

GCR

RATINGS

Certifies that

Ethiopian Reinsurance Company (S Co)

Has a

Financial Strength Rating of

B- / Outlook: Stable

AA_(ET) / Outlook: Stable



International Scale

National Scale

16-Nov-22

DATE

A handwritten signature in black ink, appearing to be 'V. A. A.', written over a horizontal line.

Group Head of Ratings

GCR's ratings are subject to change.
To confirm the latest rating or to learn more about GCR, visit www.GCRratings.com