



# FAIR Federation of Afro-Asian Insurers & Reinsurers

## Insurance News

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2025 Global Medical Trends Survey: **WTW**

### Asia

- Insurance giants bridge gaps in healthcare and social welfare in Asia

### Hong Kong

Blue Cross and Public Bank Sign Agreement on Bancassurance Partnership

### India

- India's insurance paradox: Penetration dips but premiums grow
- 11% of all health insurance claims rejected, premiums to remain high: IRDAI report
- W.R. Berkley launches branch office in India

### Indonesia

Blink Parametric Launches Flight Disruption 'FlyEasy' travel proposition with Zurich Indonesia and Zurich Edge

### KSA

- Claim of mandatory health insurance for gov't employees denied: Report
- Orient Insurance gets IA's approval to practise
- Mutakamela Insurance launches new identity, brand

### Lebanon

Rates Between Hospitals and Insurance Companies Increase by 15%

### Nigeria

- Nigeria's Insurance Sector set for growth with passage of Consolidated Bill
- Heirs Insurance Group unveils "The Underwriters" Web Drama

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Insurance companies urged to improve communication centres

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QCB approves Doha Insurance branch opening in India

### South Korea

- Exchange Rate Insurance Enrollment Soars 94% Amid Economic Uncertainty
- No. of foreign nationals with domestic insurance policies surpasses 1 million

### Tanzania

- Tanzania's insurance market sees remarkable growth, promising future
- TIRA calls for greater media role in promoting insurance awareness

### Tunisia

COMAR Assurances wins "Voted Customer Service of the Year 2025" award

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- UAE sees growing demand for term life insurance amid shifting priorities
- UAE health sector expands with comprehensive insurance for workers

### Uganda

Insurance sector advocates for local marine cargo insurance implementation

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- Swiss Re leaders predict key reinsurance trends for 2025

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CBJ Overhauls Mandatory Motor Insurance Framework, Maintains Premium Ceiling

### KSA

The Insurance Authority and the Public Prosecution sign a Cooperation Agreement to Enhance Criminal Protection for the Insurance Sector

### Singapore

NRIC numbers invalid for key insurance transactions



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أقساط التأمين المكتتبة في الإمارات تقفز 21% إلى 50.8 مليار درهم

### تونس

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# FAIR Federation of Afro-Asian Insurers & Reinsurers

## Insurance News

### Global

#### 2025 Global Medical Trends Survey: WTW

Rising medical costs in 2025 are driven by advancements in technology and pharmaceuticals, overwhelmed public healthcare systems, and increased private healthcare demand.

[Read more](#)

### Asia

Insurance giants bridge gaps in healthcare and social welfare in Asia

Insurance companies in Asia are increasingly engaging in corporate social responsibility (CSR) programs to address critical healthcare and social welfare issues.

[Read more](#)

### Hong Kong

Blue Cross and Public Bank Sign Agreement on Bancassurance Partnership

Customers of Public Bank can now purchase two selected insurance products "TravelSafe Plus" and "HomeSafe Protection Insurance" offered by Blue Cross, through the bank's branch network and website.

[Read more](#)

### India

India's insurance paradox: Penetration dips but premiums grow

Insurance penetration in India, which is already low, saw a dip for the second successive year, shows the latest report by the insurance industry regulator.

[Read more](#)

### India

11% of all health insurance claims rejected, premiums to remain high: IRDAI report

According to experts, incomplete or false disclosure, consciously or unconsciously, at the time of purchase of policies also contribute to rejection of claims.

[Read more](#)

### India

W.R. Berkley launches branch office in India

W.R. Berkley Corporation has announced that Berkley Insurance Company has received regulatory approval from the International Financial Services Centres Authority (IFSCA) to launch a branch office in India.

[Read more](#)

### Indonesia

Blink Parametric Launches Flight Disruption

'FlyEasy' travel proposition with Zurich Indonesia and Zurich Edge

The proposition has been designed to instantly activate coverage benefits upon confirmation of a flight delay. This seamless, fully-digital approach provides ultimate convenience to customers.

[Read more](#)

### KSA

Claim of mandatory health insurance for gov't employees denied: Report

The sources explained that the mandate rather applies to parties contracting with government entities.

[Read more](#)

### KSA

Orient Insurance gets IA's approval to practise

Orient Insurance's entry into the Saudi market is expected to enhance the competitiveness of the sector by offering insurance solutions that meet the needs of individuals and businesses.

[Read more](#)

### KSA

Mutakamela Insurance launches new identity, brand

Mutakamela Insurance Co. announced the launch of its new identity and brand "Mutakamela" after obtaining the regulatory and extraordinary general meeting approvals.

[Read more](#)



# FAIR Federation of Afro-Asian Insurers & Reinsurers

## Insurance News

### Lebanon

Rates Between Hospitals and Insurance Companies Increase by 15%

The press release also points out that companies have increased the prices of insurance policies, while contractual rates are still around 25% to 40% lower than those in force in 2019.

[Read more](#)

### Nigeria

Nigeria's Insurance Sector set for growth with passage of Consolidated Bill

The insurance industry regulator expressed optimism that the legislation will unlock the growth, prosperity, and potentials of the insurance sector.

[Read more](#)

### Nigeria

Heirs Insurance Group unveils "The Underwriters" Web Drama

The Nigeria's fastest-growing insurance group, has released its new web drama titled "The Underwriters" on its YouTube channel—the first insurance-themed web series in Africa.

[Read more](#)

### Oman

Insurance companies urged to improve communication centres

The aim of this move is to achieve the fundamental role of the Authority, which is to protect investors and insurance policyholders.

[Read more](#)

### Qatar

QCB approves Doha Insurance branch opening in India

This is part of a broader strategy by Doha Insurance to expand its footprint and presence in the South Asian market.

[Read more](#)

### South Korea

Exchange Rate Insurance Enrollment Soars 94% Amid Economic Uncertainty

Fluctuating Won-Dollar Exchange Rate Drives Demand as Companies Seek Financial Stability.

[Read more](#)

### South Korea

No. of foreign nationals with domestic insurance policies surpasses 1 million

With the continued rise in the number of foreign residents, coverage for non-Korean residents is emerging as a future growth engine for domestic insurers.

[Read more](#)

### Oman

Insurance companies urged to improve communication centres

The aim of this move is to achieve the fundamental role of the Authority, which is to protect investors and insurance policyholders.

[Read more](#)

### Tanzania

Tanzania's insurance market sees remarkable growth, promising future

The 2023 Annual Insurance Market Performance Report highlights a promising upward trend, underscoring the resilience and growth potential of the industry.

[Read more](#)

### Tanzania

TIRA calls for greater media role in promoting insurance awareness

MEDIA outlets across the country have been urged to play their integral role of informing the public about economic and insurance-related developments.

[Read more](#)



# FAIR Federation of Afro-Asian Insurers & Reinsurers

## Insurance News

### Tunisia

COMAR Assurances wins “Voted Customer Service of the Year 2025” award

The award was presented at the sixth “Customer Service Tunisia Awards (ESCDA)” ceremony, held on 19 December 2024 in Tunis.

[Read more](#)

### UAE

UAE sees growing demand for term life insurance amid shifting priorities

Fuelled by heightened awareness of financial protection needs following the COVID-19 pandemic and the country’s expanding expatriate population.

[Read more](#)

### UAE

UAE health sector expands with comprehensive insurance for workers

The UAE allocated AED5.745 billion, representing eight percent of the federal budget for the 2025 fiscal year, to healthcare and community prevention services.

[Read more](#)

### Uganda

Insurance sector advocates for local marine cargo insurance implementation

Efforts to streamline logistics for Ugandan traders have taken a significant step forward as stakeholders rally behind local marine cargo insurance implementation.

[Read more](#)



# FAIR Federation of Afro-Asian Insurers & Reinsurers

## Reinsurance News

### Global

Structured Reinsurance: Impact on Health Product Pricing: Guy Carpenter

Structured reinsurance offers a unique approach that not only mitigates risk but may also lower the cost of capital. Our paper outlines the key benefits of this strategy. [Read more](#)

### Global

Swiss Re leaders predict key reinsurance trends for 2025

Geopolitical risks, climate challenges, and market dynamics drive innovation and growth.

[Read more](#)



# FAIR Federation of Afro-Asian Insurers & Reinsurers

## Regulation News

### Jordan

**CBJ Overhauls Mandatory Motor Insurance Framework, Maintains Premium Ceiling**

The Central Bank of Jordan has rejected insurers' premium hike proposal while unveiling sweeping reforms to the mandatory motor insurance regulations.

[Read more](#)

### KSA

**The Insurance Authority and the Public Prosecution sign a Cooperation Agreement to Enhance Criminal Protection for the Insurance Sector**

The agreement includes joint efforts to address challenges in combating fraud in the insurance sector, through regular meetings to enhance cooperation and coordination on topics of mutual interest.

[Read more](#)

### Singapore

**NRIC numbers invalid for key insurance transactions**

The General Insurance Association of Singapore and the Life Insurance Association have clarified that National Registration Identity Card (NRIC) numbers alone cannot be used for purchasing, surrendering, or altering existing policies.

[Read more](#)



# FAIR Federation of Afro-Asian Insurers & Reinsurers

## Rating News

### **Income Insurance Ltd. Ratings Affirmed Following Allianz's withdrawal of Offer; Off CreditWatch; Outlook Stable: S&P**

S&P Global Ratings affirmed its 'AA-' long-term local-currency insurer financial strength and issuer credit ratings on Income Insurance.

[Read more](#)

### **AM Best Assigns Credit Ratings to The Japan Ship Owners' Mutual Protection & Indemnity Association**

AM Best has assigned a Financial Strength Rating of A- (Excellent) and a Long-Term Issuer Credit Rating of "a-" (Excellent) to The Japan Ship Owners' Mutual Protection & Indemnity Association. The outlook is stable.

[Read more](#)

### **AM Best Revises Outlooks to Positive for Union Insurance Company P.J.S.C.**

AM Best has revised the outlooks to positive from stable and affirmed the Financial Strength Rating of B+ (Good) and the Long-Term Issuer Credit Rating of "bbb-" (Good) of Union Insurance Company P.J.S.C. (UAE).

[Read more](#)

### **AM Best Assigns Credit Ratings to Min Xin Insurance Company Limited**

AM Best has assigned a Financial Strength Rating of B++ (Good) and a Long-Term Issuer Credit Rating of "bbb+" (Good) to Min Xin Insurance Company Limited (Hong Kong). The outlook is stable.

[Read more](#)

### **Fitch Affirms MPM Insurance's IFS at 'A+(idn)'; Outlook Stable**

The rating action reflects the company's 'Moderate' company profile, stable profitability and satisfactory capital position.

[Read more](#)





# FAIR Federation of Afro-Asian Insurers & Reinsurers

## Movement News

### CICA-Re

Appoints new Regional Manager for Central Africa

CICA-Re has promoted Joseph Luc Foding to the position of Regional Manager for Central Africa.

[Read more](#)



# FAIR Federation of Afro-Asian Insurers & Reinsurers

## أخبار التأمين

### السعودية

هيئة التأمين تعلن الترخيص لفرع شركة "أورينت للتأمين" لممارسة نشاط التأمين وإعادة التأمين تأتي هذه الخطوة في إطار جهود هيئة التأمين المستمرة لتعزيز الاستقرار المالي وتنمية القطاع التأميني، إلى جانب دعم فرص التطور، وتنويع قاعدة المستثمرين، وتوفير قيمة مضافة للسوق المحلي.

للمزيد

### عمان

إطلاق أول وثيقة تأمين مخصصة للرياضات الجوية وتمثل هذه الوثيقة نقلة نوعية في دعم رياضات المغامرة، لا سيما الطيران الشراعي، الذي يُعدّ من أكثر الرياضات أماناً وانتشاراً عالمياً بين الشباب والكبار.

للمزيد

### قطر

الدوحة للتأمين تفتتح فرعاً جديداً في الهند أعلنت مجموعة "الدوحة للتأمين" عن حصولها على موافقة "مصرف قطر المركزي" المبدئية لفتح فرع فئمة مكتب تأمين دولي في مدينة التكنولوجيا المالية الدولية بولاية غوجارات (Gift City) في جمهورية الهند.

للمزيد

### الكويت

استقالة «الرقابة الشرعية» ل«وحدة التأمين» علمت «الراي» أن أعضاء اللجنة الاستشارية للرقابة الشرعية لوحدة تنظيم التأمين تقدّموا باستقالة مسببة.

للمزيد

### الكويت

121 مليار دولار لتأمين التجارة والاستثمار والتمويل العربية «ضمان»: ارتفاع حصتها من الالتزامات الجديدة عالمياً إلى 4 في المئة

استحوذت السعودية والإمارات ومصر والمغرب والجزائر على نحو 78 في المئة من مجمل الالتزامات الجديدة.

للمزيد

### مصر

المصري للتأمين يرصد الإصدار الإلكتروني لوثائق التأمين وأثره على القطاع شهد قطاع التأمين خلال السنوات الأخيرة تحولاً جذرياً نتيجة لتبني التكنولوجيا الحديثة، حيث أصبح الإصدار الإلكتروني لوثائق التأمين إحدى الركائز الأساسية للتحويل الرقمي.

للمزيد

### الأردن

البنك المركزي يقر التعليمات الناظمة لأعمال التأمين الإلزامي للمركبات التعديلات تهدف إلى ضمان التوازن بين الاستدامة المالية لشركات التأمين وتخفيف الأعباء على المواطنين، بالإضافة إلى ضمان حصول المتضررين على تعويضات عادلة وبالوقت المناسب.

للمزيد

### الإمارات

أقساط التأمين المكتتبه في الإمارات تقفز 21% إلى 50.8 مليار درهم عدد شركات التأمين المرخصة في دولة الإمارات بلغ 59 شركة، منها 23 شركة تقليدية و10 شركات تكافل وطنية، و25 فرعاً لشركات تأمين أجنبية تعمل في الإمارات، وفرع واحد لشركة إعادة تأمين أجنبية تعمل في الإمارات.

للمزيد

### تونس

أزمة الصيدليات في تونس: تواصل غياب الاتفاق مع صندوق التأمين على المرض وتذبذب في تزويد الأدوية الإخلالات المتكررة من الصندوق، خاصة فيما يتعلق باحترام آجال الخلاص وتطبيق بنود الاتفاقية، أدت إلى أزمة ثقة بين الطرفين.

للمزيد

### السعودية

هيئة التأمين والنيابة العامة توقعان مذكرة تعاون لتعزيز الحماية الجنائية لقطاع التأمين شملت الاتفاقية العمل المشترك على معالجة التحديات في مكافحة الاحتيال بقطاع التأمين، من خلال عقد اجتماعات دورية لتعزيز التعاون، والتنسيق بشأن الموضوعات ذات الاهتمام المشترك.

للمزيد

### السعودية

عمومية "إعادة" للتأمين تقرر زيادة رأس المال 30% و "PIF" يشتري الأسهم الجديدة أقرت الجمعية العامة للشركة السعودية لإعادة التأمين، زيادة رأس المال بنسبة 30% عبر إصدار أسهم جديدة سيكتتب فيها صندوق الاستثمارات العامة بالكامل.

للمزيد