

Lines of Business

- Saudi Re offers facultative and treaty reinsurance solutions on proportional and non-proportional basis.
- Saudi Re has strong underwriting expertise in engineering, property, marine, casualty, motor, life, health, and retro.
- Saudi Re provides a wide range of reinsurance solutions catered for the conventional and retakaful markets.

Markets

- Serves clients in more than 40 countries in the Middle East, Africa, Asia and Lloyd's
- Headquartered in Riyadh with a branch in Malaysia.
- Saudi Re owns 49.9 % of Probitas Holdings (Bermuda) Limited which invests in Probitas Syndicate 1492, a syndicate at Lloyd's of London specialising in property, construction and casualty (re)insurance solutions.



إعادة
Saudi Re

Contacts

Head Office
4130 Northern Ring Road.
P.O. Box 300259, Riyadh 11372,
Saudi Arabia
Tel. +966 11 510 2000
Fax. +966 11 510 2111

Chief Underwriting Officer
Mr. Ahmad al-Qarishi
Tel : +966 11 510 2159
Email : aalqarishi@saudi-re.com

Facultative Underwriting Director-Engineering & Energy
Mr. Osama Shareeda
Tel : +966 11 510 2145
Email : oshareeda@saudi-re.com

Facultative Underwriting Director-Property, Marine & Casualty
Mr. Raja Arif
Tel : +966 11 510 2146
Email : rarif@saudi-re.com

Treaty Regional Manager- Asia
Ms. Noorjihan Mohammed
Tel : +603 27247 531
Email : nmohamad@saudi-re.com

Treaty Underwriting Manager-KSA, GCC & TURKEY
Mr. Riyadh Al-Hozami
Tel : +966 11 510 2134
Email : ralhozami@saudi-re.com

Treaty Underwriting Manager (Africa and Levant)
Mr. Amir Affes
Tel : +966 11 5102131
Email : aaffes@saudi-re.com

Life & Medical Underwriting Manager
Mr. Abdelmadjid Oulmane
Tel : +966 11 5102152
Email : aoulmane@saudi-re.com

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www.saudi-re.com

Profile

- The first full-fledged reinsurance company in Saudi Arabia.
- A joint-stock company listed on the Saudi Exchange Market.
- Licensed by the Saudi Arabian Monetary Authority (SAMA).
- Paid-up Capital of SAR 891 Million (USD 237.6 Million).
- Offers facultative and treaty reinsurance solutions on proportional and non-proportional basis.
- Writes non-life and life lines of business.
- Serves clients in more than 40 countries in the Middle East, Asia and Africa.
- A3 (Stable) rating by Moody's.
- AA+ (Stable) rating by SIMAH's Credit Rating Agency, Tassnief.

Value Proposition

STRONG FINANCIAL POSITION

- Paid-up Capital of SAR 891 Million (USD 237.6 Million). four times the minimum regulatory required capital.
- Rated A3 with a "Stable" outlook by Moody's which is attributed to its strong asset quality, good capital adequacy, strong financial flexibility in addition to the strong brand and market position.

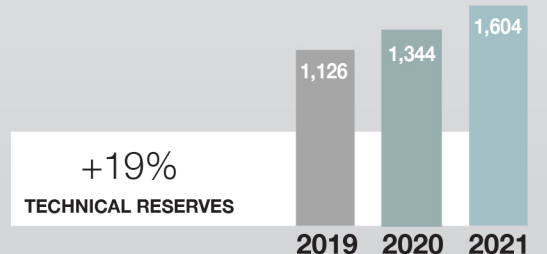
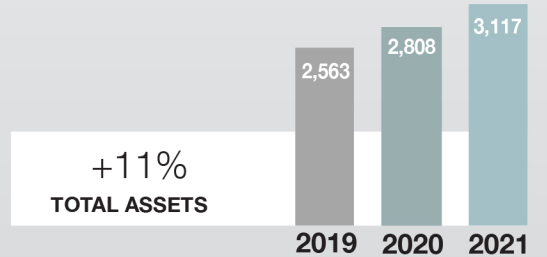
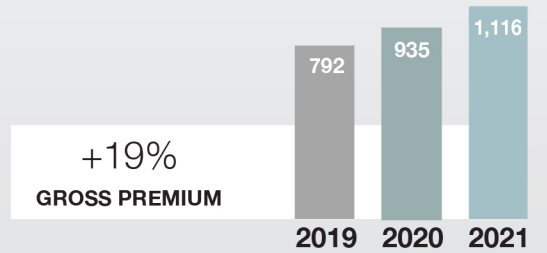
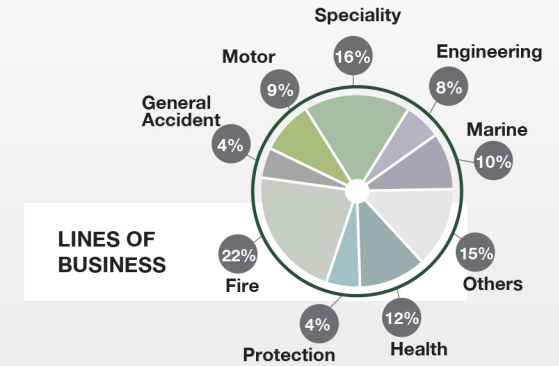
LOCAL KNOWLEDGE WITH GLOBAL REACH

- The first reinsurance company based in Saudi Arabia with a deep understanding of the region culture and risk profile.
- Close proximity to regional business and long-term commitment to the region.

CLIENT FOCUSED APPROACH

- Saudi Re aims to grow with its clients devoting its capabilities and expertise to serve the growth ambitions of its valued clients.
- Comprehensive customer relationship management infrastructure that enables high responsiveness to our clients' requirements.
- Well-experienced teams of underwriters dedicated to interact with clients and partners directly.

Financial Highlights



*Millions, saudi riyals
*Growth Rate 2020 VS 2021