



FAIR Federation of Afro-Asian Insurers & Reinsurers

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- Aon and Moody's collaborating on risk management insight services

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- South Korean insurers bag \$80b in premiums for H1 2024
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- Market reaches almost \$14bn in first three quarters of 2024
- Insurers add dental, mental health coverage as premiums rise up to 20%

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Taiping Re sponsors Asia's first dual-perils and triggers cat bond in Hong Kong

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Bahrain to increase employer social insurance contributions

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Kenya to Implement Digital Marine Cargo Insurance for Importers Starting February 2025

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New policy caps Malaysia's health, takaful premium hikes under 10%

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Possible introduction of compulsory homeowner's insurance in Morocco

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Taiwan to raise labor insurance premium rate to 12.5% in 2025

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أخبار التأمين

البحرين

شركة سوليدرتي البحرين وشركة البحرين الوطنية القابضة توقعان على اتفاقية البيع و الشراء النهائية

الجزائر

● قطاع التأمينات يسجل نمواً بـ4.9%

● شركات التأمين مدعوة للعب "دور أساسي" في البورصة

السعودية

● هيئة التأمين تبين منافع وثيقة التأمين على العيوب الخفية لحماية المشاريع الإنشائية وضمان جودتها

● سهم "ميدغلف للتأمين" يرتفع بعد الموافقة على الاندماج مع "بروج للتأمين التبادلي"

عمان

"الخدمات المالية".. منصة ضماني الإلكتروني تنتهي من ربط أكثر من 30 مستشفى خاص

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لبنان

شركات التأمين: هل يدفع المرضى فرق الـ15%؟

مصر

● قيمة الأقساط التأمينية ترتفع نحو 26% إلى 77.1 مليار جنيه خلال 10 أشهر

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● 7 تحديات تواجه "شركات التأمين على الحياة" بحلول عام 2025



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Insurance News

Global

Global M&A Insurance 2024 Review and 2025 Outlook: Gallagher

The tremors of increasing inflation and rapidly rising interest rates have started to subside, and the deal-making outlook is beginning to become more favorable.

[Read more](#)

Global

Micro insurance market to grow 6.5% annually until 2032

The global microinsurance market, valued at \$74.2b in 2023, is projected to grow at a compound annual growth rate (CAGR) of over 6.5% between 2024 and 2032.

[Read more](#)

Global

Aon and Moody's collaborating on risk management insight services

The partnership will help improve risk management solutions being offered to clients.

[Read more](#)

Arab World

Trade, investment, finance insurance operations in Arab states exceed \$121bln in 2023 – Report

The value of outstanding insurance commitments for investment, finance, and exports destined to the Arab region rose by 7% to roughly \$260 billion by the end of 2023.

[Read more](#)

APAC

Asia-Pacific insurers told to start targeting Gen Z

Whilst they are early in their careers, Gen Z people — born in 1997 to 2012 — display strong ambition and confidence in their financial literacy.

[Read more](#)

Algeria

Insurance market increases by 5% in 3Q2024

The insurance sector in Algeria achieves a high turnover in the first 9 months of the preceding year, with international acceptances and takaful showing huge growth.

[Read more](#)

Algeria

Partnership between UAR and ENSSEA

The agreement is aimed at strengthening the academic and professional skills of future insurance executives, as well as improving training for students through programs that are adapted to the sector's needs.

[Read more](#)

China

Best's Special Report: China's New Energy Vehicle Growth Transforms the Country's Motor Insurance Market

As China continues to lead the way globally in producing and selling new energy vehicles (NEV), the trend has spurred a sixfold increase in related insurance premiums for this segment in just the past five years alone.

[Read more](#)

China

Ping An Insurance offers to buy remaining stake in healthcare arm at \$1.7 bln valuation

Ping An Healthcare will continue to remain listed on the stock exchange as the Chinese insurance giant has no plans to privatise the healthcare arm.

[Read more](#)

Egypt

FRA reports LE 718 Billion in financing, robust insurance sector growth in 2024

The insurance sector demonstrated impressive performance during January–October 2024, with total collected premiums amounting to LE 77.1 billion.

[Read more](#)

Egypt

Misr Insurance, UAE's Al Ain Ahlia Insurance sign cooperation protocol

The protocol aims to enhance cooperation between both companies in digital transformation and develop insurance products.

[Read more](#)



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Insurance News

India

Non-life insurers report dip in Dec premiums under Ir dai's revised norms

Premia of non-life insurers in December slipped 0.33 per cent year-on-year (Y-o-Y) to Rs 25,018 crore, showed data released by the General Insurance Council.

[Read more](#)

India

Digit Life Insurance launches Glow Term Life Insurance, to make buying simpler for 300 million self-employed Indians

Digit Life's term plan will be highly customizable and affordable, doing away with traditional bottlenecks like rigid documentation and lengthy processes that self-employed individuals typically face.

[Read more](#)

Japan

Dai-ichi Life loses millions of dollars in long bond sales

Dai-ichi Life Insurance Co. has lost around \$890 million as it sold bonds with longer maturities in preparation for the rise in interest rates.

[Read more](#)

KSA

GAC approves MEDGULF-Buruj merger

In two separate Tadawul statements today, Jan. 6, the two companies said the potential merger is still under consideration and no binding agreement has been signed to date.

[Read more](#)

Nigeria

'Insurance industry among service sector top performers in 2024'

The insurance sector grew by 19.8 percent in the third quarter of 2024 (Q3 2024), enhancing the financial services sector growth that outperformed other sectors by 32 percent.

[Read more](#)

Oman

Dhamani Platform completes linking over 30 private hospitals

The platform is concerned with providing electronic linking between private health institutions, insurance companies, health insurance claims administrators.

[Read more](#)

Oman

Thawani Pay Partners with Takaful Oman

The collaboration is set to redefine the customer experience by providing an easy and accessible way for users to obtain motor insurance, with plans for comprehensive offerings shortly.

[Read more](#)

Pakistan

Adamjee Insurance faces half-billion-rupee loss from Dubai floods

The company's Pakistan operations remained profitable, but losses from its UAE auto business severely dampened overall net income.

[Read more](#)

Philippines

Philippine healthcare costs expected to keep climbing in 2025

Healthcare expenses in the Philippines are projected to rise by 18.3% in 2025, marking a continuation of the country's trend of double-digit medical cost increases.

[Read more](#)

Singapore

Maybank's insurance arm, Etiqa Insurance, pioneers the return of Takaful Offerings in Singapore New Shariah-compliant investment-linked product addresses the needs of customers looking for values-based insurance solutions; further strengthening the Group's Islamic Wealth Management offerings.

[Read more](#)



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Insurance News

South Korea

South Korean insurers bag \$80b in premiums for H1 2024

The total premium income of South Korean insurers for the first half of 2024 (H1 2024) reached \$79.83b (KRW115.7t), marking a year-on-year increase of \$3.04b (KRW4.4t), or 3.9%.

[Read more](#)

South Korea

Prolonged Economic Slump Pushes Insurance Policy Loans Past 70 Trillion Won

The ongoing high-interest and high-inflation environment, coupled with economic stagnation, has forced more people to borrow against their insurance policies for living expenses.

[Read more](#)

Tunisia

BNA Assurances applies for listing on the stock exchange

According to a valuation report by AMC Ernst & Young, the company's shares are valued at 1.79 TND (0.6 USD).

[Read more](#)

UAE

Market reaches almost \$14bn in first three quarters of 2024

Gross written premiums (GWP) for the insurance sector grew by 20.9% touching AED50.8bn (\$13.8bn) as compared with AED42bn written in the first three quarters of 2023.

[Read more](#)

UAE

Insurers add dental, mental health coverage as premiums rise up to 20%

Industry executives suggest that these benefits "make health insurance more comprehensive" for policy buyers.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

Reinsurance News

Global

Reinsurance Market Dynamics – Jan. 2025: Aon
With the strong market, reinsurers increased their appetite to meet demand. Many need to revisit how they deliver client value in a sustainable, profitable way.

[Read more](#)

Global

Strong reinsurer appetite drives excess property catastrophe capacity at January 1: Guy Carpenter
Non-loss-impacted property catastrophe renewals saw notable risk-adjusted reinsurance rate reductions of 5% to 15% at January 1.

[Read more](#)

Global

Past the pricing peak: Howden

- 2025 marks the beginning of a new cycle for the (re)insurance industry
- In an uncertain, complex world, the demand for risk transfer has never been higher
- For the first time since 2020, rates are falling – the industry must innovate to grow.

[Read more](#)

Global

Gallagher Re 1st View: Differentiation Rewarded
January 1 renewal activity saw differentiated outcomes for clients. Reinsurers have been able to refine solutions as a result of more effective use of detailed cedant data.

[Read more Report](#)

Hong Kong

Taiping Re sponsors Asia's first dual-perils and triggers cat bond in Hong Kong

The \$35 million sized cat bond was issued through a special purpose insurer named Silk Road Re and provides coverage for earthquake risks in China and hurricanes in the United States.

[Read more](#)

KSA

PIF fully subscribes to Saudi Re's capital hike shares

In a statement to Tadawul, Saudi Re said that the Public Investment Fund (PIF), as the sole investor subscribing to all the shares issued in the capital increase, is required to retain these shares for two years from the listing date.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

Regulation News

Bahrain

Bahrain to increase employer social insurance contributions

According to a circular sent to the owners of companies, the total employer contribution will rise to 17%.

[Read more](#)

Morocco

Possible introduction of compulsory homeowner's insurance in Morocco

This initiative aims to strengthen the protection of citizens against home-related risks such as natural disasters.

[Read more](#)

Kenya

Kenya to Implement Digital Marine Cargo Insurance for Importers Starting February 2025

The digital marine cargo insurance policy will be seamlessly integrated into Kenya's customs clearance process. Importers will acquire the insurance via the IRA's digital platform.

[Read more](#)

Taiwan

Taiwan to raise labor insurance premium rate to 12.5% in 2025

The hike is part of a gradual increase in premiums introduced in tandem with the launch of the labor pension program in 2009.

[Read more](#)

Malaysia

New policy caps Malaysia's health, takaful premium hikes under 10%

These measures aim to provide immediate relief to policyholders whilst ensuring continued access to MHIT coverage.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

Rating News

AM Best Affirms Credit Ratings of South China Insurance Co., Ltd.

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of “a” (Excellent) of South China Insurance Co., Ltd. (Taiwan). The outlook is stable.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

Movement News

CICA-Re

Names New Regional Director for Central Africa
CICA-Re has promoted Joseph Luc Foading as its new Regional Director for Central Africa of the Inter-African Conference of Insurance Markets effective from 2 January 2025.

[Read more](#)

QGIRCO

Appoints new Group Chief Executive Officer
Qatar General Insurance and Reinsurance Company announced that Mr. Aimen Saba Azara has been appointed as a Group Chief Executive Officer with effect from 6 January 2025.

[Read more](#)

FWD Japan

Ushers in new CEO to drive regional growth
FWD Group Holdings Limited has announced that Tsuyoshi Ijichi will take on the roles of representative director, president, and chief executive officer for FWD Japan.

[Read more](#)

SUNU Assurances IARD Cameroun

Promotes new General Manager
Vincent Ongono Ndzomo has been promoted to General Manager of SUNU Assurances IARD Cameroun.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

أخبار التأمين

البحرين

شركة سوليدرتي البحرين وشركة البحرين الوطنية القابضة توقعان على اتفاقية البيع و الشراء النهائية استحواذ سوليدرتي البحرين على 100% من أسهم الشركات التابعة والمملوكة بالكامل لشركة البحرين الوطنية القابضة وهما: شركة البحرين الوطنية للتأمين BNI، وشركة البحرين الوطنية للتأمين على الحياة BNL، وذلك بسعر شراء إجمالي قدره 75 مليون دينار بحريني. للمزيد

الجزائر

قطاع التأمينات يسجل نمواً بـ 4.9% سجل قطاع التأمينات بالجزائر ارتفاعاً في رقم الأعمال إلى 131.7 مليار دينار (نحو 970 مليون دولار) في التسعة أشهر الأولى من 2024، بفضل نشاط التأمينات «التكافلية» الناشئة، حسبما أفاد مسؤول بالقطاع. للمزيد

الجزائر

شركات التأمين مدعوة للعب "دور أساسي" في البورصة شركات التأمين مدعوة للعب "دور أساسي" في سوق البورصة الجزائرية وهذا ضمن إطار القانون الجديد المنتظر أن يوطر هذه السوق، مشيراً إلى أن إدراج شركات التأمين كوسطاء سيسمح بإضفاء ديناميكية على بورصة الجزائر من خلال رفع حجم التداولات. للمزيد

السعودية

هيئة التأمين تبين منافع وثيقة التأمين على العيوب الخفية لحماية المشاريع الإنشائية وضمان جودتها تشمل التغطية التأمينية المخاطر الهيكلية التي قد تؤدي إلى انهيار كلي أو جزئي للمباني أو تهدد السلامة. للمزيد

السعودية

سهم "ميدغلف للتأمين" يرتفع بعد الموافقة على الاندماج مع "بروج للتأمين التبادلي" أعلنت شركتنا "المتوسط والخليج للتأمين وإعادة التأمين التبادلي" (ميدغلف) و"بروج للتأمين التبادلي" عن حصولهما على موافقة هيئة المنافسة العامة لإتمام عملية الاندماج الاقتصادي المخطط لها بينهما. للمزيد

عمان

"الخدمات المالية".. منصة ضماني الإلكتروني تنتهي من ربط أكثر من 30 مستشفى خاصاً هي منصة تعنى بتوفير الربط الإلكتروني بين المؤسسات الصحية الخاصة وشركات التأمين ومكاتب إدارة مطالبات التأمين الصحي والجهات الرسمية، لتبادل البيانات الطبية للمرضى ومطالبات التأمين الصحي بين المؤسسات التأمينية والصحية بكل سهولة وشفافية. للمزيد

قطر

أيمن عزارة رئيساً لشركة العامة للتأمين أعلنت الشركة القطرية العامة للتأمين وإعادة التأمين أنه إلحاقاً لإفصاح الشركة بتاريخ 29 أكتوبر الماضي عن استقالة الرئيس التنفيذي للمجموعة، فقد تم تعيين السيد أيمن سابا عزارة رئيساً تنفيذياً للمجموعة وذلك اعتباراً من 6 يناير الجاري. للمزيد

الكويت

«وحدة التأمين» للشركات: 15 الجاري.. الحد الأقصى للاشتراك في المنبه الآلي لتغييرات العقوبات الدولية أصدر رئيس وحدة تنظيم التأمين محمد سليمان العتيبي تعميماً للشركات الخاضعة لرقابة الوحدة، للاشتراك في نظام تنبيه آلي «Mallerlite»، والذي سيضمن إخطار جميع الشركات والأفراد المشتركين في النظام على الفور بأي تغييرات تطرأ على التصنيفات المدرجة في قوائم العقوبات التابعة للأمم المتحدة. للمزيد

لبنان

شركات التأمين: هل يدفع المرضى فرق الـ 15%؟ أعلنت نقابة اصحاب المستشفيات دخول قرار رفع التعرفة الإستشفائية حيز التنفيذ مع انطلاقة العام الجديد بنسبة 15% على التعريفات المتعاقد عليها مع كل من شركات التأمين التي أبدت عدم رضاها عن هذا القرار ورفضها القاطع. للمزيد

مصر

قيمة الأقساط التأمينية ترتفع نحو 26% إلى 77.1 مليار جنيه خلال 10 أشهر ارتفعت قيمة الأقساط التأمينية المحصلة لتأمينات الممتلكات والمسئوليات وللأشخاص وتكوين الأموال بنسبة 25.8% لتصل إلى 77.101 مليار جنيه، خلال الأشهر العشرة أشهر المنتهية في أكتوبر الماضي، مقابل 61.306 مليار جنيه بالفترة المناظرة. للمزيد

مصر

شراكة إستراتيجية بين «العين الأهلية» الإماراتية و «مصر للتأمين» بهدف تعزيز التعاون في مجالات التحول الرقمي بين الشركتين، وتطوير منتجات التأمين وتبادل الخبرات العلمية. للمزيد

مصر

7 تحديات تواجه "شركات التأمين على الحياة" بحلول عام 2025 من المتوقع أن تواجه شركات التأمين على الحياة تحديات عديدة من خلال التغيرات الديموغرافية والطبية، مما ينعكس على تقديم خدمات التأمين التي تلبي احتياجات العملاء الجديدة والمتغيرة، كما ستواجه الشركات تحديات في تطوير تكنولوجيا التأمين لتوفير تجربة عميل محسنة وتقديم خدمات أسرع وأكثر كفاءة. للمزيد