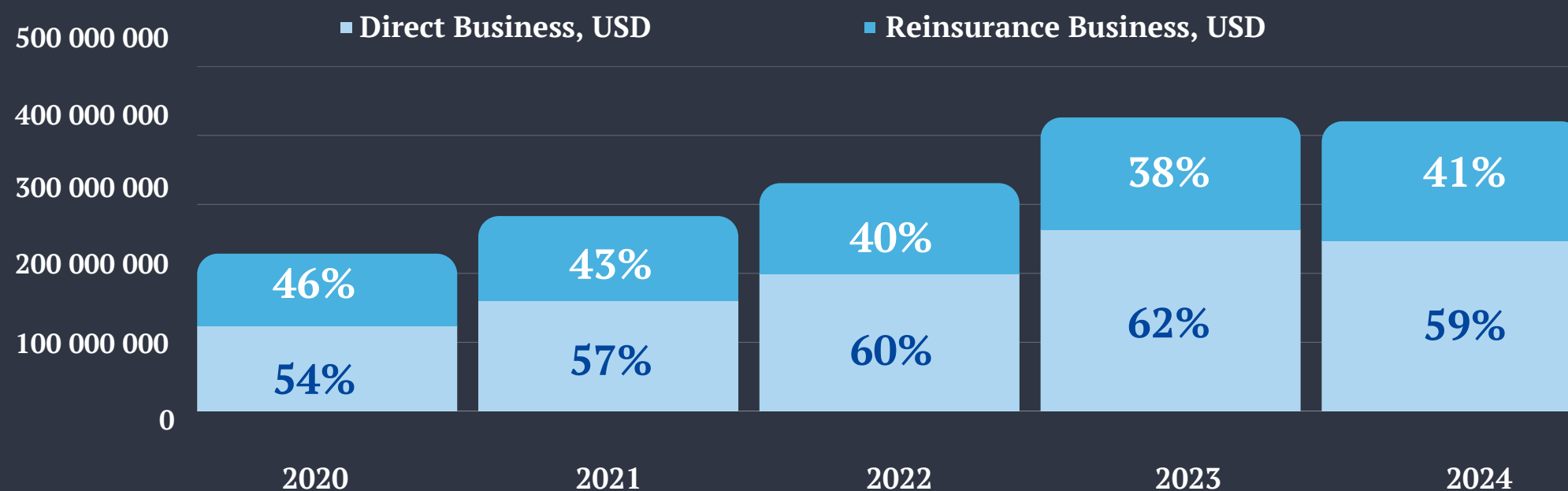
Every year Eurasia Insurance Company distributes its profit: 50% goes to shareholders and the remaining part (50%) is reinvested back in the capital.

The Share Capital increased from USD 322m to USD 456m over the last 5 years (growth is 142%).



# Financial Highlights

## Eurasia - Premiums Breakdown (Direct and Reinsurance Business)



Date	2020	2021	2022	2023	2024
Direct Business, USD	124 391 331	160 159 324	199 149 774	263 284 210	246 738 919
Reinsurance Business, USD	104 181 991	122 925 662	131 640 579	162 727 928	173 720 595
Total, USD	228 573 322	283 084 986	330 790 353	426 012 138	420 459 514
Profit net of income tax, USD	94 632 072	75 671 241	81 777 756	61 197 968	122 561 563*

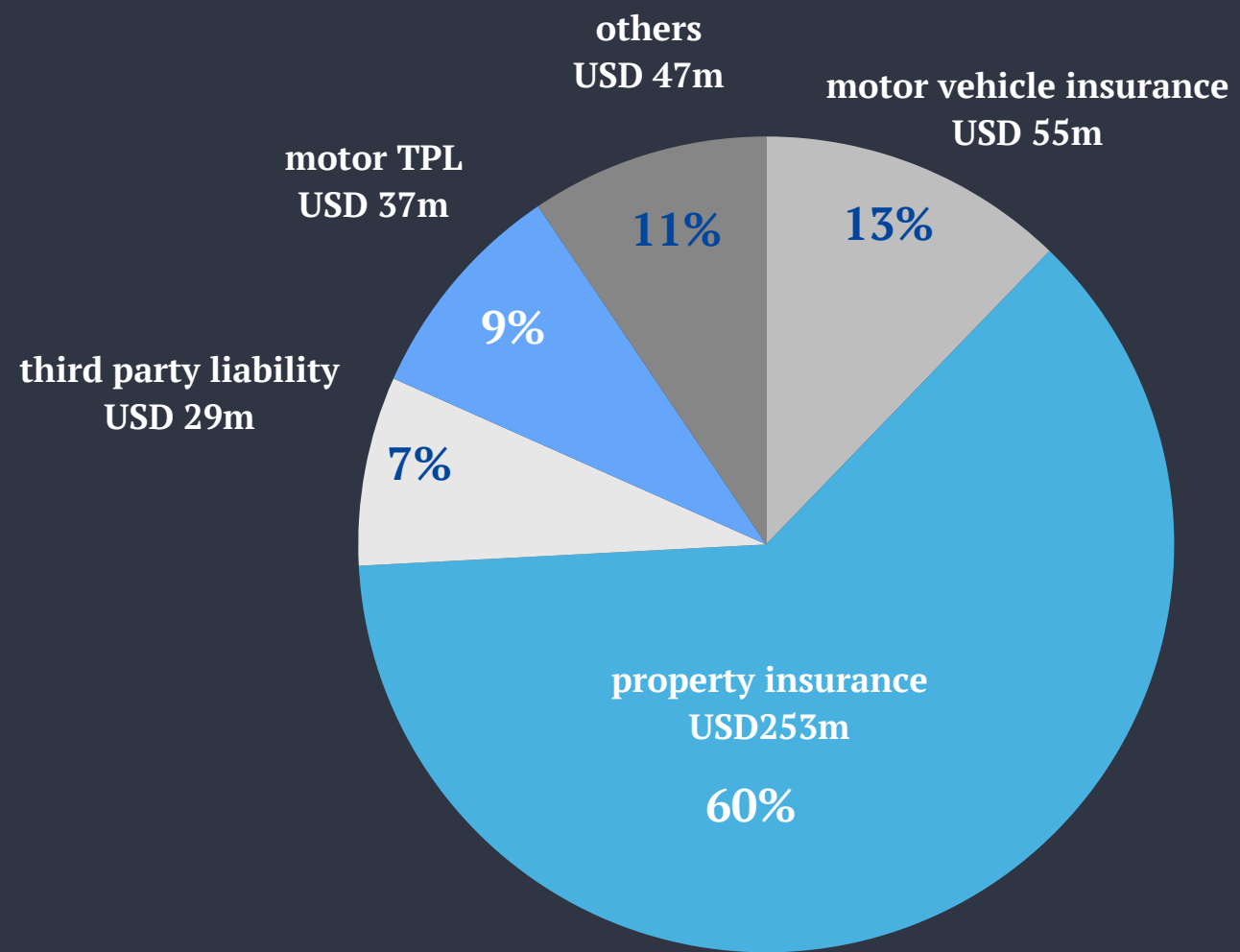
Over the last 5 years (from 2020 to 2024), growth of direct insurance business increased from USD 124m to USD 247m. The growth is 198%. Reinsurance premiums for the same period increased from USD 104m to USD 174m (the growth is 167%).

\*period is unaudited



# Financial Highlights

## Eurasia – Gross Written Premiums in USD divided by classes of business over 2024



■ motor vehicle insurance    ■ property insurance  
■ third party liability    ■ motor TPL    ■ others

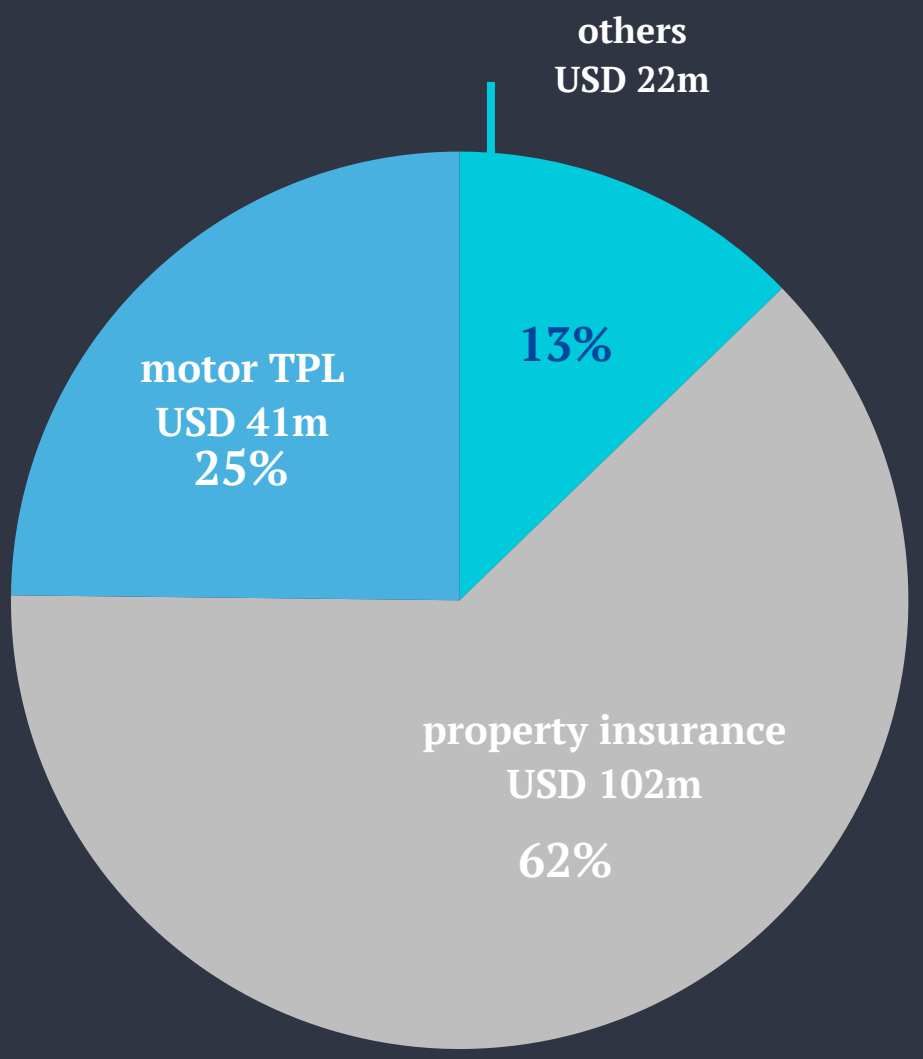
Major portions of premiums come from Property ~ 60%, Motor Vehicle Insurance – 13% and Motor TPL – 9%





# Financial Highlights

## Eurasia – Paid claims in USD by classes of business over 2024



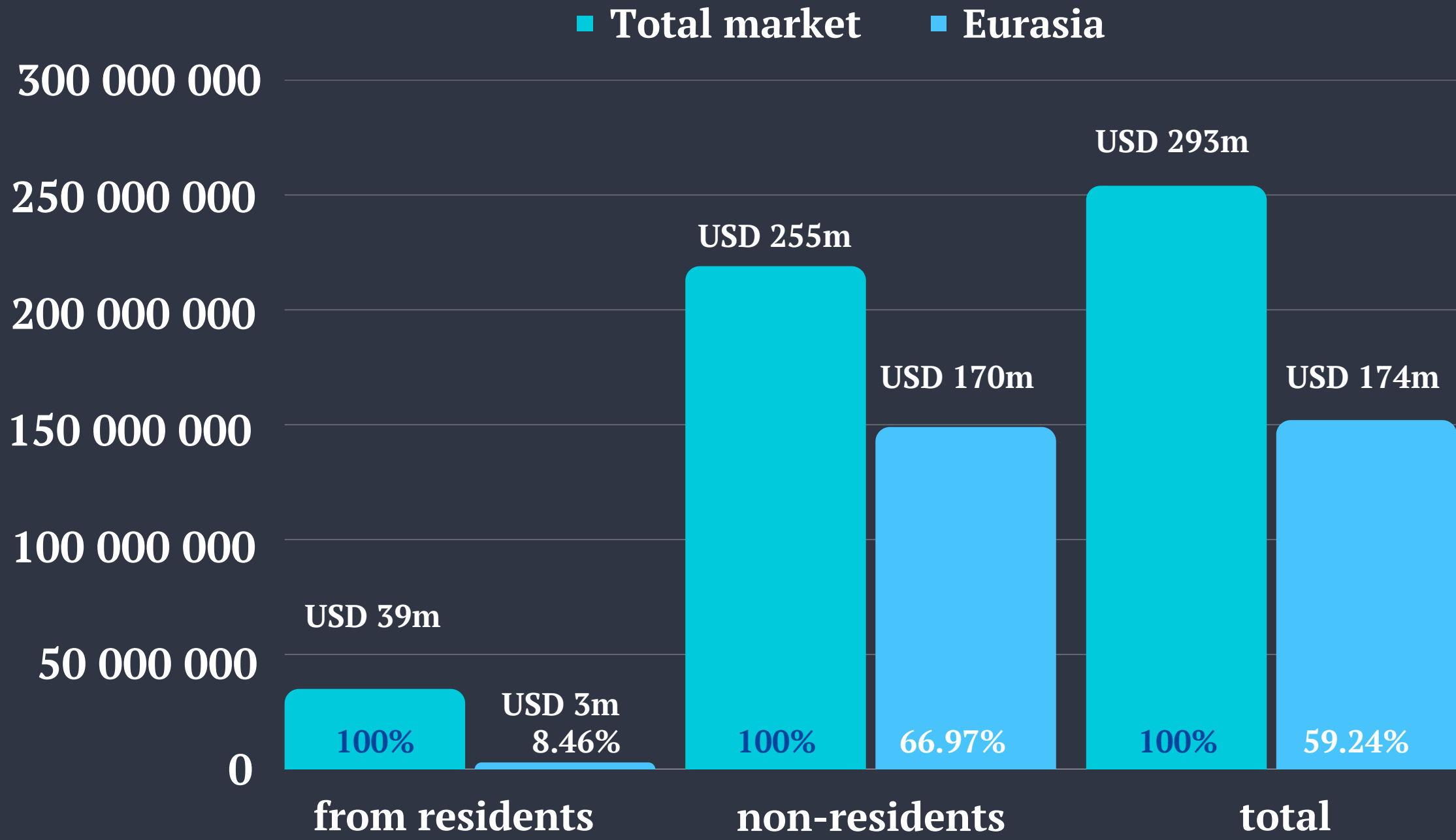
■ others  
■ property insurance  
■ motor TPL

Major paid claims are:  
Property – 62%;  
Motor TPL – 25%;  
Others - 13%



# Financial Highlights

## Details on reinsurance written premiums over 2024



Eurasia is a pioneer in the reinsurance market of Kazakhstan.

Reinsurance written premiums from non-residents are USD 170m of USD 255m (total market).



# International Ratings



**Stable outlook**  
**B++**  
**(reconfirmation date – October 04, 2024)**  
**by A.M.Best**

**Stable outlook**  
**BBB**  
**(reconfirmation date - June 24, 2024)**  
**by S&P**

Our financial stability has proven acceptable for global reinsurers all over the world.

The company's assets can be comparable with "A" rated reinsurance companies.

Eurasia is the one and only institution in Kazakhstan whose rating is higher than the sovereign rating of the country (Kazakhstan Sovereign rating is BBB- which one was reconfirmed in March 2024 by S&P:

<https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/type/HTML/id/3133510>)



## LIMITS

**PROPERTY INSURANCE INCLUDING  
BUSINESS INTERRUPTION AND  
MACHINERY BREAKDOWN**

USD\$25,000,000

**OIL & ENERGY**

USD\$25,000,000

**CONSTRUCTION / ERECTION ALL RISKS**

USD\$20,000,000

**MARINE: HULL, CARGO, TERMINALS,  
P&I, ENERGY OFFSHORE**

USD\$20,000,000

**AVIATION & SPACE**

USD\$10,000,000

**GENERAL LIABILITY**

USD\$10,000,000

**PERSONAL ACCIDENT**

USD\$10,000,000

## Our Capacities

Eurasia has the ability to insure and reinsure all general classes of business.

As a guideline, Eurasia has the capacity to accept up to the following limits under each class of insurance for its own net account.



# TOP-5 paid claims over the period of 2020 - to date

2020		
DOL	Details	Sum paid
07.01.2020	Earthquake, Puert Rico	7 337 026 USD
29.10.2020	Fire at wood-based panels manufacturer, Poland	5 944 089 USD
01.07.2020	Property damage due to flood, USA	2 000 000 USD
20.11.2020	Machinery damage at steel manufacturing corporation, France	718 608 USD
02.03.2020	BI due to Covid outbreak at medical center, USA	500 000 USD

2021		
DOL	Details	Sum paid
19.03.2021	Automakers CBI due to fire at semiconductor manufacturing plant, Japan	26 875 000 USD
30.08.2021	Hurricane Ida, USA	22 911 454 USD
13.02.2021	Winter storm Uri (Texas Power Crisis 2021), USA	21 969 962 USD
30.07.2021	Poultry farm fire, USA	10 701 532 USD
29.11.2021	Emergency shutdown and damage to cracking furnaces at chemical site, the Netherlands	4 900 000 USD



2022		
DOL	Details	Sum paid
27.09.2022	Hurricane Ian, USA	19 250 000 USD
21.09.2022	Fire at underground mine, USA	11 250 000 USD
19.09.2022	Conveyor collapse, Canada	7 711 114 USD
07.05.2022	Fire and explosion at power plant, USA	7 500 000 USD
16.03.2022	Fire at retail distribution center, USA	7 496 940 USD

2023		
DOL	Details	Sum paid
06.02.2023	Earthquake, Turkey	30 285 055 USD
29.03.2023	Fire at underground mine, USA	11 250 000 USD
15.05.2023	Fire at Oil Refinery, USA	10 350 000 USD
01.04.2023	Damage to tire manufacturing company due to tornado, USA	5 000 000 USD
03.08.2023	Floods, Slovenia	3 070 941 USD

2024		
DOL	Details	Sum paid
21.04.2024	Fire at commercial warehouse of logistics company, USA	7 500 000 USD



# ESG Highlights

## Environmental

---

- Introduction of electronic document management system that significantly limits the use of paper
- Separate waste collection in company's offices
- Over 40% of the Company's GWP come from the reinsurance contracts which were concluded only using electronic document exchange
- Increased number of insurance products sold online to reduce carbon footprint
- Investment in sustainable development bonds (ESG bonds) in the amount of USD 41.1m

## Social

---

- Investing in employees' talent/career development
- Expanding internship programs for young specialists and students
- Zero tolerance towards all kinds of discrimination
- Promoting healthy lifestyle by organizing out-of-office sports activities
- Eurasia built from scratch and fully equipped 3 medical centers in the Republic of Kazakhstan

## Governance

---

- Multinational personnel
- Aiming to long-term employment
- Multilingual: Kazakh, Russian, English, German, Chinese, Turkish, Spanish
- Legal enshrinement in the internal documents of the Company of corporate governance principles stipulated by international and national standards
- The company's territory is smoking-free at all times



# International Membership







# Thank you!



## Eurasia Insurance Company JSC

**Address:** 59, Zheltoksan Street, Almaty,  
050004, Republic of Kazakhstan

**Telephone:** + 7 (727) 258 43 36

**E-mail:** [info@theeurasia.kz](mailto:info@theeurasia.kz)

**Website:** [www.theeurasia.kz](http://www.theeurasia.kz)