



FAIR Federation of Afro-Asian Insurers & Reinsurers

Insurance News

Global

- Revealing the paths to 2040: four possible scenarios for insurance
- Human pandemic could slash global GDP by up to 6.4% – **Lloyd's**
- Insurance Fraud Detection Market Trends
- How can the insurance sector respond to emerging gray zone risk in the aviation industry?: **WTW**

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S. Korea General insurance association signs MOU with Indonesian counterpart

Algeria

Towards digitized motor insurance certificates in Algeria

China

- APRIL Group strengthening its presence in China
- China enhances rare disease fight via increased medicine insurance coverage

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Climate change: inter-company agreement to protect Ivorian agriculture

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Delta Insurance attracts 2 acquisition bids

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HK Express and AXA Launch New Flight Delay Parametric Protection

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IndiaFirst Life boosts reach with new agency branches

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Oil and gas drive Malaysia's non-life insurance demand

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A leading force in Africa's insurance landscape

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Khyber Pakhtunkhwa to Launch Life Insurance Scheme for Families of Deceased Breadwinners

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Generali exits Philippines, sells local business to Insular Life

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Singapore general insurance industry to reach \$5.9 billion by 2029, forecasts **GlobalData**

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Taiwanese insurers boost capital ahead of 2026

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- Burjeel Holdings to provide healthcare services to Maldivians

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Ecosure Celebrates Insurance Milestone

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Insured losses above USD 100 billion for 5th consecutive year, says Swiss Re Institute

Ghana

Regal Reinsurance Brokers makes grand entry into Ghana's insurance market

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IAIS adopts Insurance Capital Standard to enhance policyholder protection

Algeria

Government to bar use of cash to pay for mandatory insurance premiums

Jordan

Central bank issues draft insurance Bill

Kenya

Govt Extends Medical Insurance Scheme for Civil Servants

Kuwait

Heirs not liable for debts if insurance coverage in place

Philippines

NPC and IC signed MOA to strengthen privacy practices in insurance industry



FAIR Federation of Afro-Asian Insurers & Reinsurers

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South Korea

Government Raises Trade Insurance Limit by 10 Tril. Won to Boost Export Capabilities

Sri Lanka

Insurance regulation in Sri Lanka 'developing with limited transparency': Fitch Ratings

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New regulation removes 15-day grace period for obtaining traffic insurance

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- * AM Best Revises Outlooks to Positive for Starr International Insurance (Thailand) Public Company Limited
- * AM Best Affirms Credit Ratings of Bao Minh Insurance Corporation

- * AM Best Affirms Credit Ratings of The New India Assurance Company Limited
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- * Fitch Affirms Dubai Insurance Company (P.S.C.) at IFS <A>; Outlook Stable
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- * Fitch Places Resolution Life's Ratings on Rating Watch Positive

Movement News

- » IAIS ACAPS reelected to leadership role in global insurance supervisors' association

أخبار التأمين

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سوق الائتمان التجاري بمجلس التعاون الخليجي مرشحة للنمو في 2025

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"التأمين" يصمد أمام الاقتصاد العالمي



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Insurance News

Global

Revealing the paths to 2040: four possible scenarios for insurance

Insurers are facing unprecedented challenges. Long-standing risk models are also being upended by rapid technological advances and evolving market needs.

[Read more](#)

Global

Human pandemic could slash global GDP by up to 6.4% – Lloyd's

Economic disruptions from travel limits and lockdowns highlight systemic risk challenges.

[Read more](#)

Global

Insurance Fraud Detection Market Trends

The global insurance fraud detection market size was valued at USD 4.61 billion in 2023 and is projected to grow at a CAGR of 23.2% from 2024 to 2030.

[Read more](#)

Global

How can the insurance sector respond to emerging gray zone risk in the aviation industry?: WTW
Rising geopolitical tension creates several challenges for the aviation industry as it moves people and goods between countries. The insurance implications can also be complex.

[Read more](#)

APAC

S. Korea General insurance association signs MOU with Indonesian counterpart

The two associations agreed on expanding exchanges between member companies, enhancing knowledge sharing and joint research on the insurance industry and risk management.

[Read more](#)

Algeria

Towards digitized motor insurance certificates in Algeria

The digital certificate simplifies transactions for policyholders, reduces paper consumption, allows instant verification of insurance validity.

[Read more](#)

China

APRIL Group strengthening its presence in China
The group is solidifying its footprint in Asia, where it now operates in 7 markets.

[Read more](#)

China

China enhances rare disease fight via increased medicine insurance coverage

A total of 13 rare-disease drugs have been added to the latest edition of China's medical insurance drug catalog, bringing the total covered by medical insurance in the country to more than 90.

[Read more](#)

Côte d'Ivoire

Climate change: inter-company agreement to protect Ivorian agriculture

A consortium of Ivorian insurers signed a strategic partnership aimed at protecting Côte d'Ivoire's agricultural sector against the adverse effects of climate change.

[Read more](#)

Egypt

Delta Insurance attracts 2 acquisition bids

Delta Insurance, which is listed on the Egyptian Exchange, has received acquisition offers from AXA Egypt and Wafa Life Insurance Egypt.

[Read more](#)

Hong Kong

HK Express and AXA Launch New Flight Delay Parametric Protection

This makes HK Express the first airline in Asia to offer parametric delay benefit.

[Read more](#)

India

IndiaFirst Life boosts reach with new agency branches

IndiaFirst Life Insurance Company Limited has announced the opening of 18 agency branches under its expansion initiative.

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Insurance News

Japan

Best's Market Segment Report: AM Best Maintains Stable Outlook on Japan's Life Insurance Market

AM Best has maintained its stable outlook on Japan's life insurance market segment, citing in part the growth in premium income and stable core profits that are supported by higher levels of investment income, according to a new AM Best report.

[Read more](#)

Japan

Nippon Life's Credit Profile to Strengthen After Acquiring Resolution Life

Nippon Life Insurance Company's acquisition of Resolution Life Group Holdings Ltd for JPY1.2 trillion (USD8.2 billion) is likely to enhance the Japanese life insurer's credit profile, says Fitch Ratings.

[Read more](#)

Japan

Japanese life insurers' premium income doubles to \$128b in September

The premium income of 41 Japanese life insurers more than doubled (106.6%) to \$128.0b (¥19.1t) on a year-on-year (YoY) basis in the five months to September.

[Read more](#)

KSA

S&P expects Saudi insurance sector revenues to grow 10-15% in 2025

Saudi insurance companies' ratings are expected to remain stable in 2025, in line with its ratings for the sector's companies and its future outlook.

[Read more](#)

KSA

Listed Insurance Industry Performance Analysis – Q3 2024: Badri

Total insurance revenue grew by 16%, increasing from SAR 42 billion to SAR 48 billion. Without the Top 3, the industry's growth was 9%.

[Read more](#)

Malaysia

Oil and gas drive Malaysia's non-life insurance demand

Malaysia's insurance market is moderately sophisticated, offering diverse products in both life and non-life segments, according to Fitch Ratings.

[Read more](#)

Morocco

A leading force in Africa's insurance landscape

Morocco has emerged as an undeniable leader in Africa's insurance industry, driven by strategic reforms, international regulatory alignment, and an active presence across the continent.

[Read more](#)

Nigeria

emPLE Insurance Introduces Flexible Motor Vehicle Insurance Policy

The company said the policies, designed to address the dual needs of affordability and bespoke coverage for Nigerian vehicle owners.

[Read more](#)

Pakistan

Khyber Pakhtunkhwa to Launch Life Insurance Scheme for Families of Deceased Breadwinners

To ensure the scheme's smooth implementation, the Chief Minister set a three-month deadline for the establishment of a provincial Islamic Takaful Insurance Company, which will manage the program.

[Read more](#)

Philippines

Generali exits Philippines, sells local business to Insular Life

Life insurance giant Insular Life Assurance Co. Ltd. will buy the Philippine business of Italy-based Generali Life as part of an expansion plan.

[Read more](#)

Singapore

Singapore general insurance industry to reach \$5.9 billion by 2029, forecasts GlobalData

Singapore's general insurance industry is projected to grow at a (CAGR) of 6.2% from SGD6.0 billion (\$4.4 billion) in 2024 to SGD8.1 billion (\$5.9 billion) in 2029, in terms of gross written premiums (GWP).

[Read more](#)



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Insurance News

Taiwan

Taiwanese insurers boost capital ahead of 2026
Fitch Ratings has flagged Taiwan's regulatory environment as less developed compared to global peers.

[Read more](#)

UAE

Listed Insurance Industry Performance Analysis –
3rd Quarter 2024: Badri

Insurance revenue rose by 21% in the first nine months of 2024, reaching AED 32.1 billion compared to AED 26.5 billion in the same period last year.

[Read more](#)

UAE

ADGM announces plans for establishment of
Insurance Association

Aiming to create a unified, the Association will play a role in fostering collaboration among stakeholders and serve as a collective voice, engaging with regulators, policymakers, and industry leaders.

[Read more](#)

UAE

Burjeel Holdings to provide healthcare services
to Maldivians

This strategic partnership opens the doors for Maldivian patients to access advanced medical treatments at Burjeel Medical City (BMC), the Group's hospital in Abu Dhabi.

[Read more](#)

Zimbabwe

Ecosure Celebrates Insurance Milestone

Over the past 10 years, EcoSure has redefined the life insurance industry by positively transforming the lives of over three million Zimbabweans.

[Read more](#)



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Reinsurance News

Global

Insured losses above USD 100 billion for 5th consecutive year, says Swiss Re Institute

Much of this increasing loss burden results from value concentration in urban areas, economic growth, and increasing rebuilding costs.

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Ghana

Regal Reinsurance Brokers makes grand entry into Ghana's insurance market

Regal Reinsurance Brokers makes grand entry into Ghana's insurance market.

[Read more](#)



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Regulation News

Global

IAIS adopts Insurance Capital Standard to enhance policyholder protection

The ICS establishes a globally comparable, risk-based capital adequacy measure for internationally active insurance groups (IAIGs).

[Read more](#)

Algeria

Government to bar use of cash to pay for mandatory insurance premiums

In a fight against moneylaundering, tax evasion, and other black market activities.

[Read more](#)

Jordan

Central bank issues draft insurance Bill

The Central Bank says that the objective of the special law is to create a clear reference and address the legal loopholes and problems in practical application.

[Read more](#)

Kenya

Govt Extends Medical Insurance Scheme for Civil Servants

This move aims to ensure that government employees continue to receive uninterrupted medical cover.

[Read more](#)

Kuwait

Heirs not liable for debts if insurance coverage in place

The insurance companies with which the banks had signed loan insurance agreements are responsible for repaying the loans in case of the person's death or inability to work.

[Read more](#)

Philippines

NPC and IC signed MOA to strengthen privacy practices in insurance industry

To facilitate collaboration in the development and issuance of joint guidelines and advisories on the use of Privacy-Enhancing Technologies (PETs) in the insurance industry.

[Read more](#)

South Korea

Government Raises Trade Insurance Limit by 10 Tril. Won to Boost Export Capabilities

This move aims to bolster the export capabilities of South Korea's defense industry and small and medium-sized enterprises (SMEs).

[Read more](#)

Sri Lanka

Insurance regulation in Sri Lanka 'developing with limited transparency': Fitch Ratings

The regime required insurers to maintain a minimum RBC ratio of 120%, and those with a ratio below 160% are required to submit a plan to improve their capitalisation levels.

[Read more](#)

Turkiye

New regulation removes 15-day grace period for obtaining traffic insurance

It has become mandatory for buyers of second-hand vehicles to have compulsory motor third-party liability insurance (traffic insurance) before the vehicle purchase transaction.

[Read more](#)



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Rating News

Nippon Life 'A+' Ratings affirmed after announcement of Resolution Life acquisition; Outlooks Remain Stable: S&P

The affirmations reflect S&P view that Nippon Life will likely maintain a solid capital base.

[Read more](#)

Santam Ltd. 'BB' Ratings affirmed and withdrawn; Outlook on Remaining Ratings Positive: S&P

The positive outlook on Santam reflects S&P positive outlook on South Africa.

[Read more](#)

AM Best Affirms Credit Ratings of Continental Reinsurance Plc

The ratings reflect CRe's balance sheet strength, which AM Best assesses as very strong.

[Read more](#)

AM Best Assigns Credit Ratings to Sanlam Life Insurance Limited

AM Best has assigned a Financial Strength Rating of A- (Excellent) and a Long-Term Issuer Credit Rating (Long-Term ICR) of "a-" (Excellent). The outlook is stable.

[Read more](#)

AM Best Assigns Credit Ratings to Santam Limited

AM Best has assigned a Financial Strength Rating of A- (Excellent) and a Long-Term Issuer Credit Rating of "a-" (Excellent). The outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Petrolimex Insurance Corporation

AM Best has affirmed the Financial Strength Rating of B++ (Good), the Long-Term Issuer Credit Rating of "bbb" (Good). The outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of ZEP-RE (PTA Reinsurance Company)

M Best has affirmed the Financial Strength Rating of B++ (Good) and the Long-Term Issuer Credit Rating of "bbb+" (Good) of ZEP-RE. The outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Meritz Fire & Marine Insurance Co., Ltd.

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a" (Excellent) of Meritz Fire & Marine Insurance Co., Ltd., the outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of China Taiping Insurance (HK) Company Limited

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a" (Excellent). The outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Dubai National Insurance & Reinsurance P.S.C.

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating (Long-Term ICR) of "a-" (Excellent). The outlook is stable.

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AM Best Affirms Credit Ratings of Al Dhafra Insurance Company P.S.C.

AM Best has affirmed the Financial Strength Rating of B++ (Good) and the Long-Term Issuer Credit Rating of "bbb+" (Good). The outlook is stable.

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FAIR Federation of Afro-Asian Insurers & Reinsurers

Rating News

AM Best Affirms Credit Ratings of Singapore Reinsurance Corporation Limited

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of “a” (Excellent). The outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Qianhai Reinsurance Co., Ltd.

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of “a-” (Excellent). The outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Lonpac Insurance Bhd

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of “a” (Excellent). The outlook is stable.

[Read more](#)

AM Best Upgrades Issuer Credit Rating of Korean Reinsurance Company

AM Best has upgraded the Long-Term Issuer Credit Rating (Long-Term ICR) to “a+” (Excellent) from “a” (Excellent) and affirmed the Financial Strength Rating (FSR) of A (Excellent). The outlook is stable.

[Read more](#)

AM Best Upgrades Issuer Credit Rating of Tune Protect Re Ltd.

AM Best has upgraded the Long-Term Issuer Credit Rating (Long-Term ICR) to “bbb+” (Good) from “bbb” (Good) and affirmed the Financial Strength Rating (FSR) of B++ (Good). The outlook is stable.

[Read more](#)

AM Best Revises Outlooks to Positive for Starr International Insurance (Thailand) Public Company Limited

AM Best has revised the outlooks to positive from stable for the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of “a-” (Excellent).

[Read more](#)

AM Best Affirms Credit Ratings of Bao Minh Insurance Corporation

AM Best has affirmed the Financial Strength Rating of B++ (Good), the Long-Term Issuer Credit Rating of “bbb” (Good) and the Vietnam National Scale Rating (NSR) of aaa.VN (Exceptional). The outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of The New India Assurance Company Limited

AM Best has affirmed the Financial Strength Rating of B++ (Good), the Long-Term Issuer Credit Rating of “bbb+” (Good) and the India National Scale Rating (NSR) of aaa.IN (Exceptional). The outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Abu Dhabi National Takaful Company P.S.C.

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of “a-” (Excellent). The outlook is stable.

[Read more](#)

Fitch Affirms Dubai Insurance Company (P.S.C.) at IFS ‘A’; Outlook Stable

DIN’s rating reflects the company’s ‘Strong’ company profile, ‘Very Strong’ capitalisation and financial performance.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

Rating News

Fitch Affirms Zheshang Insurance's IFS at 'BBB'; Outlook Stable

The rating reflects Zheshang Insurance's 'Moderate' company profile, 'Adequate' capital position and improved underwriting performance.

[Read more](#)

Fitch Places Resolution Life's Ratings on Rating Watch Positive

The Positive Watch reflects Fitch's view of Resolution Life's potential strategic importance to Nippon Life.

[Read more](#)

Fitch Affirms Halyk Insurance at 'BBB-' IFS; Outlook Stable

The ratings reflect Halyk Insurance's leading position in the Kazakh insurance market.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

Movement News

IAIS

ACAPS reelected to leadership role in global insurance supervisors' association

ACAPS has been reelected to the vice-presidency of the IAIS, reaffirming Morocco's pivotal role in shaping global insurance governance. The reelection recognizes the contributions of Siham Ramli, ACAPS's Director of Communication and International Relations, to the IAIS Executive Committee.

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أخبار التأمين

الخليج العربي

سوق الائتمان التجاري بمجلس التعاون الخليجي مرشحة للنمو في 2025

مع تزايد الطلب على التأمين على الائتمان التجاري، بسبب حالة عدم اليقين الاقتصادي، وتغير ظروف السوق، تعمل شركات التأمين على تحسين خيارات التغطية واستراتيجيات التسعير لحماية الشركات من المخاطر التجارية.

للمزيد

الأردن

تعليمات لشمول العاملين في أي شركة بالتأمين الصحي المدني تهدف التعديلات إلى استمرار توفير الرعاية الصحية المناسبة للفئات المستفيدة، من خلال شمول العاملين في الشركات الذين تم منحهم بطاقات تأمين صحي بموجب قرارات صادرة عن مجلس الوزراء قبل سريان أحكام هذه التعليمات المعدلة.

للمزيد

الإمارات

«أبوظبي العالمي» يقرر إنشاء جمعية للتأمين ستوحد جهود القطاع وتعبر عن تطلعات واحتياجاته من خلال التعاون مع الهيئات التنظيمية وصناع السياسات ورواد القطاع لمواجهة التحديات واغتنام الفرص الجديدة.

للمزيد

الإمارات

«برجيل القابضة» تتعاون مع «آساندا» المالديفية لتعزيز مكانة أبوظبي وجهة للسياحة العلاجية تفتح هذه الشراكة الاستراتيجية الأبواب أمام المرضى في المالديف للوصول إلى العلاجات الطبية المتقدمة من خلال مدينة برجيل الطبية (BMC)، في أبوظبي.

للمزيد

البحرين

مقترحان بقانون لتوسيع دائرة المستفيدين من التأمين الاختياري الاقتراحيين جاء ليوسعا من دائرة المستفيدين من التأمين الاختياري بعدما كانوا مشتركين في التأمين بشكل إلزامي لمدة لا تقل عن سنة واحدة.

للمزيد

البحرين

«البحرينية الكويتية للتأمين» تُطلق منتجها الجديد «خزينة» تشمل ميزات منتج «خزينة» التأمين ضد السرقة، والكوارث الطبيعية، مثل الحريق والزلازل، والخيانة من قبل الموظفين، وتغطية المعارض.

للمزيد

الجزائر

الحكومة تدرس إشكالية البناءات غير المتمم إنجازها: نحو تكريس البيع عن بعد لمنتجات التأمين والتأمين الرقمي تعزيز حوكمة وضبط قطاع التأمين، وتوسيع مجالاته لضمان التكفل بمختلف المخاطر المستجدة والناشئة، فضلا عن تحسين الخدمات المقدمة للمؤمنين ولاسيما عبر تكريس البيع عن بعد لمنتجات التأمين والتأمين الرقمي.

للمزيد

الجزائر

اتحاد شركات التأمين وإعادة التأمين: نحو رقمنة شهادة تأمين السيارات بهدف تمكين المؤمن لهم من الحصول على هذه الوثيقة إلكترونيا دون الحاجة إلى التنقل إلى وكالات التأمين، مما يعزز الكفاءة والشفافية ويحسن الخدمات المقدمة.

للمزيد

السعودية

«إس أند بي» تتوقع نمو إيرادات التأمين السعودي 15 % في 2025 أضافت الشركة، في تقرير لها، أنه من المتوقع أن تستمر تقييماتها لشركات التأمين السعودية مستقرة في عام 2025، لتتوافق مع تصنيفاتها لشركات القطاع ونظرتها المستقبلية، والتي تأتي مستقرة لكل الشركات المصنفة في السعودية.

للمزيد

السعودية

الاتحاد للتأمين: إلغاء وثيقة التأمين الصحي لمنسوبي شركة حديد وأوضحت الاتحاد، أنها وافقت على طلب إلغاء وثيقة التأمين الصحي لمنسوبي شركة حديد، وذلك لعدم إلزام (حديد) بشروط وأحكام العقد المبرم بين الطرفين، وحفاظاً على حقوق الشركة ومساهمتها.

للمزيد

الكويت

«الكويت للتأمين» تطلق حملتها الشاملة لمنتجات «التأمين على الحياة» إطلاق مجموعة جديدة من منتجات التأمين على الحياة التي تم تصميمها بأسلوب مبتكر وبسيط لتلبية احتياجات المجتمع. وتهدف هذه المنتجات إلى توفير راحة البال والثقة، مع التركيز على مساعدة الأفراد في التخطيط لمستقبلهم وضمان تقاعد مستقر.

للمزيد

الكويت

«ستاندرد آند بورز» ترفع نظرتها ل «وربة للتأمين وإعادة التأمين» من مستقرة إلى... إيجابية رفعت وكالة ستاندرد آند بورز العالمية للتصنيف الائتماني نظرتها المستقبلية لشركة وربة للتأمين وإعادة التأمين من مستقرة إلى الإيجابية مؤكدة التصنيف الائتماني للشركة عند مستوى «BBB+».

للمزيد



FAIR Federation of Afro-Asian Insurers & Reinsurers

أخبار التأمين

المغرب

“التأمين” يصمد أمام الاقتصاد العالمي
قطاع التأمين أظهر في سنة 2023 صمودا كبيرا في مواجهة المناخ
الاقتصادي العالمي المتسم باللايقين، مسجلا رقم معاملات يقدر بـ
60 مليار درهم، بزيادة تقدر بحوالي 4% مقارنة بسنة 2022.
للمزيد

مصر

رفع الحد الأقصى لمبالغ وثائق التأمين متناهي الصغر إلى 250
ألف جنيه
أصدر مجلس إدارة الهيئة العامة للرقابة المالية برئاسة الدكتور
محمد فريد، قرارًا رقم 268 لسنة 2024 بشأن زيادة الحد الأقصى
للغطية التأمينية لنشاط التأمين متناهي الصغر بنسبة (25%) 250
ألف جنيه.

للمزيد

مصر

اتحاد التأمين يوصي أعضائه بالمشاركة في جهود التنمية
المستدامة وخفض الانبعاثات الكربونية
أوصى الاتحاد بإطلاق منتجات تأمينية جديدة مرتبطة بالكربون،
مثل التأمين على المشاريع المؤهلة لإصدار شهادات الكربون، لدعم
التحول نحو اقتصاد منخفض الكربون.

للمزيد