



FAIR Federation of Afro-Asian Insurers & Reinsurers

Insurance News

Global

- Global economic and insurance market outlook 2025-26: **Swiss Re sigma**
- Global Insurance Report 2025: The pursuit of growth: **McKinsey**
- Savings products propel US and China life insurance growth – **Swiss Re**
- 2024 Triggers First-Ever Insurance Payout for Disaster Fund

Africa

Need for leadership development in insurance industry highlighted

APAC

Private Credit, M&A Top Investor Questions About APAC Insurers

Bahrain

Solidarity Bahrain acquires 25% stake in Alliance Insurance

Egypt

EGP 115b for Egypt's 2nd phase of health insurance system

Ghana

Public-Private Partnership Delivers Innovative Risk Transfer Solution for Urban Flooding in Accra

Hong Kong

Kwoon Chung Bus x YAS Border Embedded Insurance for Travel Between Hong Kong and Mainland China

India

- India's push for increased foreign investment in insurance sparks industry debate
- In October 2024, Growth in Non-Single Premiums Impacted Due to New Surrender Value Norms
- Insurtech Funding Reaches USD 2.5 Billion in India: Report

Japan

Japanese life insurers' premium income doubles to ¥16t YoY

Kenya

- Bancassurance Market in Kenya 2024
- Hustler Fund: A Financial Inclusion Initiative by the Government of Kenya

KSA

- Saudi Arabia general insurance industry to surpass \$28 billion by 2029, forecasts **GlobalData**
- Tawnuiya Anticipates Revenue Growth from Local Reinsurance Premium Assignment Mechanism
- Walaa Expects Positive Financial Impact from Local Reinsurance Cession Mechanism

Kuwait

Gulf Insurance Group announces net profit of KD 22.1mln

Lebanon

Freight Insurance: The Impact of War on Prices

Malaysia

Takaful association to welcome more digital insurers as members ahead of licensing process

Morocco

One in Four Moroccans is Without Medical Insurance, Report Finds

Qatar

QIC Launches Its Blog Platform

Singapore

Prudential officially launches global AI Lab in Singapore

South Korea

Best's Market Segment Report: AM Best Maintains Stable Outlook on South Korea's Non-Life Insurance Market

Taiwan

Insurance industry in September 2024

Tunisia

AMI Assurances to adopt new name

UAE

- Insurance Industry Performance Preliminary Analysis – Q3 2024: **Badri**
- ADNIC achieves net profit before tax of AED342.5 million in 9 months
- Orient Insurance reports strong Q3 2024 performance



FAIR Federation of Afro-Asian Insurers & Reinsurers

Reinsurance News

Global

- Best's Market Segment Report: AM Best Maintains Outlook for Global Reinsurance Industry at Positive
- Emerging risks ahead of the 1/1 reinsurance renewals period
- Natural disasters drive premium hikes for 2025 renewals – **Faris Re**

KSA

Saudi insurers expect financial boost from new reinsurance mechanism

Sierra Leon

WAICA Reinsurance establishes AFIN Bank to bridge Africa and Global Finance

Regulation News

Global

IAIS sets strategic direction for 2025-2029

Algeria

Combating money laundering and the financing of terrorism in the insurance industry

Egypt

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Jordan

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KSA

Circulating the mechanism for assigning reinsurance premiums to the local market

Nigeria

- Abia govt approves health insurance scheme for civil servants
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Sri Lanka

IRCSL Issues Direction on the Sale of Insurance through Mobile and Fixed Line

Ratings News

- * Various South Africa-Based Insurer Outlooks Revised to Positive Following Similar Rating Action on The Sovereign: S&P
- * AM Best Revises Credit Rating Outlooks to Positive for **MS First Capital Insurance Limited**
- * AM Best Affirms Credit Ratings of **Alliance Insurance (PSC)**
- * AM Best Affirms Credit Ratings of **Labuan Reinsurance (L) Ltd**
- * AM Best Upgrades Credit Ratings of **Gulf Insurance Group – Jordan**
- * AM Best Affirms Credit Ratings of **China Reinsurance (Group) Corporation** and Its Subsidiaries
- * AM Best Affirms Credit Ratings of **Arabia Insurance Company s.a.l.**
- * Fitch Affirms **Tugu Reasuransi Indonesia's** National IFS at <A+(idn)>; Outlook Stable
- * Fitch Assigns **Generali Life (Hong Kong)** First-Time IFS of <A>; Outlook Stable
- * Fitch Affirms **Nan Shan Life's** IFS Rating at <A->; Outlook Stable
- * Fitch Revises Outlook on **Nippon Life** to Positive; Affirms IFS at <A+>
- * Fitch Affirms **Seoul Guarantee Insurance's** IFS at <AA->; Outlook Stable



FAIR Federation of Afro-Asian Insurers & Reinsurers

أخبار التأمين

الأردن

- شركات التأمين والأطباء.. 15 نائبًا يوجهون مذكرة لحل الأزمة
- الاطباء : شركات التأمين تعمل الآن بعقود ملغاة
- "مالية اتحاد شركات التأمين" تناقش خضوع مساهمات المؤمن لهم لضريبة المبيعات

الإمارات

- 8% نمو أقساط التأمين المكتتبة في الإمارات خلال عام 2024
- 9.4 مليون بوليصة تأمين بـ32.6 مليار درهم في دبي 2023

البحرين

- سوليدرتي البحرين تستحوذ على 29% من أسهم شركة اللانيس للتأمين في الإمارات

السعودية

- تعميم آلية إسناد أقساط إعادة التأمين للسوق المحلية
- كيف تستفيد السوق من قرار إسناد أقساط إعادة التأمين في السعودية؟
- شركات تأمين سعودية تتوقع نمو إيراداتها مع زيادة حصة إعادة التأمين
- إعادة: إسناد أقساط إعادة التأمين إلى السوق السعودي يدعم المحتوى المحلي ويعزز بناء صناعة إعادة التأمين الوطنية
- صفقات اندماج كبرى في قطاع التأمين السعودي

مصر

- هيئة الرقابة المالية تصدر نموذجًا جديدًا للنظام الأساسي لصناديق التأمين الخاصة
- هيئة الرقابة المالية تضيف شركتين فرنسية وسويسرية لقائمة معيدي التأمين
- «مصر القابضة» للتأمين تحقق قفزة كبيرة في أرباحها العام الماضي

المغرب

- تنظيم نقابي يرفض "تفكيك كنوبس" والإجهاز على مكتسبات الموظفين
- المجلس الاقتصادي: وضعية منظومة التأمين الصحي المالية تعثرها الهشاشة.. ويوصي بنظام مُوحد



FAIR Federation of Afro-Asian Insurers & Reinsurers

Insurance News

Global

Global economic and insurance market outlook 2025-26: Swiss Re sigma

The global primary insurance market is to see above-trend growth in the next two years as the non-life hard market reaches an inflection point and life insurance sales ease from recent highs.

[Read more](#)

Global

Global Insurance Report 2025: The pursuit of growth: McKinsey

Several economies in Latin America and Asia are potential pockets of growth and may enter economic conditions that will enable greater insurance coverage and relevance.

[Read more](#)

Global

Savings products propel US and China life insurance growth – Swiss Re

Global life insurance premiums are projected to grow at an annual rate of 3% in 2025 and 2026, more than double the growth rate of the past decade.

[Read more](#)

Global

2024 Triggers First-Ever Insurance Payout for Disaster Fund

For the first time, an insurance payout has been triggered by the International Federation of Red Cross and Red Crescent Societies' Disaster Response Emergency Fund.

[Read more](#)

Africa

Need for leadership development in insurance industry highlighted

Continental Reinsurance has emphasised the need for continuous leadership development to drive growth and expand the impact of insurance on the Nigerian economy.

[Read more](#)

APAC

Private Credit, M&A Top Investor Questions About APAC Insurers

Insurers with weaker competitive positions and smaller scale could find their cost of capital increasing beyond their returns from business operations, which could lead to more M&A activity.

[Read more](#)

Bahrain

Solidarity Bahrain acquires 25% stake in Alliance Insurance

The acquisition presents a strategic [window] for Solidarity Bahrain to establish a strong presence in the UAE.

[Read more](#)

Egypt

EGP 115b for Egypt's 2nd phase of health insurance system

This substantial funding is entirely separate from the Health Ministry's regular budget, underlining the government's dedication to enhancing healthcare services.

[Read more](#)

Ghana

Public-Private Partnership Delivers Innovative Risk Transfer Solution for Urban Flooding in Accra Led by the Ghana Ministry of Finance and IDF, alongside their partners, have successfully delivered two parametric insurance products—an Excess Rainfall Cover and a Flood Footprint Product.

[Read more](#)



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Insurance News

Hong Kong

Kwoon Chung Bus x YAS Border Embedded Insurance for Travel Between Hong Kong and Mainland China

This partnership introduces a seamless, embedded travel insurance for the millions of passengers who cross the Hong Kong-Mainland China border each year.

[Read more](#)

India

India's push for increased foreign investment in insurance sparks industry debate

The proposal to permit 100% foreign direct investment (FDI) in India's insurance sector has prompted varied reactions from industry leaders.

[Read more](#)

India

In October 2024, Growth in Non-Single Premiums Impacted Due to New Surrender Value Norms

The life insurance industry reported a lower sequential Annual Premium Equivalent (APE) growth of 10.6% y-o-y in October 2024, compared to 23.8% in September 2024, following a strong H1FY25.

[Read more](#)

India

Insurtech Funding Reaches USD 2.5 Billion in India: Report

India has about 150 insurtech companies, with 10 unicorns and "soonicons" and over 45 "minicorns" with a 12 times increase in revenue over the past five years to reach USD 750 million.

[Read more](#)

Japan

Japanese life insurers' premium income doubles to ¥16t YoY

The premium income of 41 Japanese life insurers more than doubled (108.5%) to \$102.4b (¥16.0t) on a year-on-year (YoY) basis in the eight months to August.

[Read more](#)

Kenya

Bancassurance Market in Kenya 2024

The study showed the channels' gross written premium grew from KSH19.5 billion in 2019 to KSH35 billion in 2023, representing a 79.4% growth.

[Read more](#)

Kenya

Hustler Fund: A Financial Inclusion Initiative by the Government of Kenya

It was created to address disparities in the availability and cost of credit in the informal sector by opening up simple, safe, and affordable loan opportunities for economically disadvantaged individuals.

[Read more](#)

KSA

Saudi Arabia general insurance industry to surpass \$28 billion by 2029, forecasts GlobalData

Saudi Arabia's general insurance industry is set to grow at a compound annual growth rate (CAGR) of 8.9% from SAR68.8 billion (\$18.4 billion) in 2024 to SAR105.3 billion (\$28.1 billion) in 2029, in terms of gross written premiums (GWP).

[Read more](#)

KSA

Tawnuiya Anticipates Revenue Growth from Local Reinsurance Premium Assignment Mechanism

According to its statement on "Tadawul", that the positive financial impact will be visible on the financial results for the fiscal year 2025.

[Read more](#)

KSA

Walaa Expects Positive Financial Impact from Local Reinsurance Cession Mechanism

The company announced that it anticipates a positive financial impact on its results starting from Q1 2025.

[Read more](#)



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Insurance News

Kuwait

Gulf Insurance Group announces net profit of KD 22.1mln

Gulf Insurance Group (GIG) announced a net profit of KD 22.1 million (US\$ 72.5 million), with earning per share of 77.84 fils (US\$ 0.26) per share, for the first nine months of 2024.

[Read more](#)

Lebanon

Freight Insurance: The Impact of War on Prices

Due to the ongoing war between Hezbollah and Israel, freight insurance premiums have surged, adding further pressure on Lebanese trade and, consequently, on consumers.

[Read more](#)

Malaysia

Takaful association to welcome more digital insurers as members ahead of licensing process

The Malaysian Takaful Association (MTA) said it will seek to expand its membership base by revising its constitution to allow digital insurers and takaful operators (DITOs) licence holders to join the association.

[Read more](#)

Morocco

One in Four Moroccans is Without Medical Insurance, Report Finds

Despite progress, millions remain uninsured and high costs prevent many from seeking care, according to a recent CESE report.

[Read more](#)

Qatar

QIC Launches Its Blog Platform

Qatar Insurance Company has announced the launch of its digital blog qic.blog, designed to promote insurance culture within the community and to foster easy understanding of everyday life in Qatar.

[Read more](#)

Singapore

Prudential officially launches global AI Lab in Singapore

Prudential plc launched the Prudential AI Lab in Singapore, with the aim of accelerating the adoption of AI, generative AI (gen AI) and machine learning organisation-wide.

[Read more](#)

South Korea

Best's Market Segment Report: AM Best Maintains Stable Outlook on South Korea's Non-Life Insurance Market

AM Best has maintained its stable outlook on South Korea's non-life insurance segment, noting a moderate expansion within the industry that is being driven by long-term business as non-life insurers strive to secure a stable source of future profits under IFRS 17 accounting standards.

[Read more](#)

Taiwan

Insurance industry in September 2024

The pre-tax profit of insurance enterprises at the end of September 2024 was NT\$316 billion, pre-tax profit of life was NT\$293.9 billion, the pre-tax profit of non-life was NT\$22.1 billion.

[Read more](#)

Tunisia

AMI Assurances to adopt new name

AMI Assurances intends to change its name to BNA Assurances.

[Read more](#)

UAE

Insurance Industry Performance Preliminary Analysis – Q3 2024: Badri

Insurance revenue rose by 21% in the first nine months of 2024, reaching AED 32.1 billion compared to AED 26.5 billion in the same period last year.

[Read more](#)

UAE

ADNIC achieves net profit before tax of AED342.5 million in 9 months

For the nine-month period ended 30th September 2024, profit before tax grew by 13.5% year-on-year to AED342.5 million.

[Read more](#)

UAE

Orient Insurance reports strong Q3 2024 performance

The company reported an 18.8% increase in insurance revenue, reaching AED 5.5 billion, compared to AED 4.7 billion in Q3 2023.

[Read more](#)



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Reinsurance News

Global

Best's Market Segment Report: AM Best Maintains Outlook for Global Reinsurance Industry at Positive

AM Best has maintained its market segment outlook for the global reinsurance segment at positive, citing robust underwriting returns and the potential for solid full-year 2024 results despite an active Atlantic hurricane season.

[Read more](#)

Global

Emerging risks ahead of the 1/1 reinsurance renewals period

Heading into the 1/1 reinsurance renewals period, there's a strong sense that 'nothing gold can stay' across the market.

[Read more](#)

Global

Natural disasters drive premium hikes for 2025 renewals – Faris Re

Reinsurers take conservative stances amid rising catastrophe losses and volatility.

[Read more](#)

KSA

Saudi insurers expect financial boost from new reinsurance mechanism

Saudi insurance companies are expecting a positive impact on their financial performance from a new mechanism that directs reinsurance premiums to the local market.

[Read more](#)

Sierra Leone

WAICA Reinsurance establishes AFIN Bank to bridge Africa and Global Finance

This strategic initiative marks a significant step in WAICA Re's mission to strengthen financial ties between Africa and international markets.

[Read more](#)



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Regulation News

Global

IAIS sets strategic direction for 2025-2029

Strengthening the supervisory response to climate change; Adapting to digital innovation and cyber risks; and Supporting insurance to serve its societal purpose of building resilience.

[Read more](#)

Algeria

Combating money laundering and the financing of terrorism in the insurance industry

On 6 November 2024, the Insurance Supervisory Commission published its "Regulation No. 1" for insurance and reinsurance companies and brokers operating in Algeria.

[Read more](#)

Egypt

Regulatory chief stresses importance of data to insurance market

The availability of data is important to support the insurance sector while the lack of data poses a major challenge that affects risk assessment and determining insurance prices.

[Read more](#)

Jordan

Implementation of gazetted new medical fee schedule delayed

The implementation of a new 2024 medical fee schedule, published on 16 November 2024, in the Official Gazette by the Ministry of Health, has been postponed to 15 June 2025.

[Read more](#)

KSA

Circulating the mechanism for assigning reinsurance premiums to the local market

The Insurance companies shall offer not less than 30% of each reinsurance Treaty Program in the local reinsurance market on first right of refusal basis.

[Read more](#)

Nigeria

Abia govt approves health insurance scheme for civil servants

The government had provided N500 million as a counterpart fund for the scheme to further strengthen its drive to improve workers' welfare.

[Read more](#)

Nigeria

Insurance Industry Recapitalization, Risk-Based Capital Regime Compelling- NAICOM

The National Insurance Commission (NAICOM) has prepared the minds of insurance companies in Nigeria about certain key policy changes that are sacrosanct and are unimpeachable.

[Read more](#)

Sri Lanka

IRCSL Issues Direction on the Sale of Insurance through Mobile and Fixed Line

The new direction introduces key regulatory measures requiring insurers to obtain approval from IRCSL for products marketed through MNO/FLO platforms.

[Read more](#)



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Rating News

Various South Africa-Based Insurer Outlooks Revised to Positive Following Similar Rating Action on The Sovereign: S&P

South Africa's insurance sector has maintained resilient and sound capital buffers in a challenging economic environment.

[Read more](#)

AM Best Revises Credit Rating Outlooks to Positive for MS First Capital Insurance Limited

AM Best has revised the outlooks to positive from stable and affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a+" (Excellent) of MS First Capital Insurance Limited (Singapore).

[Read more](#)

AM Best Affirms Credit Ratings of Alliance Insurance (PSC)

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of "a-" (Excellent) of Alliance Insurance (PSC) (Alliance) [UAE]. The outlooks are stable.

[Read more](#)

AM Best Affirms Credit Ratings of Labuan Reinsurance (L) Ltd

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of "a-" (Excellent) of Labuan Reinsurance (L) Ltd (Malaysia). The outlook is stable.

[Read more](#)

AM Best Upgrades Credit Ratings of Gulf Insurance Group – Jordan

AM Best has upgraded the Financial Strength Rating (FSR) to A- (Excellent) from B++ (Good) and the Long-Term Issuer Credit Rating to "a-" (Excellent) from "bbb+" (Good) of Gulf Insurance Group – Jordan. The outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of China Reinsurance (Group) Corporation and Its Subsidiaries

AM Best has affirmed the Financial Strength Rating (FSR) of A (Excellent) and the Long-Term Issuer Credit Ratings (Long-Term ICRs) of "a+" (Excellent) of China Reinsurance (Group) Corporation and its subsidiaries. The outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Arabia Insurance Company s.a.l.

AM Best has affirmed the Financial Strength Rating of B+ (Good) and the Long-Term Issuer Credit Rating of "bbb-" (Good) of Arabia Insurance Company s.a.l. (Lebanon). The outlook is stable.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

Rating News

Fitch Affirms Tugu Reasuransi Indonesia's National IFS at 'A+(idn)'; Outlook Stable

The rating action reflects the company's adequate regulatory capital position and 'Moderate' company profile, which offsets the volatile financial performance following high technical reserves.

[Read more](#)

Fitch Assigns Generali Life (Hong Kong) First-Time IFS of 'A'; Outlook Stable

The ratings reflect GLHK's 'Strong' capitalisation, 'Moderate' company profile, and improving financial performance.

[Read more](#)

Fitch Affirms Nan Shan Life's IFS Rating at 'A-'; Outlook Stable

The affirmation reflects Nan Shan Life's sound capital adequacy, 'Favourable' company profile and the improving trend in underwriting profitability.

[Read more](#)

Fitch Revises Outlook on Nippon Life to Positive; Affirms IFS at 'A+'

The Positive Outlook reflects Nippon Life's solid capital adequacy, sustainable high core profit margin and steady earnings growth, driven by its international acquisitions.

[Read more](#)

Fitch Affirms Seoul Guarantee Insurance's IFS at 'AA-'; Outlook Stable

The rating reflects SGI's 'Strong' capitalisation, 'Strong' financial performance, and 'Favourable' company profile.

[Read more](#)



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أخبار التأمين

الأردن

”شركات التأمين والأطباء“.. 15 نائباً يوجهون مذكرة لحل الأزمة وجه مجموعة من النواب مذكرة نيابية إلى رئيس تدعو الحكومة إلى ضرورة متابعة وحل قضية لائحة الأجور الطبية؛ التي أثرت على المواطنين، وحل الخلاف بين القطاع الطبي وشركات التأمين. للمزيد

الأردن

الاطباء : شركات التأمين تعمل الآن بعقود ملغاة قال رئيس الصندوق التعاوني في نقابة الأطباء، حاتم الرواشدة، السبت، إن نقابة الأطباء جهزت عقوداً جديدة قبل عام من الآن، قائلا: ”شركات التأمين تعمل الآن بعقود ملغاة“. للمزيد

الأردن

”مالية اتحاد شركات التأمين“ تناقش خضوع مساهمات المؤمن لهم لضريبة المبيعات تم خلال الاجتماع مناقشة نتائج الاجتماع المشترك مع دائرة ضريبة الدخل والمبيعات والبنك المركزي الاردني مدى خضوع مساهمة المؤمن لهم في صندوق ضمان المؤمن لهم والمستفيدين من عقود التأمين لضريبة المبيعات. للمزيد

الامارات

8% نمو أقساط التأمين المكتتبه في الإمارات خلال عام 2024 ينمو إجمالي الأقساط المكتتبه في الإمارات خلال عام 2024 بنسبة 8% ليصل إلى أكثر من 57.67 مليار درهم خلال عام 2024، مقارنة بنحو 53.4 مليار درهم خلال عام 2023، حسب تقديرات مشاركين في مؤتمر «بروكرز لينك».

الامارات

9.4 مليون بوليصة تأمين 32.6 مليار درهم في دبي 2023 استحوذت دبي على نحو ثلثي أعمال التأمين في دولة الإمارات، موزعة بين عدد الوثائق الصادرة في 2023، وإجمالي الأقساط المكتتبه، وحجم المطالبات المتكبدة في القطاع. للمزيد

البحرين

سوليدرتي البحرين تستحوذ على 29% من أسهم شركة اللانيس للتأمين في الإمارات وتمثل هذه الخطوة الاستراتيجية أول دخول لمجموعة سوليدرتي إلى سوق الإمارات العربية المتحدة، مع وجود نية استراتيجية لزيادة حصتها في شركة اللانيس للتأمين تدريجياً. للمزيد

السعودية

تعميم آلية إسناد أقساط إعادة التأمين للسوق المحلية يتعين على شركات التأمين عند رغبتها بالقيام بإعادة التأمين، عرض ما لا يقل عن 30% من ”كل اتفاقية“ متعلقة بإعادة التأمين لدى الشركات المرخص لها بممارسة نشاط إعادة التأمين في المملكة. للمزيد

السعودية

كيف تستفيد السوق من قرار إسناد أقساط إعادة التأمين في السعودية؟ القرار سيزيد من حجم السيولة في السوق، ويتوافق مع ”رؤية المملكة“ والسعودية مؤهلة لأن تكون سوقاً عالمية لإعادة التأمين. للمزيد

السعودية

شركات تأمين سعودية تتوقع نمو إيراداتها مع زيادة حصة إعادة التأمين أعلنت عدد من شركات التأمين المدرجة في السوق السعودية اليوم مدى تأثرها بقرار تطبيق آلية إسناد أقساط إعادة التأمين للسوق المحلية لعام 2025، متوقعة زيادة في إيراداتها. للمزيد

السعودية

إعادة: إسناد أقساط إعادة التأمين إلى السوق السعودي يدعم المحتوى المحلي ويعزز بناء صناعة إعادة التأمين الوطنية نتوقع أن ينتج عن هذا القرار زيادة إيرادات الشركة من السوق المحلي بنسبة تتجاوز 5%، وسينعكس الأثر المالي الإيجابي لهذه الآلية على نتائج الشركة المالية ابتداءً من الربع الأول من العام المالي 2025. للمزيد

السعودية

صفقات اندماج كبرى في قطاع التأمين السعودي وافقت الهيئة العامة للمنافسة في السعودية على صفقات الاندماج المقترحة بين الشركة الخليجية العامة للتأمين التعاوني وشركة اتحاد الخليج الأهلية للتأمين التعاوني من جهة، وشركة ملاذ للتأمين التعاوني وشركة ليفا للتأمين من جهة أخرى. للمزيد



FAIR Federation of Afro-Asian Insurers & Reinsurers

أخبار التأمين

مصر

هيئة الرقابة المالية تصدر نموذجًا جديدًا للنظام الأساسي لصناديق التأمين الخاصة يجب أن يكون النظام الأساسي لصناديق التأمين الخاصة وفقًا للنموذج المرفق بهذا القرار، على أن تلتزم هذه الصناديق حال رغبتها في تعديل أى من أحكام النموذج المرفق أو إضافة أحكام جديدة له، بالحصول على موافقة مسبقة من الهيئة مع بيان أسباب التعديل أو الإضافة.

للمزيد

مصر

هيئة الرقابة المالية تضيف شركتين فرنسية وسويسرية لقائمة معيدي التأمين أظهرت قائمة معيدي التأمين إضافة شركة Groupama Gan Vie (فرنسا)، وشركة Renaissance Re Europe AG (سويسرا) للقائمة ليصل عددها إلى 259 شركة إعادة من من نحو 45 دولة وسوق تأميني في مختلف القارات.

للمزيد

مصر

«مصر القابضة» للتأمين تحقق قفزة كبيرة في أرباحها العام الماضي حققت استثمارات متنامية (النتائج المجمعة للشركة وشركاتها التابعة) حيث بلغت جملة الاستثمارات 188,781 مليون جنيه مقارنة بـ 126,755 مليون جنيه، بمعدل نمو 49%.

للمزيد

المغرب

تنظيم نقابي يرفض "تفكيك كنوبس" والإجهاز على مكتسبات الموظفين عبرت الكونفدرالية الديمقراطية للشغل عن رفضها القاطع لجوء الحكومة إلى نقل أنظمة التأمين الإجباري الأساسي على المرض بالقطاع العام من الصندوق الوطني لمنظمات الاحتياط الاجتماعي (CNOPS) إلى الصندوق الوطني للضمان الاجتماعي (CNSS).

للمزيد

المغرب

المجلس الاقتصادي: وضعية منظومة التأمين الصحي المالية تعثرها الهشاشة.. ويوصي بنظام موحّد الأنظمة الخاصة بأجراء القطاع الخاص ونظام « أمو - تضامن » قد سجّلت توازنًا ماليًا سنة 2023، إلا أن باقي الأنظمة ما زالت تُعاني لأسبابٍ مختلفة من عجز مالي تقني في تغطية الاشتراكات للتعويضات.

للمزيد